

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1728906	3150286	1038741	2336578
Add Claims Outstanding at the end of the year	663850	24497582	2287182	20974808
Less Claims Outstanding at the beginning of the year	18162	23597313	0	17661145
Gross Incurred Claims	2374594	4050555	3325923	5650241
Add :Re-insurance accepted to direct claims	498632	680167	853800	1145178
Less :Re-insurance Ceded to claims paid	945433	1579912	2468326	2926784
Total Claims Incurred	1927793	3150810	1711397	3868635

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	326152	488990	281201	473686
Add Claims Outstanding at the end of the year	256400	1547623	174907	1497977
Less Claims Outstanding at the beginning of the year	0	1120202	0	1257171
Gross Incurred Claims	582552	916411	456108	714492
Add :Re-insurance accepted to direct claims	8336	4414	10625	14036
Less :Re-insurance Ceded to claims paid	219220	316297	422581	465009
Total Claims Incurred	371668	604528	44152	263519

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	601059	921732	396158	1023688
Add Claims Outstanding at the end of the year	-290533	4884537	469781	5723235
Less Claims Outstanding at the beginning of the year	0	5197175	0	5756962
Gross Incurred Claims	310526	609094	865939	989961
Add :Re-insurance accepted to direct claims	105437	223184	327929	343440
Less :Re-insurance Ceded to claims paid	131304	-47601	435437	462253
Total Claims Incurred	284659	879879	758431	871148

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	927211	1410722	677359	1497374
Add Claims Outstanding at the end of the year	-34133	6432160	644688	7221212
Less Claims Outstanding at the beginning of the year	0	6317377	0	7014133
Gross Incurred Claims	893078	1525505	1322047	1704453
Add :Re-insurance accepted to direct claims	113773	227598	338554	357476
Less :Re-insurance Ceded to claims paid	350524	268696	858018	927262
Total Claims Incurred	656327	1484407	802583	1134667

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3587072	6336681	3318473	6126597
Add Claims Outstanding at the end of the year	-238671	5739221	418796	6498544
Less Claims Outstanding at the beginning of the year	0	4825977	0	5036822
Gross Incurred Claims	3348400	7249925	3737270	7588319
Add :Re-insurance accepted to direct claims	8656	1741	9633	10961
Less :Re-insurance Ceded to claims paid	-173794	373360	216375	403845
Total Claims Incurred	3530850	6878306	3530527	7195435

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4159157	7161058	3656080	6829588
Add Claims Outstanding at the end of the year	3563364	94137729	4604095	80696820
Less Claims Outstanding at the beginning of the year	0	86368772	0	75555570
Gross Incurred Claims	7722521	14930015	8260175	11970838
Add :Re-insurance accepted to direct claims	0	0	109	109

Less :Re-insurance Ceded to claims paid	60586	-287557	-3283645	-4950079
Total Claims Incurred	7661935	15217572	11543929	16921025

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	471904	913002	655106	1264876
Add Claims Outstanding at the end of the year	-191597	7805607	-436497	9879864
Less Claims Outstanding at the beginning of the year	0	8384913	0	10605654
Gross Incurred Claims	280307	333696	218608	539086
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	280307	333696	218608	539086

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	65851	106631	49146	105650
Add Claims Outstanding at the end of the year	-72411	1439723	-99020	1784433
Less Claims Outstanding at the beginning of the year	0	1546354	0	1894716
Gross Incurred Claims	-6560	0	-49874	-4633
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	9312	-587	593	7174
Total Claims Incurred	-15872	586	-50466	-11807

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	8283984	14517372	7678805	14326711

Add Claims Outstanding at the end of the year	3060685	109122280	4487374	98859661
Less Claims Outstanding at the beginning of the year	0	101126016	0	93092762
Gross Incurred Claims	11344669	22513636	12166179	20093610
Add :Re-insurance accepted to direct claims	8656	1741	9742	11070
Less :Re-insurance Ceded to claims paid	-103897	85217	-3066677	-4539060
Total Claims Incurred	11457221	22430161	15242598	24643740

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	200357	383653	245187	471970
Add Claims Outstanding at the end of the year	916084	4337661	316474	4362406
Less Claims Outstanding at the beginning of the year	0	3205119	0	4141255
Gross Incurred Claims	1116441	1516195	561660	693121
Add :Re-insurance accepted to direct claims	243335	287439	28573	10761
Less :Re-insurance Ceded to claims paid	556038	559240	464731	312840
Total Claims Incurred	803738	1244394	125502	391042

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	99490	129686	287865	345141
Add Claims Outstanding at the end of the year	-100114	1145605	98629	1381995
Less Claims Outstanding at the beginning of the year	0	1263245	0	1194171
Gross Incurred Claims	-624	12046	386494	532965
Add :Re-insurance accepted to direct claims	222398	702749	12209	182975
Less :Re-insurance Ceded to claims paid	64626	467350	224443	370277
Total Claims Incurred	157148	247445	174260	345663

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	44851	80459	44830	83546
Add Claims Outstanding at the end of the year	-18824	318215	-447	400656
Less Claims Outstanding at the beginning of the year	0	330176	0	392588
Gross Incurred Claims	26027	68498	44383	91614
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	851	3158	2425	6443
Total Claims Incurred	25176	65340	41959	85171

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2200973	3646149	1336491	2162250
Add Claims Outstanding at the end of the year	-279602	4552004	479476	4410062
Less Claims Outstanding at the beginning of the year	0	4413669	0	3340485
Gross Incurred Claims	1921371	3784484	1815967	3231827
Add :Re-insurance accepted to direct claims	22971	22971	746	746
Less :Re-insurance Ceded to claims paid	162589	144890	255848	157819
Total Claims Incurred	1781753	3662565	1560865	3074754

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10612524	18954778	10032469	17410390
Add Claims Outstanding at the end of the year	515086	9479762	533086	9368486
Less Claims Outstanding at the beginning of the year	0	6986292	0	7177989
Gross Incurred Claims	11127610	21448248	10565556	19600887
Add :Re-insurance accepted to direct claims	95665	124610	-2135	3
Less :Re-insurance Ceded to claims paid	617531	1243572	555660	1124187
Total Claims Incurred	10605744	20329286	10007761	18476703

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	10805	27839	24013	31706
Add Claims Outstanding at the end of the year	8024	1371856	-47292	1304295
Less Claims Outstanding at the beginning of the year	0	1347162	0	1324321
Gross Incurred Claims	18829	52533	-23279	11680
Add :Re-insurance accepted to direct claims	14591	15138	-3485	-3455
Less :Re-insurance Ceded to claims paid	11749	21396	12663	-20987
Total Claims Incurred	21670	46275	-39428	29212

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	9195718	24032897	4274163	7433337
Add Claims Outstanding at the end of the year	-5198093	15719069	-33860	6831335
Less Claims Outstanding at the beginning of the year	0	29417530	0	8497460
Gross Incurred Claims	3997625	10334436	4240304	5767212
Add :Re-insurance accepted to direct claims	476202	514569	230145	279146
Less :Re-insurance Ceded to claims paid	2862528	7565931	2784047	3399338
Total Claims Incurred	1611299	3283074	960619	2647020

Notes:

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- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	30648703	61772833	23923822	42265051
Add Claims Outstanding at the end of the year	-1096755	146046452	5833441	126918897
Less Claims Outstanding at the beginning of the year	0	148089209	0	119161032
Gross Incurred Claims	29551948	59730076	29757264	50022917
Add :Re-insurance accepted to direct claims	1083817	1669217	275794	481246
Less :Re-insurance Ceded to claims paid	4172016	10090754	1233139	810857
Total Claims Incurred	26463750	51308540	28074136	49693305

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

TOTAL (ALL CLASSES)

Particulars	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	33304820	66333841	25639922	46099003
Add Claims Outstanding at the end of the year	-467038	176976194	8765311	155114917
Less Claims Outstanding at the beginning of the year	18162	178003899	0	143836311
Gross Incurred Claims	32819620	65306136	34405234	57377611
Add :Re-insurance accepted to direct claims	1696222	2576982	1468148	1983900
Less :Re-insurance Ceded to claims paid	5467973	11939362	4559483	4664903
Total Claims Incurred	29047870	55943757	30588116	54696608

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
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- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*