**Money Insurance Policy**

**Brief Description**

Cash insurance is a cover which indemnifies the insured against loss of money. Money includes

current coin, Bank and currency notes, cheques, postal orders, and current postage stamps.

There are four situations where loss is covered.(1) Cover is available for money drawn for the

payment of wages, salaries and other earnings or for petty cash in direct transit from the bank to

the insured premises. (2) Money other than described in item (1) in the personal custody of the

insured or the authorized employees of the insured whilst in direct transit between the premises

and the bank or Post Office (3) Money other than described in item (1) collected by and in the

personal custody of the Insured or the authorized employees of the insured whilst in transit to

the premises or bank within a period not exceeding 48 hours from the time of collection (4) Cash

(other than described in item (1)) while on the premises during business hours or whilst secured

in locked safe or locked strong room out of business hours.

**Covered Risks**

(i) Robbery, theft / fortuitous act in case of Money in transit

(ii) Burglary/ Housebreaking/ Robbery/ Hold up while Money is in safe/ strong room on

the insured’s premises

**Major Exclusion**

Shortage of money due to error or omission, loss of money entrusted to any person other than

the Insured or an authorized employee of the insured (for full details refer to the policy),

Consequential loss, Loss due to flood, cyclone and other convulsions of Nature, Loss due to

war and warlike operations