

FORM NL-40-UNDERWRITING PERFORMANCE

Name: The Oriental Insurance Company Ltd

Segmental performance upto the 3rd Quarter of Financial Year 2021-22 (Lakhs)

Particulars	Fire	Marine		
		Marine Cargo	Marine Other than	Marine Total
Gross Direct Premium	136149	19771	12736	32507
Gross Written Premium	148875	20065	12866	32931
Net Written Premium	57294	13141	4185	17326
PREMIUM RESERVES				
Unearned Premium Reserve (UPR)	-1941	1019	407	1426
Premium Deficiency Reserve (PDR)	0	0	0	0
Unexpired Risk Reserve (URR)	-1941	1019	407	1426
Net Earned Premium (A)	59235	12122	3778	15900
Claims				
Claims (Gross)	83425	12334	26665	38998
CLAIMS RESERVE				
Outstanding Claims Reserve	115077	8003	15992	23995
Incurred But Not Reported (IBNR) Claims	4351	1422	1105	2527
Claims incurred (Net) (B)	39126	8499	4129	12628
Commission				
Commission-Gross	12115	2526	227	2753
Commission-Net (C)	7396	2097	-221	1876
Total Operating expenses (D)	28646	2896	1857	4752
Premium deficiency (E)	0	0	0	0
Underwriting Result (F=A-B-C-D-E)	-15933	-1370	-1987	-3356
Investment Income (G)	12095	1260	1551	2811
Other income net of expenses (H)	-129	1	-12	-11
Operating Results (I=G+H)	-3967	-109	-448	-556.09
Underwriting Ratio =(f)*100/(A)	-27	-11	-53	-21

Particulars	Motor OD			Motor TP					Motor Other	
	Motor OD- Private car	Motor OD- Two Wheeler	Motor OD- Commercial Vehicle	Motor TP- Private car	Motor TP- Two Wheeler	Commercial Vehicle (Declined)	Commercial Vehicle (TP Pool)	Commercial Vehicle (Other than)		Total
Gross Direct Premium	70424			179973						250397
Gross Written Premium	70438			180143						250581
Net Written Premium	66935			170224						237159
PREMIUM RESERVES										
Unearned Premium Reserve (UPR)	-4615			-6362						-10977
Premium Deficiency Reserve (PDR)	0			0						0
Unexpired Risk Reserve (URR)	-4615			-6362						-10977
Net Earned Premium (A)	71550			176586						248136
Claims										
Claims (Gross)	80412			176893						257305
CLAIMS RESERVE										
Outstanding Claims Reserve	44422			514450						558873
Incurred But Not Reported (IBNR) Claims	17538			674659						692198
Claims incurred (Net) (B)	76260			165099						241359
Commission										
Commission-Gross	16584			3479						20063
Commission-Net (C)	16094			2891						18985
Total Operating expenses (D)	13701			34771						48472
Premium deficiency (E)	0			0						0
Underwriting Result (F=A-B-C-D-E)	-34505			-26175						-60680
Investment Income (G)	7728			91606						99334
Other income net of expenses (H)	0			0						0
Operating Results (I=G+H)	-26777	0	0	65431	0	0	0	0	0	38654
Underwriting Ratio =(f)*100/(A)	-48			-15						-24

	HEALTH	PERSONAL ACCIDENT		TRAVEL		Health Total
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	Health Insurance - Group-Government Schemes	Health Insurance - Group-Employer/Employee	Health Insurance - Group-Other Schemes	Personal Accident - Individual	Personal Accident-Group(Government Schemes)	Personal Accident-Group(Others)	Overseas Travel	Domestic Travel	Retail	Group	Government Schemes
Gross Direct Premium			503226	23425					526651		
Gross Written Premium			511944	26871					538815		
Net Written Premium			490611	21394					512005		
PREMIUM RESERVES											
Unearned Premium Reserve (UPR)			74683	3182					77865		
Premium Deficiency Reserve (PDR)			-11839	0					-11839		
Unexpired Risk Reserve (URR)			62844	3182					66026		
Net Earned Premium (A)	0	0	415928	18212					434140		
Claims											
Claims (Gross)			602036	18617					620653		
CLAIMS RESERVE											
Outstanding Claims Reserve			97162	10996					108158		
Incurred But Not Reported (IBNR) Claims Reserve			47942	10744					58686		
Claims incurred (Net) (B)			580396	16938					597334		
Commission											
Commission-Gross			27832	1276					29108		
Commission-Net (C)			26374	1168					27542		
Total Operating expenses (D)			98816	5187					104003		
Premium deficiency (E)			-11839	0					-11839		
Underwriting Result (F=A-B-C-D-E)	0	0	-277819	-5081	0	0	0	0	-282900		
Investment Income (G)			31704	2510					34214		
Other income net of expenses (H)			0	0					0		
Operating Results (I=G+H)	0	0	-246115	-2571	0	0	0	0	-248686	0	0
Underwriting Ratio =(f)*100/(A)			-67	-28					-65		

Particulars	OTHER MISCELLANEOUS								Miscellaneous Total			Grand Total
	Engineering	Aviation	Product Liability	Liability Insurance	Workmen Compensation/	Crop Insurance	Credit Insurance	Others (a)	Retail	Group	Government Schemes	
Gross Direct Premium	26082	10623		7125	4304	34802		31855	891839			1060495
Gross Written Premium	28516	21933		7746	4304	34842		32095	918832			1100638
Net Written Premium	15134	10497		4618	4095	32879		27501	843888			918508
PREMIUM RESERVES												
Unearned Premium Reserve (UPR)	1243	-1435		-106	23	-12125		-105	54383			53868
Premium Deficiency Reserve (PDR)	0	0		0	0	0		0	-11839			-11839
Unexpired Risk Reserve (URR)	1243	-1435		-106	23	-12125		-105	42544			42029
Net Earned Premium (A)	13891	11932		4724	4072	45004		27606	789505			864640
Claims												
Claims (Gross)	6079	475		1726	1247	51679		16829	955993			1078417
Outstanding Claims Reserve												
Outstanding Claims Reserve	39422	6069		4107	2017	14292		23851	756790			895862
Incurred But Not Reported (IBNR) Claims Reserve	2989	4305		832	1005	11240		5454	776709			783587
Claims incurred (Net) (B)	4564	3656		163	1169	47305		14040	909590			961344
Commission												
Commission-Gross	1688	123		597	646	1656		4754	58635			73503
Commission-Net (C)	2094	143		485	620	2955		4420	57244			66516
Total Operating expenses (D)	5504	4234		1495	831	6676		6237	177452			210850
Premium deficiency (E)	0	0		0	0	0		0	-11839			-11839
Underwriting Result (F=A-B-C-D-E)	1730	3899	0	2581	1452	-11932	0	2909	-342942	0	0	-362231
Investment Income (G)	3698	1165		593	397	1783		3354	144538			159444
Other income net of expenses (H)	0	-6		0	0	0		-8	-14			-154
Operating Results (I=G+H)	5428	5058	0	3174	1849	-10149	0	6255	-198418	0	0	-202941
Underwriting Ratio =(f)*100/(A)	12	33		55	36	-27		11	-43			-42