FORM NL-24 - SOLVENCY MARGIN (FORM IRDAI-GI-TR)

Name of Insurer: The Oriental Insurance Company Limited

Registration Number: 556

Date of Registration: 08.11.2021

Classification: Total Business

Statement of Liabilities of the Oriental Insurance Company Ltd. as at 31st March 2022

		(Amount in Rs. Lakhs)	
Item No.	Reserve	Gross Reserve	Net Reserve
(a)	Unearned Premium Reserve (UPR)	717,329	597,410
(b)	Premium Deficiency Reserve (PDR)	21,619	21,619
(C)	Unexpired Risk Reserve (URR)(a)+(b)	738,948	619,029
(d)	Outstanding Claim Reserve (other than IBNR reserve)	1,217,315	851,670
(e)	IBNR reserve	876,228	805,892
(f)	Total Reserves for Technical Liabilities(c)+(d)+(e)	2,832,491	2,276,591