

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**FIRE**

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 768772                            | 768772                             | 638924                            | 638924                             |
| Add Claims Outstanding at the end of the year        | 11655253                          | 11655253                           | 9276394                           | 9276394                            |
| Less Claims Outstanding at the beginning of the year | 10194403                          | 10194403                           | 9411885                           | 9411885                            |
| Gross Incurred Claims                                | 2229622                           | 2229622                            | 503433                            | 503433                             |
| Add :Re-insurance accepted to direct claims          | 364222                            | 364222                             | 85504                             | 85504                              |
| Less :Re-insurance Ceded to claims paid              | 832891                            | 832891                             | 115137                            | 115137                             |
| <b>Total Claims Incurred</b>                         | <b>1760953</b>                    | <b>1760953</b>                     | <b>473800</b>                     | <b>473800</b>                      |

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE CARGO**

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 279937                            | 279937                             | 181261                            | 181261                             |
| Add Claims Outstanding at the end of the year        | 2186603                           | 2186603                            | 2495432                           | 2495432                            |
| Less Claims Outstanding at the beginning of the year | 2125595                           | 2125595                            | 2186071                           | 2186071                            |
| Gross Incurred Claims                                | 340945                            | 340945                             | 490622                            | 490622                             |
| Add :Re-insurance accepted to direct claims          | -22809                            | -22809                             | 1631                              | 1631                               |
| Less :Re-insurance Ceded to claims paid              | 40908                             | 40908                              | 138203                            | 138203                             |
| <b>Total Claims Incurred</b>                         | <b>277228</b>                     | <b>277228</b>                      | <b>354049</b>                     | <b>354049</b>                      |

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE HULL**

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 595001                            | 595001                             | 54327                             | 54327                              |
| Add Claims Outstanding at the end of the year        | 4240378                           | 4240378                            | 5620967                           | 5620967                            |
| Less Claims Outstanding at the beginning of the year | 4751098                           | 4751098                            | 5806713                           | 5806713                            |
| Gross Incurred Claims                                | 84281                             | 84281                              | -131418                           | -131418                            |
| Add :Re-insurance accepted to direct claims          | 42062                             | 42062                              | 79935                             | 79935                              |
| Less :Re-insurance Ceded to claims paid              | 107140                            | 107140                             | 777                               | 777                                |
| <b>Total Claims Incurred</b>                         | <b>19203</b>                      | <b>19203</b>                       | <b>-52261</b>                     | <b>-52261</b>                      |

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE TOTAL**

| Particulars   | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|---------------|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|               | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid   |                                   |                                    |                                   |                                    |
| Direct claims | 874938                            | 874938                             | 235588                            | 235588                             |

|  |               |               |               |               |
|--|---------------|---------------|---------------|---------------|
| Add Claims Outstanding at the end of the year        | 6426981       | 6426981       | 8116400       | 8116400       |
| Less Claims Outstanding at the beginning of the year | 6876693       | 6876693       | 7992784       | 7992784       |
| Gross Incurred Claims                                | 425226        | 425226        | 359204        | 359204        |
| Add :Re-insurance accepted to direct claims          | 19253         | 19253         | 81566         | 81565         |
| Less :Re-insurance Ceded to claims paid              | 148048        | 148048        | 138980        | 138980        |
| <b>Total Claims Incurred</b>                         | <b>296431</b> | <b>296431</b> | <b>301789</b> | <b>301789</b> |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MOTOR OD

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 1001584                           | 1001584                            | 967534                            | 967534                             |
| Add Claims Outstanding at the end of the year        | 3443479                           | 3443479                            | 3077382                           | 3077382                            |
| Less Claims Outstanding at the beginning of the year | 2962557                           | 2962557                            | 2441268                           | 2441268                            |
| Gross Incurred Claims                                | 1482505                           | 1482505                            | 1603649                           | 1603649                            |
| Add :Re-insurance accepted to direct claims          | 0                                 | 0                                  | 1017                              | 1017                               |
| Less :Re-insurance Ceded to claims paid              | 128925                            | 128925                             | 202956                            | 202956                             |
| <b>Total Claims Incurred</b>                         | <b>1353581</b>                    | <b>1353581</b>                     | <b>1401709</b>                    | <b>1401709</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MOTOR TP NON POOL

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 1394123                           | 1394123                            | 1633682                           | 1633682                            |
| Add Claims Outstanding at the end of the year        | 19579210                          | 19579210                           | 24087378                          | 24087378                           |
| Less Claims Outstanding at the beginning of the year | 19577370                          | 19577370                           | 24010347                          | 24010347                           |
| Gross Incurred Claims                                | 1395963                           | 1395963                            | 1710713                           | 1710713                            |
| Add :Re-insurance accepted to direct claims          | 0                                 | 0                                  | 0                                 | 0                                  |
| Less :Re-insurance Ceded to claims paid              | 49822                             | 49822                              | 251865                            | 251865                             |
| <b>Total Claims Incurred</b>                         | <b>1346140</b>                    | <b>1346140</b>                     | <b>1458848</b>                    | <b>1458848</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MOTOR TP POOL

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 783646                            | 783646                             | 497404                            | 497404                             |
| Add Claims Outstanding at the end of the year        | 9404245                           | 9404245                            | 6718630                           | 6718630                            |
| Less Claims Outstanding at the beginning of the year | 8841473                           | 8841473                            | 6024293                           | 6024293                            |
| Gross Incurred Claims                                | 1346419                           | 1346419                            | 1191741                           | 1191741                            |
| Add :Re-insurance accepted to direct claims          | 1588631                           | 1588631                            | 1313615                           | 1313615                            |
| Less :Re-insurance Ceded to claims paid              | 1346419                           | 1346419                            | 1154603                           | 1154603                            |
| <b>Total Claims Incurred</b>                         | <b>1588632</b>                    | <b>1588631</b>                     | <b>1350752</b>                    | <b>1350752</b>                     |

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TOTAL

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 3179352                           | 3179352                            | 3098620                           | 3098620                            |
| Add Claims Outstanding at the end of the year        | 32426934                          | 32426934                           | 33883391                          | 33883391                           |
| Less Claims Outstanding at the beginning of the year | 31381400                          | 31381400                           | 32475908                          | 32475908                           |
| Gross Incurred Claims                                | 4224888                           | 4224887                            | 4506103                           | 4506103                            |
| Add :Re-insurance accepted to direct claims          | 1588631                           | 1588631                            | 1314631                           | 1314631                            |
| Less :Re-insurance Ceded to claims paid              | 1525166                           | 1525166                            | 1609425                           | 1609425                            |
| <b>Total Claims Incurred</b>                         | <b>4288353</b>                    | <b>4288352</b>                     | <b>4211310</b>                    | <b>4211310</b>                     |

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## ENGINEERING

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 125859                            | 125859                             | 125003                            | 125003                             |
| Add Claims Outstanding at the end of the year        | 3290860                           | 3290860                            | 3078238                           | 3078238                            |
| Less Claims Outstanding at the beginning of the year | 2987460                           | 2987460                            | 2833106                           | 2833106                            |
| Gross Incurred Claims                                | 429259                            | 429259                             | 370135                            | 370135                             |
| Add :Re-insurance accepted to direct claims          | 116740                            | 116740                             | 36634                             | 36634                              |
| Less :Re-insurance Ceded to claims paid              | 161968                            | 161968                             | 151550                            | 151550                             |
| <b>Total Claims Incurred</b>                         | <b>384030</b>                     | <b>384030</b>                      | <b>255219</b>                     | <b>255219</b>                      |

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation

## AVIATION

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 69827                             | 69827                              | 33698                             | 33698                              |
| Add Claims Outstanding at the end of the year        | 720324                            | 720324                             | 636175                            | 636175                             |
| Less Claims Outstanding at the beginning of the year | 749202                            | 749202                             | 678315                            | 678315                             |
| Gross Incurred Claims                                | 40948                             | 40948                              | -8442                             | -8442                              |
| Add :Re-insurance accepted to direct claims          | 27128                             | 27128                              | 46157                             | 46157                              |
| Less :Re-insurance Ceded to claims paid              | 18855                             | 18855                              | 28582                             | 28582                              |
| <b>Total Claims Incurred</b>                         | <b>49221</b>                      | <b>49221</b>                       | <b>9132</b>                       | <b>9132</b>                        |

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## WORKMEN'S COMPENSATION

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 32438                             | 32438                              | 37401                             | 37401                              |
| Add Claims Outstanding at the end of the year        | 317523                            | 317523                             | 219810                            | 219810                             |
| Less Claims Outstanding at the beginning of the year | 302407                            | 302407                             | 220015                            | 220015                             |
| Gross Incurred Claims                                | 47553                             | 47553                              | 37196                             | 37196                              |
| Add :Re-insurance accepted to direct claims          | 109                               | 109                                | -2065                             | -2065                              |
| Less :Re-insurance Ceded to claims paid              | 206                               | 206                                | 5512                              | 5512                               |
| <b>Total Claims Incurred</b>                         | <b>47455</b>                      | <b>47455</b>                       | <b>29620</b>                      | <b>29620</b>                       |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### PERSONAL ACCIDENT

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 228782                            | 228782                             | 348009                            | 348009                             |
| Add Claims Outstanding at the end of the year        | 1168172                           | 1168172                            | 1398936                           | 1398936                            |
| Less Claims Outstanding at the beginning of the year | 1186956                           | 1186956                            | 1184339                           | 1184339                            |
| Gross Incurred Claims                                | 210000                            | 210000                             | 562606                            | 562606                             |
| Add :Re-insurance accepted to direct claims          | 3525                              | 3525                               | 0                                 | 0                                  |
| Less :Re-insurance Ceded to claims paid              | 14140                             | 14140                              | 277934                            | 277934                             |
| <b>Total Claims Incurred</b>                         | <b>199385</b>                     | <b>199385</b>                      | <b>284672</b>                     | <b>284672</b>                      |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### HEALTH

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 2926241                           | 2926241                            | 2486175                           | 2486175                            |
| Add Claims Outstanding at the end of the year        | 2493325                           | 2493325                            | 2439246                           | 2439246                            |
| Less Claims Outstanding at the beginning of the year | 2248538                           | 2248538                            | 2230367                           | 2230367                            |
| Gross Incurred Claims                                | 3171028                           | 3171028                            | 2695054                           | 2695054                            |
| Add :Re-insurance accepted to direct claims          | 0                                 | 0                                  | 419                               | 419                                |
| Less :Re-insurance Ceded to claims paid              | 330086                            | 330086                             | 334947                            | 334947                             |
| <b>Total Claims Incurred</b>                         | <b>2840942</b>                    | <b>2840942</b>                     | <b>2360526</b>                    | <b>2360526</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### LIABILITY

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 1365                              | 1365                               | 9623                              | 9623                               |
| Add Claims Outstanding at the end of the year        | 121230                            | 121230                             | 137174                            | 137174                             |
| Less Claims Outstanding at the beginning of the year | 113937                            | 113937                             | 94677                             | 94677                              |
| Gross Incurred Claims                                | 8656                              | 8656                               | 52121                             | 52121                              |

|   |              |              |              |              |
|---|--------------|--------------|--------------|--------------|
| Add :Re-insurance accepted to direct claims | 2314         | 2314         | 1844         | 1844         |
| Less :Re-insurance Ceded to claims paid     | 356          | 356          | 1426         | 1426         |
| <b>Total Claims Incurred</b>                | <b>10614</b> | <b>10614</b> | <b>52539</b> | <b>52539</b> |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS OTHERS

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 245633                            | 245633                             | 681867                            | 681867                             |
| Add Claims Outstanding at the end of the year        | 2790131                           | 2790131                            | 2681844                           | 2681844                            |
| Less Claims Outstanding at the beginning of the year | 2649632                           | 2649632                            | 3104171                           | 3104171                            |
| Gross Incurred Claims                                | 386132                            | 386132                             | 259539                            | 259539                             |
| Add :Re-insurance accepted to direct claims          | 25462                             | 25462                              | 26007                             | 26007                              |
| Less :Re-insurance Ceded to claims paid              | 62968                             | 62968                              | -206380                           | -206380                            |
| <b>Total Claims Incurred</b>                         | <b>348626</b>                     | <b>348626</b>                      | <b>491927</b>                     | <b>491927</b>                      |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS TOTAL

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 6809497                           | 6809497                            | 6820395                           | 6820395                            |
| Add Claims Outstanding at the end of the year        | 43328499                          | 43328499                           | 44474814                          | 44474814                           |
| Less Claims Outstanding at the beginning of the year | 41619532                          | 41619532                           | 42820897                          | 42820897                           |
| Gross Incurred Claims                                | 8518462                           | 8518462                            | 8474312                           | 8474312                            |
| Add :Re-insurance accepted to direct claims          | 1763910                           | 1763910                            | 1423627                           | 1423627                            |
| Less :Re-insurance Ceded to claims paid              | 2113747                           | 2113747                            | 2202994                           | 2202994                            |
| <b>Total Claims Incurred</b>                         | <b>8168625</b>                    | <b>8168625</b>                     | <b>7694945</b>                    | <b>7694945</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### TOTAL (ALL CLASSES)

| Particulars  | For the quarter ending 30.06.2011 | Upto the quarter ending 30.06.2011 | For the quarter ending 30.06.2010 | Upto the quarter ending 30.06.2010 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 8453207                           | 8453207                            | 7694907                           | 7694907                            |
| Add Claims Outstanding at the end of the year        | 61410733                          | 61410733                           | 61867607                          | 61867607                           |
| Less Claims Outstanding at the beginning of the year | 58690628                          | 58690628                           | 60225564                          | 60225564                           |
| Gross Incurred Claims                                | 11173310                          | 11173310                           | 9336950                           | 9336950                            |
| Add :Re-insurance accepted to direct claims          | 2147385                           | 2147385                            | 1590697                           | 1590696                            |
| Less :Re-insurance Ceded to claims paid              | 3094686                           | 3094686                            | 2457113                           | 2457113                            |
| <b>Total Claims Incurred</b>                         | <b>10226009</b>                   | <b>10226009</b>                    | <b>8470534</b>                    | <b>8470534</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.

d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*