**Fidelity Guarantee Policy for Named**

**Individuals**

**Highlights of the Policy**

The policy covers the employer in respect of any direct financial loss which he may suffer as a result of

employees’ dishonesty.

**Scope**

The Company agrees to indemnify the insured against a direct pecuniary loss sustained by reason of any

act of fraud/dishonesty committed

1. On or after the date of commencement of this policy

2. During uninterrupted service with the Insured and discovered during the continuance of this policy

or within twelve calendar months of the expiration thereof

3. In the case of death, dismissal or retirement / resignation/ retrenchment of the Employee with

twelve calendar months of such death, dismissal or retirement / resignation / retrenchment

whichever of these events shall first happen

**Commencement of Policy:**

The liability of the Company shall not exceed

1.

1. in respect of any employee the sum insured stated against his name or as declared

herein.

2. in respect of all claims under this policy, the total sum insured.

2. If this policy shall be continued in force for more than one period of indemnity or if any liability

shall exist on the part of the Company under this Policy and also under any other Policy in

respect of fraud or dishonesty of the employee, the liability of the Company hereunder shall not

be accumulated or increased thereby but the aggregate liability of the Company during any

number of periods of indemnity and for any number of acts of fraud or dishonesty committed by

the employee shall not exceed the sum insured hereunder or the sum insured under any other

such policy as aforesaid whichever is greater.