

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30.09.2019

Sl. No.	Particulars	Schedule	For the quarter ended 30.09.2019	Upto the quarter ended 30.09.2019	For the quarter ended 30.09.2018	Upto the quarter ended 30.09.2018
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-295835	-1703	-324691	-872427
	(b) Marine Insurance		-228154	-497410	-292252	-21849
	(c) Miscellaneous Insurance		-3113174	-5532848	-3929662	-3758597
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		537664	978000	812424	1333592
	(b) Profit on sale of investments		413004	995128	1221928	1872935
	Less: Loss on sale of investments		0	0	-464	-464
3	OTHER INCOME (To be specified)		1154352	1119211	160157	192932
	TOTAL (A)		-1532142	-2939623	-2352559	-1253878
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		0	0	0	0
	(b) For doubtful debts		186	186	183	0
	(c) Others (to be specified)		10004	22371	16011	31402
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		1181	2861	0	0
	(b) Bad debts written off		0	0	0	0
	(c) Others (To be specified)		337641	340284	38096	9617
	TOTAL (B)		349012	365702	54291	41019
1	Profit Before Tax		-1881154	-3305324	-2406849	-1294897
2	Provision for Taxation-CY		0	0	0	0
3	Provision for Taxation-Pys		0	0	0	0
4	Prior period items(Net)		0	0	0	0
	CSR Expenditure		0	0	0	0
5	Profit After Tax		-1881154	-3305324	-2406849	-1294897
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-1881154	-3305324	-2406849	-1294897
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance Sheet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source"
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.