

THE ORIENTAL INSURANCE COMPANY LIMITED
HEAD OFFICE,
A-25/27, ASAF ALI ROAD, NEW DELHI 110002

Annexure-“B”

**LETTER OF INTEREST BY AUDIT FIRM FOR CONDUCTING RISK
MANAGEMENT SYSTEMS AND PROCESS AUDIT OF INVESTMENT
DEPARTMENT**

Sl. No.	Particulars	
1	Name and Address of the Firm	
2	Telephone No. & E-mail address	
3	Names of Partners, Membership Number and their profile, FRN	Attach separate sheet
4.	No. of years of standing of Audit Firm	
5.	Confirmation of eligibility criteria:	
	1. Whether the firm is registered with the Institute of Chartered Accountants of India.	Yes/No
	2. Whether the Firm has experience, for at least four years, in conducting review of Risk Management Systems and Process of either Banks or Mutual Funds or Insurance Companies or have on behalf of IRDAI conducted investment inspection of insurance companies.	If yes, the details of the Banks, Mutual Funds or Insurance Companies or any other Company audited with the period for which the audit was conducted shall be provided with documentary evidence.
	3. On the date of appointment as an Auditor for certifying Investment Risk Management System and Process, the auditor must not hold more than two audits of internal, Concurrent and Risk Management Systems Audit, all taken together. Hence, the Audit firm, can at the maximum hold not more than three Audits (i.e. Investment Risk Management Systems and Process Audit, Internal Audit, Concurrent Audit - all taken together), apart from Statutory Audits at any point of time. For this purpose, at the time of appointment, the firm shall submit a declaration to this effect.	Yes/No

	<p>4. Whether the Audit Firm has been prohibited / debarred by any regulating agency including IRDA, RBI, SEBI, ICAI etc.</p>	Yes/No
	<p>5. Whether the Audit Firm appointed for certifying Investment Risk Management System and Process has conducted following assignments for our company during the period for two years immediately preceding his appointment as Risk Management Auditor (2018-19 & 2019-20).</p> <ul style="list-style-type: none"> • Statutory Audit • Any Internal Audit • Any Concurrent Audit • Any consulting assignment, whether or not related to audit Functions. 	Yes/No

Place:

Date:

Name of the Partner:

Signature:

Seal of the Audit Firm: