

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: **The Oriental Insurance Company Limited**

Solvency for the quarter ended on 30.06.2021

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

| Item | Description | Notes No. | Amount |
|------|--|-----------|----------------|
| (1) | (2) | (3) | (4) |
| 1 | Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA): | | 3233233 |
| | Deduct: | | |
| 2 | Liabilities (reserves as mentioned in Form HG) | | 2207034 |
| 3 | Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet): | | 179418 |
| 4 | Excess in Policyholders' Funds (1-2-3) | | 846781 |
| 5 | Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA): | | 255744 |
| | Deduct: | | |
| 6 | Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet): | | 467689 |
| 7 | Excess in Shareholders' Funds (5-6) | | -211945 |
| 8 | Total Available Solvency Margin [ASM] (4+7) | | 634836 |
| 9 | Total Required Solvency Margin [RSM] | | 412356 |
| 10 | Solvency Ratio (Total ASM/Total RSM) | | 1.54 |

Note 1: IRDAI vide letter 411/F&A(NL)/Amort-EB/2021-22/123 dt 07/07/2020 has allowed to amortise additional pension liability of Rs.1485.70 crores of existing employees over a period of five years.

Accordingly, an amount of Rs. 66856.45 lacs has been amortised during the FY 2021-22 and 2021-22 and the balance amount of Rs. 81714.54 lacs will be amortised in the next 2.75 financial years.

Note 2 : A Fair Value dispensation of 85% of the Fair Value balance of Rs. 505989.30 lacs as on 30.06.2021 has been considered in the calculation of Solvency Margin as on 30.06.2021. Letter dated 06/08/2021, has been sent to IRDI, seeking dispensation of 85%.