

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: **The Oriental Insurance Company Limited**

Solvency for the quarter ended on 31.03.2021

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		2985430
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		2128016
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet):		125725
4	Excess in Policyholders' Funds (1-2-3)		731689
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		82214
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet):		243867
7	Excess in Shareholders' Funds (5-6)		-161653
8	Total Available Solvency Margin [ASM] (4+7)		570036
9	Total Required Solvency Margin [RSM]		375528
10	Solvency Ratio (Total ASM/Total RSM)		1.52

Note: 1

IRDAI vide letter 411/F&A(NL)/Amort-EB/2019-20-123 dt 07.07.2020 has allowed to amortize additional pension liability of Rs 1485.70 crores of existing employees over a period of five years. Accordingly out of the carry over balance of Rs 1188.55 crore, during Current Year impact of Rs 297.13 crores has been considered and balance amount of Rs 891.42 crores shall be considered in future.

Note 2

A Fair Value dispensation of 65% of the Fair Value Balance of Rs. 4769 crores as on 31.03.2021 has been considered in the calculation of solvency Margin as on 31.03.2021, subject to IRDAI approval.