

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED 30.06.2020

Sl. No.	Particulars	Schedule	For the quarter ended 30.06.2020 (Rs.'000)	Upto the quarter ended 30.06.2020 (Rs.'000)	For the quarter ended 30.06.2019 (Rs.'000)	Upto the quarter ended 30.06.2019 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-1634146	-1634146	294132	294132
	(b) Marine Insurance		36749	36749	-269257	-269257
	(c) Miscellaneous Insurance		2070660	2070660	-2419675	-2419675
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		64654	64654	440336	440336
	(b) Profit on sale of investments		8007	8007	582124	582124
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		39980	39980	-35141	-35141
	TOTAL (A)		585904	585904	-1407481	-1407480
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		0	0	0	0
	(c) Others (to be specified)		2336	2336	12367	12367
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		100	100	1680	1680
	(b) Bad debts written off		0	0	0	0
	(c) Provision on Standard Assets/NPA		8197	8197	316	316
	(d) Investments written off (Net)		0	0	0	0
	(e) CSR Expenditure		102336	102336	3359	3359
	(f) Interest on income-tax/service tax paid		41	41	37	37
	(g) Contribution to Policyholders Funds towards excess EoM		0	0	0	0
	(h) Add/(Less): Prior Period Income		40	40	-1718	-1718
	(i) Add/(Less): Prior Period Expenses		-829	-829	409	409
	(j) Expenses related to issue of NCD		0	0	240	240
	(k) Interest accrued on NCDs		0	0	0	0
	(l) Rights Issue Expenses		0	0	0	0
	(m) Indirect Tax Charges (GST/ST)		0	0	0	0
	TOTAL (B)		112221	112221	16690	16690
1	Profit Before Tax		473683	473683	-1424170	-1424170
2	Provision for Taxation-CY		0	0	0	0
3	Provision for Taxation-Pys		0	0	0	0
4	Prior period items(Net)		0	0	0	0
	CSR Expenditure		0	0	0	0
5	Profit After Tax		473683	473683	-1424170	-1424170
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		473683	473683	-1424170	-1424170
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.