

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]
FIRE

Particulars	For the quarter ended	Upto the quarter	For the quarter	Upto the quarter
	31.03.2021	ended 31.03.2021	ended 31.03.2020	ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1616883	6571018	1538229	6510135
Add Claims Outstanding at the end of the year	-357409	25714585	-350739	23824005
Less Claims Outstanding at the beginning of the year	0	23824004	0	23579151
Gross Incurred Claims	1259473	8461598	1187490	6754989
Add :Re-insurance accepted to direct claims	379040	511720	413066	1147779
Less :Re-insurance Ceded to claims paid	1439977	5026377	281190	2565999
Total Claims Incurred	198536	3946941	1319366	5336769

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ended	Upto the quarter	For the quarter	Upto the quarter
	31.03.2021	ended 31.03.2021	ended 31.03.2020	ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	462231	1262983	443497	1220259
Add Claims Outstanding at the end of the year	-165329	1909695	-239316	1417168
Less Claims Outstanding at the beginning of the year	0	1417168	0	1120202
Gross Incurred Claims	296902	1755510	204181	1517225
Add :Re-insurance accepted to direct claims	-691	17783	-27213	13619
Less :Re-insurance Ceded to claims paid	392412	730373	35665	513831
Total Claims Incurred	-96201	1042920	141303	1017013

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ended	Upto the quarter	For the quarter	Upto the quarter
	31.03.2021	ended 31.03.2021	ended 31.03.2020	ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	255253	773590	80927	1329588
Add Claims Outstanding at the end of the year	-41855	4453035	-261499	4421951
Less Claims Outstanding at the beginning of the year	0	4421951	0	5197175
Gross Incurred Claims	213398	804674	-180572	554364
Add :Re-insurance accepted to direct claims	-11644	41851	51384	247048
Less :Re-insurance Ceded to claims paid	72908	326948	-102860	-95700
Total Claims Incurred	128846	519577	-26328	897112

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE TOTAL

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	717484	2036573	524424	2549847
Add Claims Outstanding at the end of the year	-207184	6362730	-500815	5839119
Less Claims Outstanding at the beginning of the year	0	5839119	0	6317377
Gross Incurred Claims	510300	2560184	23609	2071589
Add :Re-insurance accepted to direct claims	-12335	59634	24171	260667
Less :Re-insurance Ceded to claims paid	465320	1057321	-67195	418131
Total Claims Incurred	32645	1562497	114975	1914125

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3526508	10386749	3393712	12885249
Add Claims Outstanding at the end of the year	-461358	5649218	444612	6238630
Less Claims Outstanding at the beginning of the year	0	6238630	0	4825977
Gross Incurred Claims	3064801	9797337	3838324	14297902
Add :Re-insurance accepted to direct claims	-306	8210	66639	42317
Less :Re-insurance Ceded to claims paid	140460	478497	134179	659783
Total Claims Incurred	2924035	9327050	3770785	13680436

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3253690	9438036	4838686	16393901
Add Claims Outstanding at the end of the year	2894726	111599243	705622	97278150
Less Claims Outstanding at the beginning of the year	0	97278150	0	86368772
Gross Incurred Claims	6148766	23759129	5544308	27303279
Add :Re-insurance accepted to direct claims	0	23	0	0
Less :Re-insurance Ceded to claims paid	437217	1978782	-1047740	-1655269
Total Claims Incurred	5711549	21780370	6592048	28958548

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	243108	881723	466954	1843403
Add Claims Outstanding at the end of the year	-66900	6852537	-289624	7186006
Less Claims Outstanding at the beginning of the year	0	7186006	0	8384913
Gross Incurred Claims	176208	548254	177331	644496
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	176208	548254	177331	644496

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	44815	117197	57025	224704
Add Claims Outstanding at the end of the year	-44203	1227748	-57025	1321650
Less Claims Outstanding at the beginning of the year	0	1321650	0	1546354
Gross Incurred Claims	612	23295	0	0
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	-84645	35434	-33306	4983
Total Claims Incurred	85257	-12139	33306	-4983

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	7068121	20823705	8756378	31347257
Add Claims Outstanding at the end of the year	2322265	125328746	803585	112024436
Less Claims Outstanding at the beginning of the year	0	112024436	0	101126016
Gross Incurred Claims	9390387	34128015	9559963	42245678
Add :Re-insurance accepted to direct claims	-306	8233	66639	42317
Less :Re-insurance Ceded to claims paid	493032	2492713	-946868	-990503
Total Claims Incurred	8897049	31643535	10573470	43278498

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	583335	1057159	253768	838171
Add Claims Outstanding at the end of the year	802946	4955110	-450978	3738344
Less Claims Outstanding at the beginning of the year	0	3738344	0	3205119
Gross Incurred Claims	1386281	2273925	-197210	1371396
Add :Re-insurance accepted to direct claims	29791	783700	-442	421297
Less :Re-insurance Ceded to claims paid	255829	447913	-85978	467615
Total Claims Incurred	1160243	2609712	-111674	1325078

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	236193	1237093	114450	214423
Add Claims Outstanding at the end of the year	-142544	1541610	-148736	980789
Less Claims Outstanding at the beginning of the year	0	980789	0	1263245
Gross Incurred Claims	93649	1797914	-34286	-68033
Add :Re-insurance accepted to direct claims	336285	1140015	42737	1277043
Less :Re-insurance Ceded to claims paid	142064	1547884	8509	459183
Total Claims Incurred	287870	1390045	-57	749828

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	50717	129240	55057	191673
Add Claims Outstanding at the end of the year	4161	289005	-11567	283570
Less Claims Outstanding at the beginning of the year	0	283570	0	330176
Gross Incurred Claims	54878	134675	43490	145067
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	2968	6853	3006	8007
Total Claims Incurred	51910	127822	40484	137060

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	800299	2472510	1994912	7716027
Add Claims Outstanding at the end of the year	-148785	2055819	-1939713	2691729
Less Claims Outstanding at the beginning of the year	0	2691729	0	4413669
Gross Incurred Claims	651514	1836600	55199	5994087
Add :Re-insurance accepted to direct claims	16272	53400	-119	22966
Less :Re-insurance Ceded to claims paid	120481	19877	100381	461414
Total Claims Incurred	547305	1870123	-45301	5555639

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	20740807	52693405	12873326	43302265
Add Claims Outstanding at the end of the year	-3126254	10395577	-610722	8335434
Less Claims Outstanding at the beginning of the year	0	8335434	0	6986292
Gross Incurred Claims	17614553	54753548	12262604	44651407
Add :Re-insurance accepted to direct claims	157264	224855	71334	225162
Less :Re-insurance Ceded to claims paid	805549	2548034	326475	2110335
Total Claims Incurred	16966268	52430369	12007464	42766234

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	53876	95795	8939	47632
Add Claims Outstanding at the end of the year	40670	1524693	-22696	1398468
Less Claims Outstanding at the beginning of the year	0	1398468	0	1347162
Gross Incurred Claims	94546	222020	-13757	98938
Add :Re-insurance accepted to direct claims	9685	58260	-822	14611
Less :Re-insurance Ceded to claims paid	38168	77879	12524	43390
Total Claims Incurred	66063	202401	-27103	70159

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4908522	27484863	4744381	30330214
Add Claims Outstanding at the end of the year	-3218591	15364583	5698773	31397588
Less Claims Outstanding at the beginning of the year	0	31397588	0	29417530
Gross Incurred Claims	1689931	11451858	10443154	32310272
Add :Re-insurance accepted to direct claims	51006	-16090	38252	425376
Less :Re-insurance Ceded to claims paid	113439	2002271	5664428	22072855
Total Claims Incurred	1627498	9433497	4816978	10662793

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	34441870	105993770	28801211	113987662
Add Claims Outstanding at the end of the year	-3466132	161455143	3317946	160850358
Less Claims Outstanding at the beginning of the year	0	160850358	0	148089209
Gross Incurred Claims	30975739	106598555	32119157	126748812
Add :Re-insurance accepted to direct claims	599997	2252373	217580	2428774
Less :Re-insurance Ceded to claims paid	1971530	9143424	5082476	24632295
Total Claims Incurred	29604206	99707504	27254261	104545290

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ended 31.03.2021	Upto the quarter ended 31.03.2021	For the quarter ended 31.03.2020	Upto the quarter ended 31.03.2020
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	36776237	114601361	30863864	123047644
Add Claims Outstanding at the end of the year	-4030725	193532458	2466392	190513482
Less Claims Outstanding at the beginning of the year	0	190513482	0	177985737
Gross Incurred Claims	32745512	117620337	33330256	135575390
Add :Re-insurance accepted to direct claims	966702	2823727	654817	3837220
Less :Re-insurance Ceded to claims paid	3876827	15227122	5296471	27616425
Total Claims Incurred	29835387	105216942	28688602	111796184

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
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- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.