

## **THE ORIENTAL INSURANCE COMPANY LIMITED**

(A Govt. of India Undertaking)

A-25/27, Asaf Ali Road, New Delhi - 110 002

**CIN : U66010DL1947GOI007158**

**Website : <https://www.orientalinsurance.org.in>**

Applications are invited for the role of Mentor Actuary to the Appointed Actuary of our Company in compliance of Insurance Regulatory and Development Authority of India (Appointed Actuary) Regulations, 2017, and IRDAI guidelines on Transitory Provisions under IRDAI (Appointed Actuary) Regulations, 2017 (IRDA/ACT/GDL/MISC/194/08/2017 dated 17th August 2017) (hereinafter to be referred as "AA Transitory Provisions") issued by Insurance Regulatory Authority of India (hereinafter to be referred as "IRDAI"). The role and responsibility of the selected candidate shall be as per IRDAI guidelines on Transitory Provisions under IRDAI (Appointed Actuary) Regulations, 2017 (IRDA/ACT/GDL/MISC/194/08/2017 dated 17th August 2017).

### **ELIGIBILITY AND PRE-QUALIFICATION CRITERIA:**

The candidate must fulfil all the eligibility criteria/requirements of mentor to the Appointed Actuary as prescribed under AA Transitory Provisions. In addition to the requirements as specified in AA Transitory applicant Provisions, the applicant must meet the following additional criteria:

- The applicant should have the experience of working in Indian General Insurance environment in the past.
- The applicant must be based in India.

### **TERMS AND CONDITIONS:**

- The Company reserves the right to reject any or all Bids without assigning any reasons.
- The decision of the Company will be final and binding in all the matters.

### **PROCEDURE FOR SUBMISSION OF BIDS:**

Application (format attached), complete with details of past work experience, copies of requisite certificate / documents towards eligibility and experience, must be submitted to us on below mentioned address before 15.11.2021. The interested candidates may also submit the application through e-mail as per detail below:

Mr. Sudip Dutta, Deputy General Manager, The Oriental Insurance Company Limited  
"Oriental House", Head Office, A-25/27, Asaf Ali Road, New Delhi-110002  
Email id: [sudip.dutta@orientalinsurance.co.in](mailto:sudip.dutta@orientalinsurance.co.in)

## Format of Application

**Applications for Mentor to Appointed Actuary of our Company in Compliance of Insurance Regulatory and Development Authority of India (Appointed Actuary) Regulations, 2017 and IRDAI guidelines on Transitory Provisions under IRDAI (Appointed Actuary) Regulations, 2017 (IRDA/ACT/GDL/MISC/194/08/2017 dated 17th August 2017)**

To,

**Mr. Sudip Dutta ,  
Dy. General Manager  
The Oriental Insurance Company Limited  
A-25/27, Asaf Ali Road,  
New Delhi - 110 002**

### Form IRDA — Mentor

I would like to apply for the role of Mentor to Appointed Actuary of our Company in Compliance of Insurance Regulatory and Development Authority of India (Appointed Actuary) Regulations, 2017 and IRDAI guidelines on Transitory Provisions under IRDAI (Appointed Actuary) Regulations, 2017 (IRDA/ACT/GDL/MISC/194/08/2017 dated 17th August 2017)

Further details are as follows :

1. Name:
2. Residential Address with telephone number:
3. Date & Place of Birth:
4. Mobile Number:
5. E-mail address:
6. Expected Annual Remuneration & Fringe Benefits:
7. Shareholding (in per cent. of shareholding) in the Indian Insurance Companies
8. Details of Professional Qualifications:  
(Kindly attach the copies of
  - Fellowship certificate issued by the Institute of Actuaries of India/ Institute and Faculty of Actuaries, UK / Institute of Actuaries of Australia / Casualty Actuarial Society, and
  - Latest Certificate of Practice (COP) issued by the Institute of Actuaries of India/ Institute and Faculty of Actuaries, UK / Institute of Actuaries of Australia / Casualty Actuarial Society.)
9. Details of relevant post qualification experience as per 3.4 of Annexure I  
(IRDA/ACT/GDL/MISC/194/08/2017 dated 17th August 2017)
10. Achievements and special positions held presently or previously:
11. Names, countries of incorporation, addresses and principal activities of any other firms or companies in which the applicant was a director, partner, proprietor, employee, consultant, peer reviewer, independent actuary on with profit committee, mentor to Appointed Actuary,

worked as Panel Actuary or was associated in any manner.

- a. Names, countries of incorporation, addresses and principle activities of any other firms or companies in which the applicant currently is a director, partner, proprietor, employee, consultant, peer reviewer, independent actuary on with profit committee, mentor to Appointed Actuary, working as Panel Actuary or currently is associated in any manner.

12. Particulars of any criminal conviction for offences in India or elsewhere:

13. Have you ever been adjudicated bankrupt during the last ten years? If so, give details:

14. Have you ever been disciplined by any professional body or any insurance regulator? If so, give details:

Place:

Date:

Signature of the Actuary.

The applicant shall also be required to furnish the following certification

**Certification by the applicant Actuary for Mentorship:**

I, (Name of the Actuary) ..... hereby certify that

- I shall function in accordance with Insurance Regulatory and Development Authority of India (Transitory Provisions under Regulation 6 of IRDAI (Appointed Actuary) Regulations, 2017) Guidelines, 2017 and I shall not function in any other capacity which could result in conflict of interest in performing my role as Mentor in accordance with these Guidelines.
- The information given in this form is complete, true, and correct. I am also enclosing self-attested copies of following documents:
  1. Fellowship certificate issued by the Institute of Actuaries of India/ Institute and Faculty of Actuaries, UK / Institute of Actuaries of Australia / Casualty Actuarial Society.
  2. Latest Certificate of Practice (COP) issued by the Institute of Actuaries of India/ Institute and Faculty of Actuaries, UK / Institute of Actuaries of Australia / Casualty Actuarial Society.

Place:

Date:

Signature of the Actuary.

**Undertaking by the applicant Actuary for Mentorship (If applicable):**

1. I, ..... (Name of the Actuary) hereby undertake to obtain fellowship from Institute of Actuaries of India, as per 3.1.2 of Annexure I of IRDAI guidelines on Appointment of Mentors to Appointed Actuary and Exemption of Regulation 5 of IRDAI (Appointed Actuary) Regulations, 2017, within one year of my appointment as Mentor.
2. I, ..... (Name of the Actuary) hereby undertake to obtain Certificate of Practice from Institute of Actuaries of India, as per 3.2.2 of Annexure I of Insurance Regulatory and Development Authority of India (Transitory Provisions under Regulation 6 of IRDAI (Appointed Actuary) Regulations, 2017) Guidelines, 2017, within one year of my appointment as Mentor.

Place:

Date:

Signature of the Actuary.