

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**FIRE**

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1973375	2818011	1728906	3150286
Add Claims Outstanding at the end of the year	-627203	25713617	663850	24497582
Less Claims Outstanding at the beginning of the year	-1	23824004	18162	23597313
Gross Incurred Claims	1346173	4707624	2374594	4050555
Add :Re-insurance accepted to direct claims	314243	170963	498632	680167
Less :Re-insurance Ceded to claims paid	546372	1725946	945433	1579912
<b>Total Claims Incurred</b>	<b>1114044</b>	<b>3152641</b>	<b>1927793</b>	<b>3150810</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MARINE CARGO**

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	289908	437165	326152	488990
Add Claims Outstanding at the end of the year	59581	1609716	256400	1547623
Less Claims Outstanding at the beginning of the year	0	1417168	0	1120202
Gross Incurred Claims	349489	629713	582552	916411
Add :Re-insurance accepted to direct claims	7089	6964	8336	4414
Less :Re-insurance Ceded to claims paid	124580	142943	219220	316297
<b>Total Claims Incurred</b>	<b>231998</b>	<b>493734</b>	<b>371668</b>	<b>604528</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MARINE HULL**

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	385582	467140	601059	921732
Add Claims Outstanding at the end of the year	-350912	4298101	-290533	4884537
Less Claims Outstanding at the beginning of the year	0	4421951	0	5197175
Gross Incurred Claims	34670	343290	310526	609094
Add :Re-insurance accepted to direct claims	-6842	3777	105437	223184
Less :Re-insurance Ceded to claims paid	-55768	163983	131304	-47601
<b>Total Claims Incurred</b>	<b>83596</b>	<b>183084</b>	<b>284659</b>	<b>879879</b>

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MARINE TOTAL

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	675490	904305	927211	1410722
Add Claims Outstanding at the end of the year	-291331	5907817	-34133	6432160
Less Claims Outstanding at the beginning of the year	0	5839119	0	6317377
Gross Incurred Claims	384159	973003	893078	1525505
Add :Re-insurance accepted to direct claims	247	10741	113773	227598
Less :Re-insurance Ceded to claims paid	68812	306926	350524	268696
<b>Total Claims Incurred</b>	<b>315594</b>	<b>676818</b>	<b>656327</b>	<b>1484407</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR OD

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2689633	4101610	3587072	6336681
Add Claims Outstanding at the end of the year	-295931	6186345	-238671	5739221
Less Claims Outstanding at the beginning of the year	-349	6238281	0	4825977
Gross Incurred Claims	2394051	4049674	3348401	7249925
Add :Re-insurance accepted to direct claims	-37690	-35850	8655	1741
Less :Re-insurance Ceded to claims paid	129110	201865	-173795	373360
<b>Total Claims Incurred</b>	<b>2227251</b>	<b>3811959</b>	<b>3530849</b>	<b>6878305</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP NON POOL

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2244455	3673240	4159157	7161058
Add Claims Outstanding at the end of the year	3653771	104942966	3563364	94137729
Less Claims Outstanding at the beginning of the year	350	97278500	0	86368772
Gross Incurred Claims	5897876	11337706	7722521	14930015
Add :Re-insurance accepted to direct claims	23	23	0	0
Less :Re-insurance Ceded to claims paid	212537	830001	60586	-287557
<b>Total Claims Incurred</b>	<b>5685362</b>	<b>10507728</b>	<b>7661935</b>	<b>15217572</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP POOL

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	255995	426199	471904	913002
Add Claims Outstanding at the end of the year	-160148	6960392	-191597	7805607
Less Claims Outstanding at the beginning of the year	0	7186006	0	8384913
Gross Incurred Claims	95847	200585	280307	333696
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
<b>Total Claims Incurred</b>	<b>95847</b>	<b>200585</b>	<b>280307</b>	<b>333696</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP D.R. POOL

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	22736	41871	65852	106631
Add Claims Outstanding at the end of the year	-36709	1279779	-72411	1439723
Less Claims Outstanding at the beginning of the year	0	1321650	0	1546354
Gross Incurred Claims	-13973	0	-6559	0
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	2845	1284	9312	-587
<b>Total Claims Incurred</b>	<b>-16818</b>	<b>-1284</b>	<b>-15872</b>	<b>586</b>

Notes:

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- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TOTAL

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5212819	8242920	8283985	14517372
Add Claims Outstanding at the end of the year	3160983	119369482	3060685	109122280
Less Claims Outstanding at the beginning of the year	1	112024437	0	101126016
Gross Incurred Claims	8373801	15587965	11344670	22513636
Add :Re-insurance accepted to direct claims	-37667	-35827	8655	1741
Less :Re-insurance Ceded to claims paid	344492	1033149	-103897	85217
<b>Total Claims Incurred</b>	<b>7991642</b>	<b>14518988</b>	<b>11457219</b>	<b>22430161</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## ENGINEERING

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	176278	282013	200357	383653
Add Claims Outstanding at the end of the year	484612	4255899	916084	4337661
Less Claims Outstanding at the beginning of the year	0	3738344	0	3205119
Gross Incurred Claims	660890	799568	1116441	1516195
Add :Re-insurance accepted to direct claims	668659	672668	243335	287439
Less :Re-insurance Ceded to claims paid	219852	256345	556038	559240
<b>Total Claims Incurred</b>	<b>1109697</b>	<b>1215891</b>	<b>803738</b>	<b>1244394</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## AVIATION

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	24044	46240	99490	129686
Add Claims Outstanding at the end of the year	1094510	2096756	-100114	1145605
Less Claims Outstanding at the beginning of the year	0	980789	0	1263245
Gross Incurred Claims	1118554	1162207	-624	12046
Add :Re-insurance accepted to direct claims	300087	561707	222398	702749
Less :Re-insurance Ceded to claims paid	1008259	1041728	64626	467350
<b>Total Claims Incurred</b>	<b>410382</b>	<b>682186</b>	<b>157149</b>	<b>247445</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## WORKMEN'S COMPENSATION

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	28654	40529	44851	80459
Add Claims Outstanding at the end of the year	-2714	295614	-18824	318215
Less Claims Outstanding at the beginning of the year	0	283570	0	330176
Gross Incurred Claims	25940	52573	26027	68498
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	1559	2812	851	3158
<b>Total Claims Incurred</b>	<b>24381</b>	<b>49761</b>	<b>25176</b>	<b>65340</b>

Notes:

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- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## PERSONAL ACCIDENT

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	756765	1151165	2200973	3646149
Add Claims Outstanding at the end of the year	-302767	2436480	-279602	4552004
Less Claims Outstanding at the beginning of the year	0	2691729	0	4413669
Gross Incurred Claims	453998	895916	1921371	3784484
Add :Re-insurance accepted to direct claims	37073	37192	22971	22971
Less :Re-insurance Ceded to claims paid	-26784	13342	162589	144890
<b>Total Claims Incurred</b>	<b>517855</b>	<b>919766</b>	<b>1781753</b>	<b>3662565</b>

## Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## HEALTH

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10229696	16572040	10612524	18954778
Add Claims Outstanding at the end of the year	2169526	11425146	515086	9479762
Less Claims Outstanding at the beginning of the year	0	8335434	0	6986292
Gross Incurred Claims	12399222	19661752	11127610	21448248
Add :Re-insurance accepted to direct claims	1066	103468	95665	124610
Less :Re-insurance Ceded to claims paid	597006	940194	617531	1243572
<b>Total Claims Incurred</b>	<b>11803282</b>	<b>18825026</b>	<b>10605744</b>	<b>20329286</b>

## Notes:

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- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## LIABILITY

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	26040	30083	10805	27839
Add Claims Outstanding at the end of the year	9845	1423163	8024	1371856
Less Claims Outstanding at the beginning of the year	0	1398468	0	1347162
Gross Incurred Claims	35885	54778	18829	52533
Add :Re-insurance accepted to direct claims	51612	51613	14590	15138
Less :Re-insurance Ceded to claims paid	10485	20356	11749	21396
<b>Total Claims Incurred</b>	<b>77012</b>	<b>86035</b>	<b>21670</b>	<b>46275</b>

## Notes:

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- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MISCELLANEOUS OTHERS

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8481633	13681188	9195718	24032897
Add Claims Outstanding at the end of the year	-7927598	20411342	-5198093	15719069
Less Claims Outstanding at the beginning of the year	0	31397588	0	29417530
Gross Incurred Claims	554035	2694942	3997625	10334436
Add :Re-insurance accepted to direct claims	-51698	-43930	476202	514569
Less :Re-insurance Ceded to claims paid	-3671213	-783704	2862529	7565931
<b>Total Claims Incurred</b>	<b>4173550</b>	<b>3434716</b>	<b>1611299</b>	<b>3283075</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MISCELLANEOUS TOTAL

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	24935929	40046178	30648703	61772833
Add Claims Outstanding at the end of the year	-1313603	161713882	-1096754	146046453
Less Claims Outstanding at the beginning of the year	1	160850359	0	148089210
Gross Incurred Claims	23622325	40909701	29551949	59730077
Add :Re-insurance accepted to direct claims	969131	1346891	1083817	1669217
Less :Re-insurance Ceded to claims paid	-1516345	2524222	4172015	10090754
<b>Total Claims Incurred</b>	<b>26107801</b>	<b>39732369</b>	<b>26463748</b>	<b>51308541</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## TOTAL (ALL CLASSES)

Particulars	For the quarter ended 30.09.2020	Upto the quarter ended 30.09.2020	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	27584794	43768494	33304820	66333842
Add Claims Outstanding at the end of the year	-2232137	193335316	-467037	176976194
Less Claims Outstanding at the beginning of the year	0	190513482	18162	178003901
Gross Incurred Claims	25352657	46590328	32819621	65306137
Add :Re-insurance accepted to direct claims	1283621	1528595	1696222	2576982
Less :Re-insurance Ceded to claims paid	-901161	4557094	5467972	11939361
<b>Total Claims Incurred</b>	<b>27537439</b>	<b>43561828</b>	<b>29047868</b>	<b>55943758</b>

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.