

दि ओरिएण्टल इश्योरेंस कम्पनी लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत एवं प्रधान कार्यालय: "ओरिएण्टल हाउस", पो.बॉ.नं. 7037

ए-25/27, आसफ अली रोड, नई दिल्ली-110002

सिन: यू66010डीएल1947जीओआई007158



THE ORIENTAL INSURANCE COMPANY LIMITED

(A Government of India Undertaking)

Regd. & Head Office: "Oriental House" P.B. NO. 70

A-25/27, Asaf Ali Road, New Delhi-110002

CIN - U66010DL1947GOI007158

Deptt; Board Sectt.

15 November 2021

Ms. Anupama Naidu
Company Secretary & Compliance Officer
SBICAP Trustee Company Limited
Mistry Bhavan, 4th Floor
122, Dinshaw Wachha Road
Churchgate
Mumbai- 400 020

Dear Madam

Sub: Intimation pursuant to Regulation 51 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Review of Credit Rating

We are enclosing herewith a copy of our letter dated 15.11.2021 addressed to Listing compliance department of NSE forwarding the Intimation Pursuant to Regulation 51 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, conveying that **ICRA** has reviewed and reaffirmed the rating as [ICRA]AAA with Negative outlook vide their letter dated 15.11.2021, for the Rs. 750 crores Subordinated Debt of our Company. The said letter has been uploaded on NSE Website on 15.11.2021.

Thanking you,

Yours faithfully,
For The ORIENTAL INSURANCE COMPANY LIMITED

(RASHMI BAJPAI)
GENERAL MANAGER & COMPANY SECRETARY

Rashmi Bajpai

From: neaps@nse.co.in
Sent: Monday, November 15, 2021 5:18 PM
To: Rashmi Bajpai
Cc: Rashmi Bajpai
Subject: Announcement Submitted for The Oriental Insurance Company Limited, The Oriental Insurance Company Limited,
Attachments: 2021Nov678678_Debt_Acknowledgment.pdf

Please be sure before clicking on Links/Attachments to identify/avoid SPAM.

Dear Sir/Madam ,

Thanks for filing through NSEs Electronic Application Processing System (NEAPS). The Exchange has received the submission from The Oriental Insurance Company Limited, The Oriental Insurance Company Limited, of Announcement on 15-Nov-2021.
(Acknowledgement attached).
The Exchange will revert in case of any observations.

Regards,
National Stock Exchange of India Limited.
Listing Compliance
Direct No. 2659 8458/8235/8236



National Stock Exchange Of India Limited

Date of

15-Nov-2021

NSE Acknowledgement

Symbol:-	Debt
Name of the Company: -	The Oriental Insurance Company Limited, The
Submission Type:-	Announcement
Short Description:-	Disclosure Under Regulation 51
Date of Submission:-	15-Nov-2021 17:33:04
NEAPS App. No:-	2021/Nov/678/678

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.

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(भारत सरकार का उपक्रम)

पंजीकृत एवं प्रधान कार्यालय: "ओरिएण्टल हाउस", पो.बॉ.नं. 7037

ए-25/27, आसफ अली रोड, नई दिल्ली-110002

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Deptt; Board Sectt.

15 November 2021

Manager

Listing Compliance Department

National Stock Exchange of India Limited (NSE)

Exchange plaza

Bandra Kurla Complex

Bandra East

Mumbai 400051

Dear Sir / Madam

Sub: Intimation pursuant to Regulation 51 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Review of Credit Rating

Ref: ISIN INE06GZ08015 – Security OICL 29 (OICL 8.80 % 2029 (Series I) Type-PT

Pursuant to Regulation 51 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that **ICRA** has reviewed and reaffirmed the rating as [ICRA]AAA with Negative outlook vide their letter dated 15.11.2021, for the Rs. 750 crores Subordinated Debt of our Company

We request you to take the above on record.

Thanking you,

Yours faithfully,

For The ORIENTAL INSURANCE COMPANY LIMITED

(RASHMI BAJPAI)

GENERAL MANAGER & COMPANY SECRETARY



ICRA

ICRA Limited

CONFIDENTIAL

**Ref: ICRA/The Oriental Insurance Company Limited/15112021/1
Nov 15, 2021**

**Mr. Anjan Dey,
Chairman-cum-Managing Director,
The Oriental Insurance Company Ltd,
'Oriental House',
A-25/27, Asaf Ali Road,
New Delhi -110002**

Dear Sir,

Re: Surveillance of ICRA Credit Rating for Rs. 750.00 crore NCD Programme (subordinated debt) of The Oriental Insurance Company Limited

In terms of the Rating Agreement executed between The Oriental Insurance Company Limited and ICRA Limited (ICRA), ICRA is required to review the rating, on an annual basis, or as and when the circumstances so warrant.

Please note that the Rating Committee of ICRA, after due consideration of the latest development in your company, has reaffirmed the rating of your Subordinated Debt Programme at [ICRA]AAA (pronounced as [ICRA] Triple A). Issuers with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. The outlook on the long-term rating is retained as Negative. Such instruments carry lowest credit risk.

In any of your publicity material or other document wherever you are using above rating, it should be stated as [ICRA]AAA(Negative).

This rating is specific to the terms and conditions of the proposed issue as was indicated to us by you and any change in the terms or size of the issue would require the rating to be reviewed by us. If there is any change in the terms and conditions or size of the instrument rated, as above, the same must be brought to our notice before the issue of the instrument. If there is any such change after the rating is assigned by us and accepted by you, it would be subject to our review and may result in change in the rating assigned.

ICRA reserves the right to review and/ or, revise the above rating at any time on the basis of new information or unavailability of information or such other circumstances, which ICRA believes, may have an impact on the rating assigned to you.

The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell or hold the instruments issued by you.

Electric Mansion, 3rd Floor
Appasaheb Marathe Marg
Prabhadevi, Mumbai-400025

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CIN : L749999DL1991PLC042749

Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91 9354738909

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001.Tel. :+91.11.23357940-45

RATING

RESEARCH

INFORMATION

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s). Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We thank you for your kind cooperation extended during the course of the rating exercise. Please let us know if you need any clarification.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,

For ICRA Limited

KARTHIK SRINIVASAN

2021.11.15 16:35:29 +05'30'

KARTHIK SRINIVASAN

Senior Vice President

karthiks@icraindia.com

Electric Mansion, 3rd Floor
Appasaheb Marathe Marg
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