

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1227006	1227006	844636	844636
Add Claims Outstanding at the end of the year	28032928	28032928	26340820	26340820
Less Claims Outstanding at the beginning of the year	25714585	25714585	23824005	23824005
Gross Incurred Claims	3545348	3545348	3361451	3361451
Add :Re-insurance accepted to direct claims	-165728	-165728	-143280	-143280
Less :Re-insurance Ceded to claims paid	2961128	2961128	1179574	1179574
Total Claims Incurred	418493	418493	2038597	2038597

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE CARGO

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	180230	180230	147257	147257
Add Claims Outstanding at the end of the year	2034672	2034672	1550135	1550135
Less Claims Outstanding at the beginning of the year	1909695	1909695	1417168	1417168
Gross Incurred Claims	305207	305207	280224	280224
Add :Re-insurance accepted to direct claims	8124	8124	-125	-125
Less :Re-insurance Ceded to claims paid	78388	78388	18363	18363
Total Claims Incurred	234943	234943	261736	261736

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE HULL

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	25244	25244	81558	81558
Add Claims Outstanding at the end of the year	4998440	4998440	4649013	4649013
Less Claims Outstanding at the beginning of the year	4453035	4453035	4421951	4421951
Gross Incurred Claims	570649	570649	308620	308620
Add :Re-insurance accepted to direct claims	-41335	-41335	10619	10619
Less :Re-insurance Ceded to claims paid	313717	313717	219751	219751
Total Claims Incurred	215597	215597	99488	99488

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	205474	205474	228815	228815
Add Claims Outstanding at the end of the year	7033112	7033112	6199148	6199148
Less Claims Outstanding at the beginning of the year	6362730	6362730	5839119	5839119
Gross Incurred Claims	875856	875856	588844	588844
Add :Re-insurance accepted to direct claims	-33211	-33211	10494	10494
Less :Re-insurance Ceded to claims paid	392105	392105	238114	238114
Total Claims Incurred	450540	450540	361224	361224

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1522109	1522109	1411977	1411977
Add Claims Outstanding at the end of the year	6390266	6390266	6482276	6482276
Less Claims Outstanding at the beginning of the year	5649218	5649218	6238630	6238630
Gross Incurred Claims	2263157	2263157	1655623	1655623
Add :Re-insurance accepted to direct claims	17	17	1840	1840
Less :Re-insurance Ceded to claims paid	115199	115199	72754	72754
Total Claims Incurred	2147975	2147975	1584709	1584709

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1327621	1327621	1428785	1428785
Add Claims Outstanding at the end of the year	116081568	116081568	101289195	101289195
Less Claims Outstanding at the beginning of the year	111599243	111599243	97278150	97278150
Gross Incurred Claims	5809946	5809946	5439830	5439830
Add :Re-insurance accepted to direct claims	55	55	0	0
Less :Re-insurance Ceded to claims paid	361488	361488	617464	617464
Total Claims Incurred	5448513	5448513	4822366	4822366

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	85849	85849	170203	170203
Add Claims Outstanding at the end of the year	6817141	6817141	7120540	7120540
Less Claims Outstanding at the beginning of the year	6852537	6852537	7186006	7186006
Gross Incurred Claims	50453	50453	104737	104737
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	50453	50453	104737	104737

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3407	3407	19135	19135
Add Claims Outstanding at the end of the year	1226809	1226809	1316488	1316488
Less Claims Outstanding at the beginning of the year	1227748	1227748	1321650	1321650
Gross Incurred Claims	2468	2468	13973	13973
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	-721	-721	-1561	-1561
Total Claims Incurred	3189	3189	15534	15534

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2938986	2938986	3030101	3030100
Add Claims Outstanding at the end of the year	130515784	130515784	116208499	116208499
Less Claims Outstanding at the beginning of the year	125328746	125328746	112024436	112024436
Gross Incurred Claims	8126024	8126024	7214162	7214163
Add :Re-insurance accepted to direct claims	72	72	1840	1840
Less :Re-insurance Ceded to claims paid	475966	475966	688657	688658
Total Claims Incurred	7650130	7650130	6527344	6527346

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	82908	82908	105735	105735
Add Claims Outstanding at the end of the year	4965474	4965474	3771287	3771287
Less Claims Outstanding at the beginning of the year	4955110	4955110	3738344	3738344
Gross Incurred Claims	93272	93272	138678	138678
Add :Re-insurance accepted to direct claims	-205309	-205309	4009	4009
Less :Re-insurance Ceded to claims paid	34340	34340	36493	36493
Total Claims Incurred	-146377	-146377	106194	106194

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	33113	33113	22196	22196
Add Claims Outstanding at the end of the year	1495075	1495075	1002246	1002246
Less Claims Outstanding at the beginning of the year	1541610	1541610	980789	980789
Gross Incurred Claims	-13422	-13422	43653	43653
Add :Re-insurance accepted to direct claims	340451	340451	261620	261620
Less :Re-insurance Ceded to claims paid	100701	100701	33469	33469
Total Claims Incurred	226328	226328	271804	271804

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	16689	16689	11875	11875
Add Claims Outstanding at the end of the year	302887	302887	298328	298328
Less Claims Outstanding at the beginning of the year	289005	289005	283570	283570
Gross Incurred Claims	30571	30571	26633	26633
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	1307	1307	1253	1253
Total Claims Incurred	29264	29264	25380	25380

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	366728	366728	394400	394400
Add Claims Outstanding at the end of the year	2156198	2156198	2739247	2739247
Less Claims Outstanding at the beginning of the year	2055819	2055819	2691729	2691729
Gross Incurred Claims	467107	467107	441918	441918
Add :Re-insurance accepted to direct claims	-6314	-6314	119	119
Less :Re-insurance Ceded to claims paid	45762	45762	40126	40126
Total Claims Incurred	415031	415031	401911	401911

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	14992756	14992756	6342344	6342344
Add Claims Outstanding at the end of the year	15356478	15356478	9255620	9255620
Less Claims Outstanding at the beginning of the year	10395577	10395577	8335434	8335434
Gross Incurred Claims	19953657	19953657	7262530	7262530
Add :Re-insurance accepted to direct claims	0	0	102402	102402
Less :Re-insurance Ceded to claims paid	1024750	1024750	343188	343188
Total Claims Incurred	18928907	18928907	7021744	7021744

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	35027	35027	4043	4043
Add Claims Outstanding at the end of the year	1522289	1522289	1413318	1413318
Less Claims Outstanding at the beginning of the year	1524693	1524693	1398468	1398468
Gross Incurred Claims	32623	32623	18893	18893
Add :Re-insurance accepted to direct claims	-19143	-19143	1	1
Less :Re-insurance Ceded to claims paid	14731	14731	9871	9871
Total Claims Incurred	-1251	-1251	9023	9023

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1179706	1179706	5199555	5199555
Add Claims Outstanding at the end of the year	16275436	16275436	28338940	28338940
Less Claims Outstanding at the beginning of the year	15364583	15364583	31397588	31397588
Gross Incurred Claims	2090559	2090559	2140907	2140907
Add :Re-insurance accepted to direct claims	11075	11075	7768	7768
Less :Re-insurance Ceded to claims paid	81115	81115	2887509	2887509
Total Claims Incurred	2020519	2020519	-738834	-738834

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	19645913	19645913	15110248	15110248
Add Claims Outstanding at the end of the year	172589621	172589621	163027485	163027485
Less Claims Outstanding at the beginning of the year	161455143	161455143	160850358	160850358
Gross Incurred Claims	30780391	30780391	17287375	17287375
Add :Re-insurance accepted to direct claims	120832	120832	377760	377760
Less :Re-insurance Ceded to claims paid	1778672	1778672	4040567	4040567
Total Claims Incurred	29122551	29122551	13624568	13624568

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ended 30.06.2021	Upto the quarter ended 30.06.2021	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	21078393	21078393	16183699	16183699
Add Claims Outstanding at the end of the year	207655661	207655661	195567453	195567453
Less Claims Outstanding at the beginning of the year	193532458	193532458	190513482	190513482
Gross Incurred Claims	35201595	35201595	21237670	21237670
Add :Re-insurance accepted to direct claims	-78107	-78107	244974	244974
Less :Re-insurance Ceded to claims paid	5131905	5131905	5458255	5458255
Total Claims Incurred	29991584	29991584	16024389	16024389

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.