

दि ओरिएण्टल इश्योरेन्स कम्पनी लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत एवं प्रधान कार्यालय: "ओरिएण्टल हाउस", पो.बॉ.नं. 7037

ए-25/27, आसफ अली रोड, नई दिल्ली-110002

सिन: यू66010डीएल1947जीओआई007158



THE ORIENTAL INSURANCE COMPANY LIMITED

(A Government of India Undertaking)

Regd. & Head Office: "Oriental House" P.B. NO. 70

A-25/27, Asaf Ali Road, New Delhi-110002

CIN - U66010DL1947GOI007158

rashmibajpai@orientalinsurance.co.in

Deptt : Board Sectt

12/12/2022

**Manager
Listing Compliance Department
National Stock Exchange of India Ltd. (NSE)
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai-400051**

Sub: Intimation pursuant to Reg. 51 read with Schedule III of SEBI (LODR) Regulation 2015- Review of Credit Rating

Ref: ISIN INE06GZ08015- Security OICL 29 (OICL 8.80% 2029 (Series I) Type-PT

Dear Sir/Madam,

In pursuant to Regulation 51 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that CRISIL has migrated from existing 20 Point CCR rating scale to the SEBI Standardized 20 point scale as per SEBI Guidelines. There is no change in the rating and it is CRISIL AAA/ Negative vide their Credit Bulletin dated 9th December 2022 (copy enclosed) for our company.

We request you to take the above on record.

Thanking you.

Yours faithfully,
For The Oriental Insurance Company Limited

(Rashmi Bajpai)
General Manager & Company Secretary

Credit Bulletin

December 09, 2022 | Mumbai

Update on corporate credit rating scale migration on implementation of SEBI Circular

In line with the SEBI circular 'Standardisation of Rating Scales used by Credit Rating Agencies (CRAs)' dated October 2022, CRISIL Ratings has aligned its corporate credit rating scale with that standardized by SEBI.

CRISIL Ratings assigns corporate credit ratings or issuer ratings that indicate the degree of strength with regard to servicing of the issuers' debt obligations. Earlier, CRISIL Ratings used the prefix 'CCR' to distinguish these ratings from or instrument-specific ratings. Henceforth, the prefix 'CRISIL' will be affixed to these ratings instead of 'CCR', in line with SEBI requirements. For further details on the rating symbols and definitions for corporate credit ratings, please refer to the link: <https://www.crisil.com/en/home/our-businesses/ratings/credit-ratings-scale.html>

In compliance with the above-mentioned SEBI Circular, CRISIL Ratings has migrated its corporate credit ratings on 6 December 2022 (including 9 non-cooperative issuers) to the SEBI prescribed standardized scale.

This migration represents only a recalibration of the rating from one scale to another and does not tantamount to an upgrade or downgrade in rating or CRISIL Ratings' credit opinion on the said issuer/s.

Refer to the table below for the list of issuers with corresponding change to revised rating scale as per SEBI's guidelines.

Sr.no	Name of the Issuer	Previous Rating	Reassigned Rating	Link to Full Report
1	The Oriental Insurance Company Limited	CCR AAA/Negative	CRISIL AAA/Negative	click here

Note on complexity levels of the rated instrument:

CRISIL Ratings' complexity levels are assigned to various types of financial instruments and are included (where applicable) in the 'Annexure – Details of Instrument' in this Rating Rationale.

CRISIL Ratings will disclose complexity level for all securities – including those that are yet to be placed - based on available information. The complexity level for instruments may be updated, where required, in the rating rationale published subsequent to the issuance of the instrument when details on such features are available.

For more details on the CRISIL Ratings' complexity levels please visit www.crisil.com/complexity-levels. Users may also contact the Customer Service Helpdesk with queries on specific instruments.

Note for Media:

This rating rationale is transmitted to you for the sole purpose of dissemination through your newspaper/magazine/etc. The rating rationale may be used by you in full or in part without changing the meaning or context thereof but with due acknowledgment to CRISIL Ratings. However, CRISIL Ratings alone has the sole right of distribution (whether directly or indirectly) of the rating rationales for consideration or otherwise through any media including websites and portals.

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CRISIL Ratings pioneered the concept of credit rating in India in 1987. With a tradition of independence, analytical rigour and innovation, we set the standards in the credit rating business. We rate the entire range of debt instruments, such as government securities, loans, certificates of deposit, commercial paper, non-convertible/convertible/partially convertible bonds and debentures, perpetual bonds, bank hybrid capital instruments, asset-backed and mortgage-backed securities, partial guaranteed bonds and other structured debt instruments. We have rated over 33,000 large and mid-scale corporates and financial institutions. CRISIL Ratings has also instituted several innovations in India in the rating business, including ratings for municipal bonds, project finance instruments and infrastructure investment trusts (InvITs).

CRISIL Ratings Limited ('CRISIL Ratings') is a wholly-owned subsidiary of CRISIL Limited ('CRISIL'). CRISIL Ratings is registered in India as a credit rating agency with the Securities and Exchange Board of India ("SEBI").

For more information, visit www.crisilratings.com

About CRISIL Limited

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