

## FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: **The Oriental Insurance Company Limited**

Solvency for the quarter ended on 31.03.2021

## Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		2911766
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		2128016
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet):		125725
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>658025</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		80185
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet):		243867
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>-163682</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>494343</b>
9	<b>Total Required Solvency Margin [RSM]</b>		<b>375528</b>
10	<b>Solvency Ratio (Total ASM/Total RSM)</b>		<b>1.32</b>

Note: 1) IRDAI vide letter 411/F&A(NL)/Amort-EB/2019-20/123 dt 07/07/2020 has allowed amortisation of additional pension liability of Rs.148570 lacs of existing employees over a period of five years.

Accordingly, an amount of Rs. 59427 lacs has been amortised in the FY 2019-20 and 2020-21 and the balance amount of Rs.89143 lacs will be amortised in the next three financial years.

2) Rs. 160000 lacs received from the Govt of India as capital infusion on 30/03/2021 has been included in Assets (Cash & Bank balances) for calculation of solvency on 31/03/2021.

3) The Company was granted permission by IRDAI vide their letter 552/F&A(NL)/SMR/PSU/21-22 dt. 22/10/2021 to take 65% of the Fair Value Change Account (FVCA) as on 31/03/2021 for calculation of Solvency Ratio for the year ended 31/03/2021. Accordingly, an amount of Rs. 309994 lacs being 65% of the FVCA of Rs. 476914 lacs has been factored in the calculation of Solvency Margin as on 31/03/2021.