

## FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: **The Oriental Insurance Company Limited**

Solvency for the quarter ended on 30.09.2020

## Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		3406146
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		2063242
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet):		157014
4	<b>Excess in Policyholders' Funds (1-2-3)</b>		<b>1185890</b>
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		191388
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet):		924974
7	<b>Excess in Shareholders' Funds (5-6)</b>		<b>-733586</b>
8	<b>Total Available Solvency Margin [ASM] (4+7)</b>		<b>452304</b>
9	<b>Total Required Solvency Margin [RSM]</b>		<b>330674</b>
10	<b>Solvency Ratio (Total ASM/Total RSM)</b>		<b>1.37</b>

Note 1: IRDAI vide letter 411/F&A(NL)/Amort-EB/2019-20/123 dt 07/07/2020 has allowed amortisation of additional pension liability of Rs.1485.70 crores of existing employees over a period of five years.

Accordingly, an amount of Rs. 445.71 crores has been amortised in the FY 19-20 and 20-21 and the balance amount of Rs. 1039.99 crores shall be considered in future period.

Note 2 : A Fair Value dispensation of 100% of the Fair Value balance of Rs. 301273.30 lacs as on 30.09.2020 has been considered in the calculation of Solvency Margin as on 30.09.2020, as per IRDAI letter F383/F&ANL/Oriental/2020-21/280 dt. 27/11/2020.