

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: The Oriental Insurance Company Ltd.

Date: 30-06-2022

WITHIN INDIA

Amount in Rs. Lakhs

Line of Business: Gross Company Basis

Particulars	Accident Year Cohort										
	FYE 31-Mar 2012	FYE 31-Mar 2013	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022
A] Ultimate Gross loss Cost - Original Estimate	5,13,419	4,68,104	4,07,105	4,65,878	4,73,679	6,72,981	7,38,017	10,62,044	13,07,723	12,38,422	13,78,306
B] Gross Claims Provisions²	3,20,410	2,69,373	2,43,594	2,79,327	2,78,034	4,60,194	4,56,985	7,46,809	7,61,252	5,77,850	5,23,406
C] Cumulative Payment as of											
one year later - 1st Diagonal	2,90,670	2,89,624	3,61,471	4,03,770	4,72,577	6,43,146	6,94,400	9,79,794	8,40,566	8,92,381	
two year later - 2nd Diagonal	3,41,828	3,34,500	4,12,590	4,69,173	5,33,037	7,48,202	7,58,323	10,43,603	8,97,868		
three year later - 3rd Diagonal	3,73,841	3,63,959	4,45,991	5,07,706	5,75,058	7,90,061	7,84,082	10,86,767			
four year later - 4th Diagonal	3,97,517	3,89,692	4,69,906	5,36,450	6,06,485	8,12,472	8,07,719				
five year later - 5th Diagonal	4,15,287	4,09,957	4,92,519	5,54,537	6,19,607	8,29,086					
six year later - 6th Diagonal	4,30,053	4,24,118	5,05,296	5,63,431	6,29,893						
seven year later - 7th Diagonal	4,41,284	4,35,033	5,12,362	5,73,141							
eight year later - 8th Diagonal	4,49,663	4,39,813	5,17,576								
nine year later - 9th Diagonal	4,52,945	4,46,643									
ten year later - 10th Diagonal	4,56,251										
D] Ultimate Gross Loss Cost re-estimated											
one year later - 1st Diagonal	4,80,911	4,60,657	5,36,179	5,95,182	6,96,724	9,04,879	9,64,635	13,43,948	12,09,949	12,08,113	
two year later - 2nd Diagonal	4,71,388	4,71,954	5,29,382	6,16,933	7,03,748	9,25,815	9,55,967	13,35,376	11,96,621		
three year later - 3rd Diagonal	4,75,293	4,55,271	5,43,727	6,19,999	6,99,112	9,19,248	9,58,060	13,41,969			
four year later - 4th Diagonal	4,71,665	4,68,862	5,44,113	6,13,571	6,91,011	9,17,152	9,54,983				
five year later - 5th Diagonal	4,76,615	4,67,215	5,29,040	6,15,105	6,93,446	9,25,477					
six year later - 6th Diagonal	4,80,215	4,58,665	5,45,657	6,17,824	7,04,222						
seven year later - 7th Diagonal	4,66,059	4,62,113	5,66,111	6,17,342							
eight year later - 8th Diagonal	4,69,698	4,72,106	5,68,836								
nine year later - 9th Diagonal	4,95,402	4,76,983									
ten year later - 10th Diagonal	4,84,450										
Favourable / (unfavourable) development³ Amount	28,969	(8,880)	(1,61,732)	(1,51,464)	(2,30,543)	(2,52,497)	(2,16,965)	(2,79,925)	1,11,102	30,309	
(A-D)											
In %	6%	-2%	-40%	-33%	-90%	-69%	-29%	-26%	8%	2%	
[(A-D)/A]											

Note:-

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Gross Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Gross Loss Cost - Original should be compared with the latest diagonal

(d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

(e) Figures pertain to Gross Direct Indian business

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: The Oriental Insurance Company Ltd.

Date: 30-06-2022

WITHIN INDIA

Amount in Rs. Lakhs

Line of Business: Motor TP

Particulars	Accident Year Cohort										
	FYE 31-Mar 2012	FYE 31-Mar 2013	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022
A] Ultimate Gross loss Cost - Original Estimate	1,66,675	1,12,414	68,847	76,896	98,570	1,71,600	2,14,285	2,48,749	2,60,664	2,28,239	2,34,313
B] Gross Claims Provisions²	1,64,858	1,10,834	67,224	75,181	96,604	1,70,167	2,11,799	2,44,448	2,56,277	2,26,810	2,31,489
C] Cumulative Payment as of											
one year later - 1st Diagonal	15,965	15,254	15,745	17,576	18,566	21,909	26,289	29,882	15,899	15,121	
two year later - 2nd Diagonal	36,609	37,100	38,049	43,023	49,231	52,157	57,644	45,070	37,512		
three year later - 3rd Diagonal	56,310	57,005	59,049	68,463	77,757	79,431	71,982	68,088			
four year later - 4th Diagonal	72,901	75,897	77,498	91,025	1,00,494	93,872	88,866				
five year later - 5th Diagonal	87,573	92,082	93,125	1,06,286	1,11,475	1,06,454					
six year later - 6th Diagonal	1,00,065	1,04,068	1,03,799	1,13,907	1,20,663						
seven year later - 7th Diagonal	1,10,364	1,13,331	1,09,634	1,21,065							
eight year later - 8th Diagonal	1,18,337	1,17,653	1,14,313								
nine year later - 9th Diagonal	1,21,089	1,21,700									
ten year later - 10th Diagonal	1,23,699										
D] Ultimate Gross Loss Cost re-estimated											
one year later - 1st Diagonal	1,40,774	1,20,984	1,18,447	1,09,984	1,60,270	1,86,163	2,15,448	2,50,322	2,62,184	2,29,227	
two year later - 2nd Diagonal	1,33,005	1,39,813	1,18,542	1,49,981	1,78,015	1,85,668	2,16,221	2,51,800	2,50,110		
three year later - 3rd Diagonal	1,41,249	1,29,261	1,39,377	1,59,389	1,76,779	1,86,924	2,17,489	2,47,516			
four year later - 4th Diagonal	1,39,003	1,44,734	1,40,012	1,57,867	1,77,067	1,87,876	2,12,688				
five year later - 5th Diagonal	1,44,793	1,44,838	1,36,470	1,58,694	1,78,666	1,94,723					
six year later - 6th Diagonal	1,48,081	1,35,512	1,38,239	1,60,846	1,89,258						
seven year later - 7th Diagonal	1,33,590	1,37,836	1,41,439	1,59,355							
eight year later - 8th Diagonal	1,37,108	1,47,326	1,43,111								
nine year later - 9th Diagonal	1,61,978	1,49,730									
ten year later - 10th Diagonal	1,50,303										
Favourable / (unfavourable) development³ Amount	16,372	(37,316)	(74,264)	(82,459)	(90,688)	(23,123)	1,598	1,234	10,554	(988)	
(A-D)											
In %	10%	-33%	-108%	-107%	-92%	-13%	1%	0%	4%	0%	
[(A-D)/A]											

Note:-

- (a) Should Include all other prior years
- (b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- (c) Favourable development occurs if Ultimate Gross Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Gross Loss Cost - Original should be compared with the latest diagonal
- (d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis
- (e) Figures pertain to Gross Direct Indian business

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: The Oriental Insurance Company Ltd.

Date: 30-06-2022

WITHIN INDIA

Amount in Rs. Lakhs

Line of Business: Short Tail Business

Particulars	Accident Year Cohort										
	FYE 31-Mar 2012	FYE 31-Mar 2013	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022
A] Ultimate Gross loss Cost - Original Estimate	3,44,170	3,52,988	3,36,616	3,87,395	3,73,492	4,98,120	5,20,804	8,10,327	10,44,725	10,07,451	11,38,662
B] Gross Claims Provisions²	1,53,405	1,56,171	1,75,102	2,02,861	1,80,161	2,87,065	2,42,577	4,99,815	5,03,104	3,48,736	2,87,114
C] Cumulative Payment as of											
one year later - 1st Diagonal	2,73,520	2,73,289	3,44,687	3,85,314	4,53,147	6,20,175	6,67,101	9,48,955	8,23,472	8,75,352	
two year later - 2nd Diagonal	3,03,623	2,95,777	3,73,203	4,24,971	4,82,601	6,94,676	6,99,173	9,97,165	8,58,854		
three year later - 3rd Diagonal	3,15,690	3,05,108	3,85,337	4,37,829	4,95,754	7,09,159	7,10,488	10,17,119			
four year later - 4th Diagonal	3,22,583	3,11,744	3,90,665	4,43,849	5,04,278	7,17,052	7,17,145				
five year later - 5th Diagonal	3,25,495	3,15,650	3,97,477	4,46,594	5,06,317	7,21,033					
six year later - 6th Diagonal	3,27,666	3,17,663	3,99,507	4,47,788	5,07,313						
seven year later - 7th Diagonal	3,28,488	3,19,192	4,00,637	4,50,281							
eight year later - 8th Diagonal	3,28,846	3,19,614	4,01,146								
nine year later - 9th Diagonal	3,29,350	3,22,359									
ten year later - 10th Diagonal	3,30,026										
D] Ultimate Gross Loss Cost re-estimated											
one year later - 1st Diagonal	3,38,028	3,37,325	4,15,854	4,83,188	5,34,432	7,16,331	7,46,783	10,91,591	9,45,206	9,71,250	
two year later - 2nd Diagonal	3,36,147	3,29,797	4,08,668	4,64,950	5,23,630	7,37,861	7,37,004	10,81,218	9,43,986		
three year later - 3rd Diagonal	3,31,620	3,23,325	4,02,267	4,58,666	5,20,048	7,30,088	7,38,165	10,92,238			
four year later - 4th Diagonal	3,30,050	3,21,690	4,01,939	4,53,747	5,11,490	7,27,055	7,39,934				
five year later - 5th Diagonal	3,29,258	3,19,893	3,90,359	4,54,367	5,12,266	7,28,499					
six year later - 6th Diagonal	3,29,456	3,20,605	4,05,105	4,54,896	5,12,373						
seven year later - 7th Diagonal	3,29,776	3,21,613	4,22,296	4,55,887							
eight year later - 8th Diagonal	3,29,859	3,22,061	4,23,320								
nine year later - 9th Diagonal	3,30,649	3,24,469									
ten year later - 10th Diagonal	3,31,339										
Favourable / (unfavourable) development³ Amount	12,830	28,519	(86,704)	(68,492)	(1,38,881)	(2,30,379)	(2,19,131)	(2,81,911)	1,00,739	36,201	
(A-D)											
In %	4%	8%	-26%	-18%	-37%	-46%		-35%	10%	4%	
[(A-D)/A]											

Note:-

(a) Should Include all other prior years

(b) Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE

(c) Favourable development occurs if Ultimate Gross Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Gross Loss Cost - Original should be compared with the latest diagonal

(d) Separate Formats to be disclosed for Motor-TP, Long Tail, Short tail Business and Gross Company basis

(e) Figures pertain to Gross Direct Indian business

Form NL-38-Development of Losses (Annual Submission)

Name of the Insurer: The Oriental Insurance Company Ltd.

Date: 30-06-2022

WITHIN INDIA

Amount in Rs. Lakhs

Line of Business: Long Tail Business

Particulars	Accident Year Cohort										
	FYE 31-Mar 2012	FYE 31-Mar 2013	FYE 31-Mar 2014	FYE 31-Mar 2015	FYE 31-Mar 2016	FYE 31-Mar 2017	FYE 31-Mar 2018	FYE 31-Mar 2019	FYE 31-Mar 2020	FYE 31-Mar 2021	FYE 31-Mar 2022
A] Ultimate Gross loss Cost - Original Estimate	1,69,249	1,15,116	70,488	78,483	1,00,187	1,74,861	2,17,213	2,51,717	2,62,998	2,30,971	2,39,645
B] Gross Claims Provisions²	1,67,006	1,13,203	68,492	76,465	97,873	1,73,129	2,14,408	2,46,993	2,58,148	2,29,114	2,36,292
C] Cumulative Payment as of											
one year later - 1st Diagonal	17,150	16,334	16,783	18,456	19,430	22,971	27,299	30,839	17,094	17,029	
two year later - 2nd Diagonal	38,205	38,722	39,387	44,202	50,436	53,526	59,151	46,439	39,014		
three year later - 3rd Diagonal	58,151	58,851	60,654	69,876	79,305	80,901	73,594	69,648			
four year later - 4th Diagonal	74,934	77,948	79,241	92,600	1,02,207	95,420	90,573				
five year later - 5th Diagonal	89,793	94,307	95,042	1,07,943	1,13,290	1,08,052					
six year later - 6th Diagonal	1,02,387	1,06,455	1,05,789	1,15,643	1,22,579						
seven year later - 7th Diagonal	1,12,796	1,15,841	1,11,725	1,22,860							
eight year later - 8th Diagonal	1,20,818	1,20,198	1,16,430								
nine year later - 9th Diagonal	1,23,596	1,24,284									
ten year later - 10th Diagonal	1,26,225										
D] Ultimate Gross Loss Cost re-estimated											
one year later - 1st Diagonal	1,42,883	1,23,332	1,20,325	1,11,995	1,62,292	1,88,548	2,17,852	2,52,358	2,64,743	2,36,863	
two year later - 2nd Diagonal	1,35,242	1,42,157	1,20,715	1,51,983	1,80,117	1,87,953	2,18,963	2,54,159	2,52,636		
three year later - 3rd Diagonal	1,43,673	1,31,946	1,41,460	1,61,333	1,79,064	1,89,160	2,19,895	2,49,731			
four year later - 4th Diagonal	1,41,615	1,47,172	1,42,174	1,59,825	1,79,522	1,90,098	2,15,048				
five year later - 5th Diagonal	1,47,357	1,47,322	1,38,681	1,60,738	1,81,180	1,96,978					
six year later - 6th Diagonal	1,50,759	1,38,060	1,40,552	1,62,928	1,91,849						
seven year later - 7th Diagonal	1,36,283	1,40,500	1,43,815	1,61,454							
eight year later - 8th Diagonal	1,39,840	1,50,044	1,45,516								
nine year later - 9th Diagonal	1,64,753	1,52,515									
ten year later - 10th Diagonal	1,53,110										
Favourable / (unfavourable) development³ Amount (A-D)	16,139	(37,398)	(75,028)	(82,972)	(91,662)	(22,117)	2,165	1,986	10,362	(5,892)	
In % [(A-D)/A]	10%	-32%	-106%	-106%	-91%	-13%	1%	1%	4%	-3%	

Note:-

- Should Include all other prior years
- Claims Provision is including Outstanding claims, IBNR / IBNER & ALAE
- Favourable development occurs if Ultimate Gross Loss Cost Re-estimated is lower than the original cost and vice versa for unfavorable development. The Ultimate Gross Loss Cost - Original should be compared with the latest diagonal
- Separate Formats to be disclosed for Motor-TP, Long Tail , Short tail Business and Gross Company basis
- Figures pertain to Gross Direct Indian business