

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**FIRE**

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2136124	4954135	1821620	4971906
Add Claims Outstanding at the end of the year	358377	26071994	-322838	24174744
Less Claims Outstanding at the beginning of the year	0	23824004	-18162	23579151
Gross Incurred Claims	2494501	7202125	1516944	5567499
Add :Re-insurance accepted to direct claims	-38283	132680	54546	734713
Less :Re-insurance Ceded to claims paid	1860454	3586400	704897	2284809
<b>Total Claims Incurred</b>	<b>595764</b>	<b>3748405</b>	<b>866593</b>	<b>4017403</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE CARGO**

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	363587	800752	287772	776762
Add Claims Outstanding at the end of the year	465308	2075024	108861	1656484
Less Claims Outstanding at the beginning of the year	0	1417168	0	1120202
Gross Incurred Claims	828895	1458608	396633	1313044
Add :Re-insurance accepted to direct claims	11510	18474	36418	40832
Less :Re-insurance Ceded to claims paid	195018	337961	161869	478166
<b>Total Claims Incurred</b>	<b>645387</b>	<b>1139121</b>	<b>271182</b>	<b>875710</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE HULL**

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	51197	518337	326929	1248661
Add Claims Outstanding at the end of the year	196789	4494890	-201087	4683450
Less Claims Outstanding at the beginning of the year	0	4421951	0	5197175
Gross Incurred Claims	247986	591276	125842	734936
Add :Re-insurance accepted to direct claims	49718	53495	-27520	195664
Less :Re-insurance Ceded to claims paid	90057	254040	54761	7160
<b>Total Claims Incurred</b>	<b>207647</b>	<b>390731</b>	<b>43561</b>	<b>923440</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

## MARINE TOTAL

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	414784	1319089	614701	2025423
Add Claims Outstanding at the end of the year	662097	6569914	-92226	6339934
Less Claims Outstanding at the beginning of the year	0	5839119	0	6317377
Gross Incurred Claims	1076881	2049884	522475	2047980
Add :Re-insurance accepted to direct claims	61228	71969	8898	236496
Less :Re-insurance Ceded to claims paid	285075	592001	216630	485326
<b>Total Claims Incurred</b>	<b>853034</b>	<b>1529852</b>	<b>314743</b>	<b>1799150</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR OD

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2758631	6860241	3154856	9491537
Add Claims Outstanding at the end of the year	-75769	6110576	54797	5794018
Less Claims Outstanding at the beginning of the year	0	6238281	0	4825977
Gross Incurred Claims	2682862	6732536	3209653	10459578
Add :Re-insurance accepted to direct claims	44366	8516	-26063	-24322
Less :Re-insurance Ceded to claims paid	136172	338037	152244	525604
<b>Total Claims Incurred</b>	<b>2591056</b>	<b>6403015</b>	<b>3031346</b>	<b>9909651</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP NON POOL

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2511106	6184346	4394157	11555215
Add Claims Outstanding at the end of the year	3761551	108704517	2434799	96572528
Less Claims Outstanding at the beginning of the year	0	97278500	0	86368772
Gross Incurred Claims	6272657	17610363	6828956	21758971
Add :Re-insurance accepted to direct claims	0	23	0	0
Less :Re-insurance Ceded to claims paid	711565	1541565	-319972	-607529
<b>Total Claims Incurred</b>	<b>5561092</b>	<b>16068821</b>	<b>7148928</b>	<b>22366500</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP POOL

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	212417	638615	463447	1376449
Add Claims Outstanding at the end of the year	-40955	6919437	-329977	7475630
Less Claims Outstanding at the beginning of the year	0	7186006	0	8384913
Gross Incurred Claims	171462	372046	133470	467166
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
<b>Total Claims Incurred</b>	<b>171462</b>	<b>372046</b>	<b>133470</b>	<b>467166</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP D.R. POOL

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	30511	72382	61048	167679
Add Claims Outstanding at the end of the year	-7828	1271951	-61048	1378675
Less Claims Outstanding at the beginning of the year	0	1321650	0	1546354
Gross Incurred Claims	22683	22683	0	0
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	118795	120079	38876	38289
<b>Total Claims Incurred</b>	<b>-96112</b>	<b>-97396</b>	<b>-38876</b>	<b>-38289</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TOTAL

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5512665	13755584	8073508	22590880
Add Claims Outstanding at the end of the year	3636999	123006481	2098571	111220851
Less Claims Outstanding at the beginning of the year	0	112024437	0	101126016
Gross Incurred Claims	9149664	24737628	10172079	32685715
Add :Re-insurance accepted to direct claims	44366	8539	-26063	-24322
Less :Re-insurance Ceded to claims paid	966532	1999681	-128852	-43635
<b>Total Claims Incurred</b>	<b>8227498</b>	<b>22746486</b>	<b>10274868</b>	<b>32705028</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## ENGINEERING

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	191811	473824	200750	584403
Add Claims Outstanding at the end of the year	-103735	4152164	-148339	4189322
Less Claims Outstanding at the beginning of the year	0	3738344	0	3205119
Gross Incurred Claims	88076	887644	52411	1568606
Add :Re-insurance accepted to direct claims	81241	753909	134300	421739
Less :Re-insurance Ceded to claims paid	-64261	192084	-5647	553593
<b>Total Claims Incurred</b>	<b>233578</b>	<b>1449469</b>	<b>192358</b>	<b>1436752</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## AVIATION

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	954660	1000900	-29713	99973
Add Claims Outstanding at the end of the year	-412602	1684154	-16080	1129525
Less Claims Outstanding at the beginning of the year	0	980789	0	1263245
Gross Incurred Claims	542058	1704265	-45793	-33747
Add :Re-insurance accepted to direct claims	242023	803730	531557	1234306
Less :Re-insurance Ceded to claims paid	364092	1405820	-16676	450674
<b>Total Claims Incurred</b>	<b>419989</b>	<b>1102175</b>	<b>502440</b>	<b>749885</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## WORKMEN'S COMPENSATION

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	37994	78523	56157	136616
Add Claims Outstanding at the end of the year	-10770	284844	-23078	295137
Less Claims Outstanding at the beginning of the year	0	283570	0	330176
Gross Incurred Claims	27224	79797	33079	101577
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	1073	3885	1843	5001
<b>Total Claims Incurred</b>	<b>26151</b>	<b>75912</b>	<b>31236</b>	<b>96576</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## PERSONAL ACCIDENT

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	521046	1672211	2074966	5721115
Add Claims Outstanding at the end of the year	-231876	2204604	79438	4631442
Less Claims Outstanding at the beginning of the year	0	2691729	0	4413669
Gross Incurred Claims	289170	1185086	2154404	5938888
Add :Re-insurance accepted to direct claims	-64	37128	115	23086
Less :Re-insurance Ceded to claims paid	-113946	-100604	216143	361033
<b>Total Claims Incurred</b>	<b>403052</b>	<b>1322818</b>	<b>1938376</b>	<b>5600941</b>

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## HEALTH

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	15380558	31952598	11474161	30428939
Add Claims Outstanding at the end of the year	2096685	13521831	-533606	8946156
Less Claims Outstanding at the beginning of the year	0	8335434	0	6986292
Gross Incurred Claims	17477243	37138995	10940555	32388803
Add :Re-insurance accepted to direct claims	-35877	67591	29218	153828
Less :Re-insurance Ceded to claims paid	802291	1742485	540288	1783860
<b>Total Claims Incurred</b>	<b>16639075</b>	<b>35464101</b>	<b>10429485</b>	<b>30758771</b>

## Notes:

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- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## LIABILITY

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	11836	41919	10854	38693
Add Claims Outstanding at the end of the year	60860	1484023	49308	1421164
Less Claims Outstanding at the beginning of the year	0	1398468	0	1347162
Gross Incurred Claims	72696	127474	60162	112695
Add :Re-insurance accepted to direct claims	-3038	48575	295	15433
Less :Re-insurance Ceded to claims paid	19355	39711	9470	30866
<b>Total Claims Incurred</b>	<b>50303</b>	<b>136338</b>	<b>50986</b>	<b>97261</b>

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MISCELLANEOUS OTHERS

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8895153	22576341	1552936	25585833
Add Claims Outstanding at the end of the year	-1828168	18583174	9979746	25698815
Less Claims Outstanding at the beginning of the year	0	31397588	0	29417530
Gross Incurred Claims	7066985	9761927	11532682	21867118
Add :Re-insurance accepted to direct claims	-23166	-67096	-127445	387124
Less :Re-insurance Ceded to claims paid	2672536	1888832	8842496	16408427
<b>Total Claims Incurred</b>	<b>4371283</b>	<b>7805999</b>	<b>2562741</b>	<b>5845815</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MISCELLANEOUS TOTAL

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	31505723	71551900	23413619	85186452
Add Claims Outstanding at the end of the year	3207393	164921275	11485960	157532412
Less Claims Outstanding at the beginning of the year	0	160850359	0	148089209
Gross Incurred Claims	34713116	75622816	34899579	94629655
Add :Re-insurance accepted to direct claims	305485	1652376	541977	2211194
Less :Re-insurance Ceded to claims paid	4647672	7171894	9459065	19549820
<b>Total Claims Incurred</b>	<b>30370929</b>	<b>70103298</b>	<b>25982490</b>	<b>77291029</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## TOTAL (ALL CLASSES)

Particulars	For the quarter ended 31.12.2020	Upto the quarter ended 31.12.2020	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	34056631	77825124	25849940	92183781
Add Claims Outstanding at the end of the year	4227867	197563183	11070896	188047090
Less Claims Outstanding at the beginning of the year	0	190513482	-18162	177985737
Gross Incurred Claims	38284498	84874825	36938998	102245134
Add :Re-insurance accepted to direct claims	328430	1857025	605421	3182403
Less :Re-insurance Ceded to claims paid	6793201	11350295	10380592	22319955
<b>Total Claims Incurred</b>	<b>31819727</b>	<b>75381555</b>	<b>27163826</b>	<b>83107582</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.