

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: **The Oriental Insurance Company Limited**

Solvency for the period ended 31.12.2020

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		3464255
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		1577484
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet):		623584
4	Excess in Policyholders' Funds (1-2-3)		1263187
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		226228
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet):		951372
7	Excess in Shareholders' Funds (5-6)		-725144
8	Total Available Solvency Margin [ASM] (4+7)		538043
9	Total Required Solvency Margin [RSM]		350912
10	Solvency Ratio (Total ASM/Total RSM)		1.53

Note 1: IRDAI vide letter 411/F&A(NL)/Amort-EB/2019-20/123 dt 07/07/2020 has allowed to amortise additional pension liability of Rs.1485.70 crores of existing employees over a period of five years.

Accordingly, an amount of Rs. 51999 lacs has been amortised during the FY 2019-20 and 2020-21 and the balance amount of Rs. 96571.26 lacs will be amortised in the next three financial years.

Note 2 : A Fair Value dispensation of 85% of the Fair Value balance of Rs. 420244.24 lacs as on 31.12.2020 has been considered in the calculation of Solvency Margin as on 31.12.2020. IRDAI approval letter No FNA/GNI/COM/P2/2020-21/454 dt. 24/02/2021