

FORM NL-3-B-BS

Name of the Insurer: The Oriental Insurance Company Ltd

Registration No.556 and Date of Registration with the IRDAI 24.11.2020

BALANCE SHEET AS ON 31.12.2021

(Amount in Rs. Lakhs)

Particulars	Schedule Ref. Form No.	As At 31.12.2021	As At 31.12.2020 (Corresponding previous year)
SOURCES OF FUNDS			
SHARE CAPITAL	NL-8	342000	182000
SHARE APPLICATION MONEY PENDING ALLOTMENT		0	0
RESERVES AND SURPLUS	NL-10	-237040	38125
FAIR VALUE CHANGE ACCOUNT		0	0
-Shareholders' Funds		9719	25761
-Policyholders' Funds		527231	394483
		0	0
BORROWINGS	NL-11	75000	75000
TOTAL		716910	715370
		0	0
APPLICATION OF FUNDS		0	0
INVESTMENTS-Shareholders	NL-12	188872	144770
INVESTMENTS-Policyholders	NL-12A	2501185	2216891
LOANS	NL-13	14402	14727
FIXED ASSETS	NL-14	51522	56313
DEFERRED TAX ASSET (Net)		0	0
CURRENT ASSETS		0	0
Cash and Bank Balances	NL-15	179615	249098
Advances and Other Assets	NL-16	547613	1256699
Sub-Total (A)		727228	1505797
		0	0
DEFERRED TAX LIABILITY (Net)		0	0
CURRENT LIABILITIES	NL-17	2078474	2648688
PROVISIONS	NL-18	754684	671011
Sub-Total (B)		2833158	3319699
NET CURRENT ASSETS (C) = (A - B)		-2105930	-1813902
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19	66858	96571
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		0	0
TOTAL		716910	715370

CONTINGENT LIABILITIES

Particulars	As At 31.12.2021	As At 31.12.2020 (Corresponding previous year)
1. Partly paid-up investments	150	280
2. Claims, other than against policies, not acknowledged as debts by the	431	397
3. Underwriting commitments outstanding (in respect of shares and	NIL	NIL
4. Guarantees given by or on behalf of the Company	NIL	891
5. Statutory demands/ liabilities in dispute, not provided for	15556	85813
6. Reinsurance obligations to the extent not provided for in accounts	NIL	NIL
7. Others (to be specified)		
TOTAL	16137	87381