

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II

Insurer: **The Oriental Insurance Company Limited**

Solvency for the quarter ended on 30.06.2020

Available Solvency Margin and Solvency Ratio

(Rs. in Lacs)

Item	Description	Notes No.	Amount
(1)	(2)	(3)	(4)
1	Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA):		3517886
	Deduct:		
2	Liabilities (reserves as mentioned in Form HG)		1446522
3	Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet):		759716
4	Excess in Policyholders' Funds (1-2-3)		1311648
5	Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA):		72894
	Deduct:		
6	Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet):		953710
7	Excess in Shareholders' Funds (5-6)		-880816
8	Total Available Solvency Margin [ASM] (4+7)		430832
9	Total Required Solvency Margin [RSM]		336009
10	Solvency Ratio (Total ASM/Total RSM)		1.28

Note 1 : IRDAI vide letter 411/F&A(NL)/Amort-EB/2019-20/123 dt 07/07/2020 has allowed to amortise additional pension liability of Rs.1485.70 crores of existing employees over a period of five years. Accordingly, in current year, impact of Rs. 148.57 crores has been considered, and balance amount of Rs. 1039.99 crores shall be considered in future period.

Note 2 : A Fair Value dispensation of 100% of the Fair Value balance of Rs. 327699 lacs as on 30.06.2020 has been considered in the calculation of Solvency Margin as on 30.06.2020, subject to approval by IRDAI.