

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]
FIRE

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	844636	844636	1421380	1421380
Add Claims Outstanding at the end of the year	26340820	26340820	23833732	23833732
Less Claims Outstanding at the beginning of the year	23824005	23824005	23579151	23579151
Gross Incurred Claims	3361451	3361451	1675961	1675961
Add :Re-insurance accepted to direct claims	-143280	-143280	181535	181535
Less :Re-insurance Ceded to claims paid	1179574	1179574	634479	634479
Total Claims Incurred	2038597	2038597	1223017	1223017

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	147257	147257	162838	162838
Add Claims Outstanding at the end of the year	1550135	1550135	1291223	1291223
Less Claims Outstanding at the beginning of the year	1417168	1417168	1120202	1120202
Gross Incurred Claims	280224	280224	333859	333859
Add :Re-insurance accepted to direct claims	-125	-125	-3922	-3922
Less :Re-insurance Ceded to claims paid	18363	18363	97077	97077
Total Claims Incurred	261736	261736	232860	232860

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	81558	81558	320673	320673
Add Claims Outstanding at the end of the year	4649013	4649013	5175070	5175070
Less Claims Outstanding at the beginning of the year	4421951	4421951	5197175	5197175
Gross Incurred Claims	308620	308620	298568	298568
Add :Re-insurance accepted to direct claims	10619	10619	117747	117747
Less :Re-insurance Ceded to claims paid	219751	219751	-178905	-178905
Total Claims Incurred	99488	99488	595220	595220

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*

- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	228815	228815	483511	483511
Add Claims Outstanding at the end of the year	6199148	6199148	6466293	6466293
Less Claims Outstanding at the beginning of the year	5839119	5839119	6317377	6317377
Gross Incurred Claims	588844	588844	632427	632427
Add :Re-insurance accepted to direct claims	10494	10494	113825	113825
Less :Re-insurance Ceded to claims paid	238114	238114	-81828	-81828
Total Claims Incurred	361224	361224	828080	828080

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1411977	1411977	2749609	2749609
Add Claims Outstanding at the end of the year	6482276	6482276	5977892	5977892
Less Claims Outstanding at the beginning of the year	6238630	6238630	4825977	4825977
Gross Incurred Claims	1655623	1655623	3901524	3901524
Add :Re-insurance accepted to direct claims	1840	1840	-6914	-6914
Less :Re-insurance Ceded to claims paid	72754	72754	547155	547155
Total Claims Incurred	1584709	1584709	3347456	3347456

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1428785	1428785	3001901	3001901
Add Claims Outstanding at the end of the year	101289195	101289195	90574365	90574365
Less Claims Outstanding at the beginning of the year	97278150	97278150	86368772	86368772
Gross Incurred Claims	5439830	5439830	7207494	7207494
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	617464	617464	-348143	-348143
Total Claims Incurred	4822366	4822366	7555637	7555637

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.

- b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	170203	170203	441098	441098
Add Claims Outstanding at the end of the year	7120540	7120540	7997204	7997204
Less Claims Outstanding at the beginning of the year	7186006	7186006	8384913	8384913
Gross Incurred Claims	104737	104737	53389	53389
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	104737	104737	53389	53389

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	19135	19135	40779	40779
Add Claims Outstanding at the end of the year	1316488	1316488	1512134	1512134
Less Claims Outstanding at the beginning of the year	1321650	1321650	1546354	1546354
Gross Incurred Claims	13973	13973	6559	6559
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	-1561	-1561	-9899	-9899
Total Claims Incurred	15534	15534	16458	16458

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3030100	3030100	6233387	6233387
Add Claims Outstanding at the end of the year	116208499	116208499	106061595	106061595
Less Claims Outstanding at the beginning of the year	112024436	112024436	101126016	101126016
Gross Incurred Claims	7214163	7214163	11168966	11168966
Add :Re-insurance accepted to direct claims	1840	1840	-6914	-6914
Less :Re-insurance Ceded to claims paid	688657	688657	189113	189113
Total Claims Incurred	6527346	6527346	10972940	10972940

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

ENGINEERING

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	105735	105735	183296	183296
Add Claims Outstanding at the end of the year	3771287	3771287	3421577	3421577
Less Claims Outstanding at the beginning of the year	3738344	3738344	3205119	3205119
Gross Incurred Claims	138678	138678	399754	399754
Add :Re-insurance accepted to direct claims	4009	4009	44104	44104
Less :Re-insurance Ceded to claims paid	36493	36493	3202	3202
Total Claims Incurred	106194	106194	440656	440656

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

AVIATION

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	22196	22196	30196	30196
Add Claims Outstanding at the end of the year	1002246	1002246	1245719	1245719
Less Claims Outstanding at the beginning of the year	980789	980789	1263245	1263245
Gross Incurred Claims	43653	43653	12670	12670
Add :Re-insurance accepted to direct claims	261620	261620	480351	480351
Less :Re-insurance Ceded to claims paid	33469	33469	402724	402724
Total Claims Incurred	271804	271804	90296	90296

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

WORKMEN'S COMPENSATION

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	11875	11875	35608	35608
Add Claims Outstanding at the end of the year	298328	298328	337039	337039
Less Claims Outstanding at the beginning of the year	283570	283570	330176	330176
Gross Incurred Claims	26633	26633	42471	42471
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	1253	1253	2307	2307
Total Claims Incurred	25380	25380	40164	40164

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	394400	394400	1445176	1445176
Add Claims Outstanding at the end of the year	2739247	2739247	4831606	4831606
Less Claims Outstanding at the beginning of the year	2691729	2691729	4413669	4413669
Gross Incurred Claims	441918	441918	1863113	1863113
Add :Re-insurance accepted to direct claims	119	119	0	0
Less :Re-insurance Ceded to claims paid	40126	40126	-17699	-17699
Total Claims Incurred	401911	401911	1880812	1880812

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	6342344	6342344	8342254	8342254
Add Claims Outstanding at the end of the year	9255620	9255620	8964676	8964676
Less Claims Outstanding at the beginning of the year	8335434	8335434	6986292	6986292
Gross Incurred Claims	7262530	7262530	10320638	10320638
Add :Re-insurance accepted to direct claims	102402	102402	28945	28945
Less :Re-insurance Ceded to claims paid	343188	343188	626041	626041
Total Claims Incurred	7021744	7021744	9723542	9723542

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4043	4043	17034	17034
Add Claims Outstanding at the end of the year	1413318	1413318	1363832	1363832
Less Claims Outstanding at the beginning of the year	1398468	1398468	1347162	1347162
Gross Incurred Claims	18893	18893	33704	33704
Add :Re-insurance accepted to direct claims	1	1	548	548
Less :Re-insurance Ceded to claims paid	9871	9871	9647	9647

Total Claims Incurred	9023	9023	24605	24605
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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5199555	5199555	14837179	14837179
Add Claims Outstanding at the end of the year	28338940	28338940	20917162	20917162
Less Claims Outstanding at the beginning of the year	31397588	31397588	29417530	29417530
Gross Incurred Claims	2140907	2140907	6336811	6336811
Add :Re-insurance accepted to direct claims	7768	7768	38367	38367
Less :Re-insurance Ceded to claims paid	2887509	2887509	4703402	4703402
Total Claims Incurred	-738834	-738834	1671776	1671776

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	15110248	15110248	31124130	31124130
Add Claims Outstanding at the end of the year	163027485	163027485	147143206	147143207
Less Claims Outstanding at the beginning of the year	160850358	160850358	148089209	148089210
Gross Incurred Claims	17287375	17287375	30178127	30178128
Add :Re-insurance accepted to direct claims	377760	377760	585400	585400
Less :Re-insurance Ceded to claims paid	4040567	4040567	5918738	5918738
Total Claims Incurred	13624568	13624568	24844791	24844790

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ended 30.06.2020	Upto the quarter ended 30.06.2020	For the quarter ended 30.06.2019	Upto the quarter ended 30.06.2019
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	16183699	16183699	33029021	33029022
Add Claims Outstanding at the end of the year	195567453	195567453	177443231	177443231
Less Claims Outstanding at the beginning of the year	190513482	190513482	177985737	177985739
Gross Incurred Claims	21237670	21237670	32486515	32486516
Add :Re-insurance accepted to direct claims	244974	244974	880760	880760

Less :Re-insurance Ceded to claims paid	5458255	5458255	6471389	6471388
Total Claims Incurred	16024389	16024389	26895888	26895887

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*