



THE ORIENTAL INSURANCE COMPANY LIMITED
Mumbai Regional Office -II
Oriental House, 7th Floor,
7, J.Tata Road, Churchgate,
Mumbai: 400020.

08/08/ 2019

NOTICE FOR SALE OF COMPANY STAFF CAR MH-04/ET-0960

Sealed Tenders are invited from interested employees of the Company for Sale of following Car on " AS IS WHERE IS BASIS " as per details given below :-

Registration Number	Make	Model	Colour	Reserve Price	GST	Total Cost	Parked At
MH-04/ET-0960	Maruti Suzuki- Swift Dzire VXI	2011	White	Rs.1,67,000/	Rs.30,060/	Rs.1,97,060/	Parking -Oriental House .

Engine No:- 1076868 Chassis No. 0313441 KM Reading :- 92216 DOR :- 01/02/2011

Terms & Conditions :-

1	The Bids should be submitted in a sealed envelope addressed to " Regional Manager, Establishment Deptt.,The Oriental Insurance Company Limited, Oriental House, Mumbai Regional Office No. 2, 7, J.T. Road , Churchgate, Mumbai-400020 " in the prescribed Bid Format enclosed herewith duly superscribed " Bid For Sale Of Car No. MH-04/ET-0960 ".
2	Only employees of the Company can participate and submit their Bids.
3	The Bid should be accompanied by Earnest Money Deposit of Rs. 5,000/- by way of Demand Draft / Cheque Only in favour of " The Oriental Insurance Company Limited ", in the absence of which the bids will be treated as rejected.
4	It is informed to all the Bidders that in addition to payment of Bid Price they have to pay 18 % GST on the Net Amount (ie. Bid Price plus GST @ 18 % , as per GST rules applicable)
5	If the amount quoted by the Bidder is highest, the Demand Draft submitted along with the Bid will be deposited in Company's Bank Account and the Bidder will have to take delivery of the car on deposition of the Balance Bid Amount (ie. Final Bid amount inclusive of GST calculated as per Clause 4 above minus EMD Deposit) and submission of requisite documents for transfer of car in his/her name. In case the Bidder fails to deposit the Balance Bid Amount within SEVEN days of the notice in this regard, the " Earnest Money Deposit (EMD) " deposited by the Bidder with the Company along with the Bid will be forfeited and will not be refunded. In such an event, the car in question will be disposed off as per the decision of Competent Authority of the Company.
6	The delivery of car will be given to the highest Bidder only on deposition of Final Bid Amount and after submission and deposition of all requisite papers required for submission to RTO for transfer of car in his/her/ name within Fifteen days from the date of offer.
7	The Company reserve the right to cancel the Bid for disposal of staff car at any stage without assigning any reason, whatsoever.
8	The Last date for submission of Bid is 20/08/2019 upto 5 pm. The bid Envelope duly superscribed " SALE OF COMPANY STAFF CAR MH-04/ET-0960 " and addressed To , The Regional Manager , Estate & Establishment Deptt., MRO 2 , Oriental House, 7 th Floor , 7, J.T. Road Churchgate, Mumbai & should be dropped in the Tender Box kept for the purpose at the same premises. The tenders submitted elsewhere or lost in transit will not be considered and will be treated as rejected.


DEPUTY GENERAL MANAGER



THE ORIENTAL INSURANCE COMPANY LIMITED
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FORMAT FOR SUBMISSION OF TENDER FOR PURCHASE OF OIC Staff Car No. MH-04/ET-0960

NAME OF THE EMPLOYEE	
Salary Roll No.	
Designation	
Office Address	
Email :	
Contact No :-	
Offer Price : (A)	Rs.
GST @ 18 % (B)	Rs.
TOTAL (A+B)	Rs.

Declaration:-

1. I , Mr/ Ms. hereby declare that all RTO / Insurance formalities will be my sole responsibility and will be done immediately on purchase.
2. I hereby give an undertaking that the vehicle will be used for my self only and not for re sale.
3. Delivery of the vehicle will be taken only after transferring of Insurance and submission of Intimation copy received from RTO for transfer of vehicle.

Name of Employee :-

Signature & Date