

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1821620	4971906	1707309	4043887
Add Claims Outstanding at the end of the year	-322838	24174744	1167385	22142193
Less Claims Outstanding at the beginning of the year	23579151	23579151	0	17661145
Gross Incurred Claims	1516944	5567499	2874694	8524935
Add :Re-insurance accepted to direct claims	54546	734713	298766	1443944
Less :Re-insurance Ceded to claims paid	704897	2284809	1880525	4807309
Total Claims Incurred	866593	4017403	1292935	5161570

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE CARGO

Particulars	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	287772	776762	307867	781553
Add Claims Outstanding at the end of the year	108861	1656484	-174257	1323720
Less Claims Outstanding at the beginning of the year	0	1120202	0	1257171
Gross Incurred Claims	396633	1313044	133610	848102
Add :Re-insurance accepted to direct claims	36418	40832	14954	28990
Less :Re-insurance Ceded to claims paid	161869	478166	-34943	430066
Total Claims Incurred	271182	875710	183507	447026

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE HULL

Particulars	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	326929	1248661	263537	1287225
Add Claims Outstanding at the end of the year	-201087	4683450	-501483	5221752
Less Claims Outstanding at the beginning of the year	0	5197175	0	5756962
Gross Incurred Claims	125842	734936	-237946	752015
Add :Re-insurance accepted to direct claims	-27520	195664	-182381	161059
Less :Re-insurance Ceded to claims paid	54761	7160	-226418	235835
Total Claims Incurred	43561	923440	-193909	677239

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	614701	2025423	571404	2068778
Add Claims Outstanding at the end of the year	-92226	6339934	-675740	6545472
Less Claims Outstanding at the beginning of the year	0	6317377	0	7014133
Gross Incurred Claims	522475	2047980	-104336	1600117
Add :Re-insurance accepted to direct claims	8898	236496	-167427	190049
Less :Re-insurance Ceded to claims paid	216630	485326	-261361	665901
Total Claims Incurred	314743	1799150	-10402	1124265

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3154856	9491537	3548337	9674934
Add Claims Outstanding at the end of the year	54797	5794018	52469	6551013
Less Claims Outstanding at the beginning of the year	0	4825977	0	5036822
Gross Incurred Claims	3209653	10459578	3600806	11189125
Add :Re-insurance accepted to direct claims	-26064	-24322	9141	20102
Less :Re-insurance Ceded to claims paid	152244	525604	179436	583281
Total Claims Incurred	3031345	9909651	3430510	10625945

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4394157	11555215	3465455	10295043
Add Claims Outstanding at the end of the year	2434799	96572528	3227136	83923956
Less Claims Outstanding at the beginning of the year	0	86368772	0	75555570
Gross Incurred Claims	6828956	21758971	6692591	18663429
Add :Re-insurance accepted to direct claims	0	0	0	109

Less :Re-insurance Ceded to claims paid	-319972	-607529	-3321303	-8271382
Total Claims Incurred	7148928	22366500	10013894	26934919

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ended	Upto the quarter ended	For the quarter ended	Upto the quarter ended
	31.12.2019	31.12.2019	31.12.2018	31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	463447	1376449	793686	2058562
Add Claims Outstanding at the end of the year	-329977	7475630	-793650	9086214
Less Claims Outstanding at the beginning of the year	0	8384913	0	10605654
Gross Incurred Claims	133470	467166	37	539123
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	133470	467166	37	539123

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ended	Upto the quarter ended	For the quarter ended	Upto the quarter ended
	31.12.2019	31.12.2019	31.12.2018	31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	61048	167679	58931	164581
Add Claims Outstanding at the end of the year	-61048	1378675	-58851	1725582
Less Claims Outstanding at the beginning of the year	0	1546354	0	1894716
Gross Incurred Claims	0	0	80	-4553
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	38876	38289	1406	8579
Total Claims Incurred	-38875	-38289	-1326	-13133

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ended	Upto the quarter ended	For the quarter ended	Upto the quarter ended
	31.12.2019	31.12.2019	31.12.2018	31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8073508	22590880	7866409	22193120
Add Claims Outstanding at the end of the year	2098571	111220851	2427104	101286765

Less Claims Outstanding at the beginning of the year	0	101126016	0	93092762
Gross Incurred Claims	10172079	32685715	10293513	30387123
Add :Re-insurance accepted to direct claims	-26064	-24322	9141	20211
Less :Re-insurance Ceded to claims paid	-128852	-43636	-3140461	-7679521
Total Claims Incurred	10274867	32705028	13443114	38086855

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ended	Upto the quarter ended	For the quarter ended	Upto the quarter ended
	31.12.2019	31.12.2019	31.12.2018	31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	200750	584403	238894	710864
Add Claims Outstanding at the end of the year	-148339	4189322	-185599	4176807
Less Claims Outstanding at the beginning of the year	0	3205119	0	4141255
Gross Incurred Claims	52411	1568606	53295	746416
Add :Re-insurance accepted to direct claims	134300	421739	68266	79027
Less :Re-insurance Ceded to claims paid	-5647	553593	-70199	242641
Total Claims Incurred	192358	1436752	191760	582802

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ended	Upto the quarter ended	For the quarter ended	Upto the quarter ended
	31.12.2019	31.12.2019	31.12.2018	31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	-29713	99973	116679	461820
Add Claims Outstanding at the end of the year	-16080	1129525	262782	1644777
Less Claims Outstanding at the beginning of the year	0	1263245	0	1194171
Gross Incurred Claims	-45793	-33747	379461	912426
Add :Re-insurance accepted to direct claims	531557	1234306	226774	409749
Less :Re-insurance Ceded to claims paid	-16676	450674	367911	738188
Total Claims Incurred	502440	749885	238324	583987

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ended	Upto the quarter ended	For the quarter ended	Upto the quarter ended
	31.12.2019	31.12.2019	31.12.2018	31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				

Direct claims	56157	136616	62930	146476
Add Claims Outstanding at the end of the year	-23078	295137	-28796	371860
Less Claims Outstanding at the beginning of the year	0	330176	0	392588
Gross Incurred Claims	33079	101577	34134	125748
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	1843	5001	2133	8577
Total Claims Incurred	31236	96576	32001	117171

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ended	Upto the quarter ended	For the quarter ended	Upto the quarter ended
	31.12.2019	31.12.2019	31.12.2018	31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2074966	5721115	1357945	3520195
Add Claims Outstanding at the end of the year	79438	4631442	180131	4590193
Less Claims Outstanding at the beginning of the year	0	4413669	0	3340485
Gross Incurred Claims	2154404	5938888	1538076	4769903
Add :Re-insurance accepted to direct claims	115	23086	-194	552
Less :Re-insurance Ceded to claims paid	216143	361033	185615	343434
Total Claims Incurred	1938376	5600941	1352267	4427021

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ended	Upto the quarter ended	For the quarter ended	Upto the quarter ended
	31.12.2019	31.12.2019	31.12.2018	31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	11474161	30428939	10479518	27889908
Add Claims Outstanding at the end of the year	-533606	8946156	908458	10276944
Less Claims Outstanding at the beginning of the year	0	6986292	0	7177989
Gross Incurred Claims	10940555	32388803	11387976	30988863
Add :Re-insurance accepted to direct claims	29218	153828	-2	1
Less :Re-insurance Ceded to claims paid	540288	1783861	564899	1689086
Total Claims Incurred	10429485	30758771	10823075	29299778

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10854	38693	31945	63651
Add Claims Outstanding at the end of the year	49308	1421164	-8890	1295405
Less Claims Outstanding at the beginning of the year	0	1347162	0	1324321
Gross Incurred Claims	60162	112695	23055	34735
Add :Re-insurance accepted to direct claims	294	15433	-24	-3479
Less :Re-insurance Ceded to claims paid	9470	30866	-8183	-29170
Total Claims Incurred	50986	97261	31213	60425

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1552936	25585833	1418116	8851453
Add Claims Outstanding at the end of the year	9979746	25698815	5181087	12012422
Less Claims Outstanding at the beginning of the year	0	29417530	0	8497460
Gross Incurred Claims	11532682	21867118	6599203	12366415
Add :Re-insurance accepted to direct claims	-127445	387124	106221	385367
Less :Re-insurance Ceded to claims paid	8842496	16408427	4531419	7930756
Total Claims Incurred	2562741	5845815	2174006	4821026

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	23413619	85186452	21572436	63837487
Add Claims Outstanding at the end of the year	11485960	157532412	8736277	135655174
Less Claims Outstanding at the beginning of the year	0	148089209	0	119161032
Gross Incurred Claims	34899579	94629655	30308713	80331630
Add :Re-insurance accepted to direct claims	541977	2211194	410182	891428
Less :Re-insurance Ceded to claims paid	9459066	19549820	2433133	3243991
Total Claims Incurred	25982490	77291029	28285761	77979067

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ended 31.12.2019	Upto the quarter ended 31.12.2019	For the quarter ended 31.12.2018	Upto the quarter ended 31.12.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	25849940	92183781	23851149	69950153
Add Claims Outstanding at the end of the year	11070896	188047090	9227922	164342838
Less Claims Outstanding at the beginning of the year	0	177985737	0	143836311
Gross Incurred Claims	36938998	102245134	33079071	90456682
Add :Re-insurance accepted to direct claims	605421	3182403	541521	2525421
Less :Re-insurance Ceded to claims paid	10380593	22319955	4052297	8717200
Total Claims Incurred	27163826	83107582	29568294	84264903

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.