

दि ओरिएण्टल इन्श्योरेंस कम्पनी लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत एवं प्रधान कार्यालय: "ओरिएण्टल हाउस", पो.बॉ.नं. 7037

ए-25/27, आसफ अली रोड, नई दिल्ली-110002

सिन: यू66010डीएल1947जीओआई007158



THE ORIENTAL INSURANCE COMPANY LIMITED

(A Government of India Undertaking)

Regd.& Head Office: "Oriental House", P.B. NO. 7037

A-25/27, Asaf Ali Road, New Delhi-110002

CIN : U66010DL1947GOI007158

Deptt; Board Sectt.

28 February 2020

Ms. Savitri Yadav
Company Secretary & Compliance Officer
SBICAP Trustee Company Limited
Apeejay House, 6th Floor
3, Dinshaw Wachha Road
Churchgate
Mumbai- 400 020

Dear Madam

Sub: Intimation pursuant to Regulation 51 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Review of Credit Rating

We are enclosing herewith a copy of our letter dated 28.02.2020 addressed to Listing compliance department of NSE forwarding the Intimation Pursuant to Regulation 51 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, conveying that **CRISIL** has reviewed and reaffirmed the rating as **AAA/Stable** vide their letter dated 25.02.2020, for the Rs. 750 crores Subordinated Debt of our Company. The said letter has been uploaded on NSE Website on 28.02.2020.

Thanking you,

Yours faithfully,
For The ORIENTAL INSURANCE COMPANY LIMITED

(RASHMI BAJPAI)
COMPANY SECRETARY & DGM

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28 February 2020

Manager

Listing Compliance Department

National Stock Exchange of India Limited (NSE)

Exchange plaza

Bandra Kurla Complex

Bandra East

Mumbai 400051

Dear Sir / Madam

Sub: Intimation pursuant to Regulation 51 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Review of Credit Rating

Ref: ISIN INE06GZ08015 – Security OICL 29 (OICL 8.80 % 2029 (Series I) Type-PT

Pursuant to Regulation 51 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform that **CRISIL** has reviewed and maintained the rating as **AAA/Stable** vide their letter dated 25.02.2020, for the Rs. 750 crores Subordinated Debt of our Company

We request you to take the above on record.

Thanking you,

Yours faithfully,

For The ORIENTAL INSURANCE COMPANY LIMITED

(RASHMI BAJPAI)

COMPANY SECRETARY & DGM

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फोन/Tel. : 23279221, 43659595, फैक्स/Fax : 23287192, 23283971, 23287193, 23240440

वेबसाइट/Website: www.orientalinsurance.org.in

CONFIDENTIAL

ORNINSC/241934/SD/022000983
February 25, 2020

Mr. A V Girija Kumar
Chairman-cum Managing Director
The Oriental Insurance Company Limited
Oriental House
A-25/27, Asaf Ali Road
New Delhi-110002

Dear Mr. A V Girija Kumar,

Re: Review of CRISIL Rating on the Rs.750 Crore Subordinated Debt of The Oriental Insurance Company Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

CRISIL has, after due consideration, reaffirmed its "CRISIL AAA/Stable" (pronounced as CRISIL triple A rating with Stable outlook) rating on the captioned debt instrument. Instruments with this rating are considered to have the highest degree of safety regarding timely servicing of financial obligations. Such instruments carry lowest credit risk.

In the event of your company not making the issue within a period of 180 days from the above date, or in the event of any change in the size or structure of your proposed issue, a fresh letter of revalidation from CRISIL will be necessary.

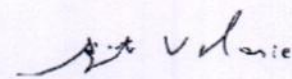
As per our Rating Agreement, CRISIL would disseminate the rating along with outlook through its publications and other media, and keep the rating along with outlook under surveillance for the life of the instrument. CRISIL reserves the right to withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.


As per the latest SEBI circular (reference number: CIR/IMD/DF/17/2013; dated October 22, 2013) on centralized database for corporate bonds/debentures, you are required to provide international securities identification number (ISIN; along with the reference number and the date of the rating letter) of all bond/debenture issuances made against this rating letter to us. The circular also requires you to share this information with us within 2 days after the allotment of the ISIN. We request you to mail us all the necessary and relevant information at debtissue@crisil.com. This will enable CRISIL to verify and confirm to the depositories, including NSDL and CDSL, the ISIN details of debt rated by us, as required by SEBI. Feel free to contact us for any clarifications you may have at debtissue@crisil.com

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,


Ajit Velonic
Director - CRISIL Ratings


Nivedita Shibu
Associate Director - CRISIL Ratings



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A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. CRISIL or its associates may have other commercial transactions with the company/entity. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available at www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1307.

Rashmi Bajpai

From: neaps@nse.co.in
Sent: Friday, February 28, 2020 10:52 AM
To: Rashmi Bajpai
Cc: Rashmi Bajpai
Subject: Announcement Submitted for The Oriental Insurance Company Limited,
Attachments: 2020Feb618619_Debt_Acknowledgment.pdf

Please be sure before clicking on Links/Attachments to identify/avoid SPAM.

Dear Sir/Madam ,

Thanks for filing through NSEs Electronic Application Processing System (NEAPS). The Exchange has received the submission from The Oriental Insurance Company Limited, of Announcement on 28-Feb-2020. (Acknowledgement attached).

The Exchange will revert in case of any observations.

Regards,
National Stock Exchange of India Limited.
Listing Compliance
Direct No. 2659 8458/8235/8236

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National Stock Exchange Of India Limited

Date of 28-Feb-2020

NSE Acknowledgement

Symbol:-	Debt
Name of the Company: -	The Oriental Insurance Company Limited,
Submission Type:-	Announcement
Short Description:-	Credit rating
Date of Submission:-	28-Feb-2020 10:55:26
NEAPS App. No:-	2020/Feb/618/619

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.