

## Profile

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**The Oriental Insurance Company Ltd.** was incorporated at Mumbai on 12th September 1947. The Company was a wholly owned subsidiary of The Oriental Government Security Life Assurance Company Ltd and was formed to carry out General Insurance business. The Company was a subsidiary of Life Insurance Corporation of India from 1956 to 1973 (till the General Insurance Business was nationalized in the country). In 2003 all shares of our Company held by the General Insurance Corporation of India were transferred to the Central Government.

The Company is a pioneer in laying down systems for smooth and orderly conduct of the business. The strength of the Company lies in its highly trained and motivated work force that covers various disciplines and has vast expertise. Oriental specializes in devising special covers for large projects like power plants, petrochemical, steel and chemical plants. The Company has developed various types of insurance covers to cater to the needs of both the urban and rural population of India. The Company has a technically qualified and competent team of professionals to render the best customer service.

**Oriental Insurance** made a modest beginning with a first year premium of Rs.99,946 in 1950. The goal of the Company was “Service to clients” and achievement thereof was helped by the strong traditions built up overtime.

**ORIENTAL** with its Head Office at New Delhi has 29 Regional Offices and nearly 1800+ operating offices in various cities of the country. The Company has overseas operations in Nepal, Kuwait and Dubai and has a total strength of around 13500 employees. From less than a lakh at its inception, the gross premium went up to Rs.58 crores in 1973 and at the end of the year 2018-19 the premium figure stood at Rs.13199 crores.

**Oriental Insurance** offers individual and industrial based insurance products. Apart from providing insurance to individuals and their families, it also provides products to large corporate and industries like power plants, steel and chemical plants, petrochemical industry etc. OICL also focuses on catering the insurance needs of both rural and urban segment and hence has developed insurance products accordingly.