



## THE ORIENTAL INSURANCE COMPANY LIMITED

Regd. Office: Oriental House, A-25/27, Asaf Ali Road, New Delhi-110002 CIN No.

U66010DL1947GOI007158

Dear Sir/Madam

21<sup>st</sup> Sep 2020

### **Re: Standardization of exclusions and coverage of modern method of treatment in Health Insurance in compliance to IRDAI Guidelines**

It is our pleasure to inform you that IRDAI vide their circular dated 27<sup>th</sup> Sep 2019 (Guidelines on standardization of exclusions in health insurance contracts) and Master Circular dated 22<sup>nd</sup> July 2020 have issued guidelines on standard exclusions in health insurance products ensuring uniformity in incorporating exclusions and rationalizing exclusions across health industry along with certain mandatory coverages. The guidelines also include coverage of modern method of treatment so that the policy holders could have access to technologically and medically advanced treatment procedures upto a certain limit.

IRDAI has issued these guidelines in the interest of policy holders and has allowed the insurers to increase the premium of originally approved rate owing to the implementation of the guidelines with effect from 01<sup>st</sup> October 2020.

Since these guidelines have to be mandatorily implemented by all General and Standalone Health Insurers without exception w.e.f. midnight 30<sup>th</sup> Sep 2020, all our health insurance products will be revised in terms of coverage, exclusions and inclusion of modern treatments from 01<sup>st</sup> October 2020 and renewal premium will be increased upto 5% in compliance of the said guidelines from IRDAI.

In view of above kindly note that all policies whose effective date/renewal date is up to midnight of 30<sup>th</sup> September 2020 will continue to have old coverage and old premium. All policies with effective date/renewal date from 01<sup>st</sup> October 2020 will have the modified coverage and new premium.

This notice is advance information to all our policy holders and renewal notices will be sent stating the requisite premium to be remitted for renewal of your health insurance policy. Please update your contact details viz Mobile numbers and E mail I.D. for seamless communication from us.

We thank you for your continued support and assure you of our best services at all times.

Warm Regards

Health Department

Head Office