

THE ORIENTAL INSURANCE COMPANY LIMITED

REGIONAL OFFICE PUNE

Date:-22-02-2021

Corrigendum- 2 for RFP Ref. No. **OICL/RO PUNE/ITD/PC-AMC/2021/01 Dt. 03/02/2021**

With further reference to Tender No. OICL/RO PUNE/ITD/PC-AMC/2021/01 dated 03.02.2021 for AMC :-

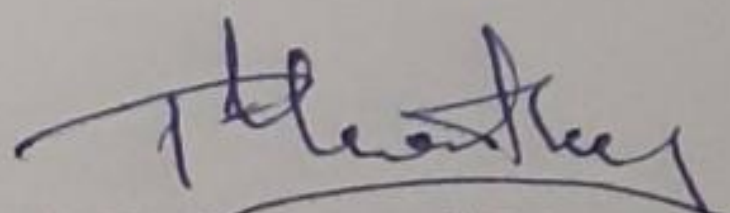
1) The Competent Authority has amended **S. No. 2 under section 5 Eligibility Criteria** mentioned in the RFP **page no. 10** . The details of which are as under :-

5. Eligibility Criteria :-

S.N.	Existing Clause	Amended Clause
2	Bidder's annual turnover should be more than Rupees 5 Crore and Bidder should have positive Net worth (measured as paid-up capital plus free reserves) in the previous three financial years viz. FY 2018-19,2019-20& 2020-21.	Bidder's annual turnover should be more than Rupees 5 Crore and Bidder should have positive Net worth (measured as paid-up capital plus free reserves) in the previous three financial years viz. FY 2017-18, 2018-19 & 2019-20.

2) The Competent Authority has amended **Section 7.6 Performance Security** mentioned in the RFP **page no. 13** . The details of which are as under :-

S.N.	Existing Clause	Amended Clause
2	Within 15 days after the receipt of Notification of Award from OICL, the Bidder shall furnish performance security to OICL as per Appendix - 5, which shall be equal to 10 percent of the value of the contract - valid till date of expiry of contract period in the form of a bank guarantee from a nationalized/ scheduled bank as per the norms laid by the RBI.	Within 15 days after the receipt of Notification of Award from OICL, the Bidder shall furnish performance security to OICL as per Appendix - 5, which shall be equal to 3 percent of the value of the contract - valid till date of expiry of contract period in the form of a bank guarantee from a nationalized/ scheduled bank as per the norms laid by the RBI. As per GOI memorandum No. F.9/4/2020-PPD dt. 12/12/2020


DY. General Manager

