

दि ओरिएण्टल इश्योरेंस कम्पनी लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत एवं प्रधान कार्यालय: "ओरिएण्टल हाउस", पो.बॉ.नं. 7037

ए-25/27, आसफ अली रोड, नई दिल्ली-110002

सिन: यू66010डीएल1947जीओआई007158



THE ORIENTAL INSURANCE COMPANY LIMITED

(A Government of India Undertaking)

Regd. & Head Office: "Oriental House" P.B. NO. 703

A-25/27, Asaf Ali Road, New Delhi-110002

CIN - U66010DL1947GOI007158

Deptt : Board Sectt

03/08/2022

Manager

Listing Compliance Department

National Stock Exchange of India Ltd. (NSE)

5th Floor, Exchange Plaza

Bandra Kurla Complex

Bandra (East)

Mumbai-400051

Sub: Disclosure with respect to Reg. 54(3) of SEBI (LODR) Regulation 2015, the listed entity shall disclose the Security Cover available in case of non-convertible debt securities.

Ref: ISIN INE06GZ08015- Security OICL 29 (OICL 8.80% 2029 (Series I) Type-PT

Dear Sir/Madam,

Pursuant to **Reg. 54(3)** of SEBI (LODR) Regulations, 2015, it is submitted that the NCD's issued by the Company are "Unsecured" and therefore does not required security cover. A certificate from the **Singh Amit K & Associates**, Chartered Accountants is enclosed for ready reference.

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

For The Oriental Insurance Company Limited

Rashmi Bajpai

General Manager & Company Secretary



Certificate

We have examined the limited reviewed financial statements for the quarter ended 30th June 2022 and other records produced before us by the company, with a view to ascertain compliances for the quarter ended 30th June 2022 relevant to the Non-Convertible Debenture (NCD) (ISIN INE06GZ08015- Security OICL 29 (OICL 8.80% 2029 (Series I) Type-PT) issued by the Company.

On the basis of such examination and the information and explanation provided by the Management of the Company, we hereby confirm the following details by certifying that :-

1) Debt Equity Ratio

Debt Equity Ratio: Rs 7500000 (Unsecured Debentures) : 1.48 times
Rs 5066136 (Total Equity)

Whereas

Total Debt as on 30th June 2022 of rated, Unsecured, Fully paid-up, Listed, Redeemable Non-Convertible Debentures of Rs 7500000/- (Rs. in Thousands).
Total Equity as on 30th June 2022 = Paid Up Capital+ General Reserve- Debit Balance of Profit and Loss Account- Miscellaneous Expenditure to the extent not written off is as follows:

Rs in Thousand

Particulars	Amount
Paid Up Capital	46200000
General Reserves	2565
Less: Debit Balance of Profit and Loss Account	(5199939)
Less: Miscellaneous Expenditure to the extent not written off	(35936490)
Total Equity as on 30/06/2022	5066136



2) Debt Service Reserve Ratio

Debt Service Reserve Ratio= Nil

Comment- Debt Service Reserve Ratio is Nil due to net Loss incurred by the Company in FY 2021-22, No amount was available with the Company to transfer the same to Debenture Redemption Reserve.

- 3) The Company has already utilized the fund for strengthen the solvency by augmenting the capital under other forms of capital.
- 4) The Debentures are unsecured as disclosed to NSE on 20/05/2022 under disclosure of Reg 54(2) of SEBI LODR 2015. (Copy Enclosed)
- 5) The debentures are unsecured therefore no security cover is required under Reg 54(3) of SEBI LODR 2015.

Thanks & Regards

For Singh Amit K & Associates
Chartered Accountants
FRN 039711N



(CA Amit Kumar)
(Prop.)
M.No.527137
UDIN: 22527137AODEEZ4162

Place: New Delhi
Date:03/08/2022