**Banker’s Indemnity Policy**

Bankers Blanket Indemnity Insurance Policy is a blend of various sections of coverage that protects the bank from loss of money and/or securities on-premises and in transit due to various threats. The Bank Indemnity policy also provides cover against financial loss arising from forgery, fraud, and dishonesty.

**EXCEPTIONS**

The Company shall not be liable in respect of :

(a) Any loss or damage occasioned by or through or in consequence whether directly or indirectly of any of Earthquake, volcanic eruption, subterranean fire, or any other convulsions of nature, Flood, inundation, Hurricane, Typhoon, Storm, Tempest, Tornado, Cyclone or Atmospheric

Disturbances, War, invasion, act of foreign enemy, hostilities or war-like civil war etc.

(b) losses resulting wholly or partially from any negligent act or omission of the insured employee.

(c) losses resulting wholly or partially from the wrongful act or default of any directors or partners of the

insured other than salaried.

(d) losses of any money and/or securities and/or personal property confided to the care of insured,

normal value and description of which have not been ascertained by the Insured before loss.

(e) losses resulting directly or indirectly from trading, actual or fictitious , whether in the name of the

insured or otherwise and whether or not within the knowledge of the insured, and not withstanding any

act or omission on the part of any employee in connection therewith whether acting within the scope of

authority or not or with any account recording the same.

(f) any consequential loss, Any legal liability of whatsoever nature; directly or indirectly caused by or contributed to by or arising from ionizing radiations or contamination by radio-activity from any source whatsoever or from nuclear weapons material.

(g) Losses attributable directly or indirectly to a manipulation or faulty computer or other EDP system

and/or any fraudulent use of the computer or other EDP system by the employee or outsiders,

irrespective of whether the computer or EDP system belongs to the insured or it is shared by the insured

with others on service contract basis or otherwise.

(h) Losses due to any acts or omissions committed by the concerned employee(s) after the discovery of

a loss in which the said employee(s) was involved.