

दि ओरिएण्टल इश्योरेंस कम्पनी लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत एवं प्रधान कार्यालय: "ओरिएण्टल हाउस", पो.बॉ.नं. 7037

ए-25/27, आसफ अली रोड, नई दिल्ली-110002

सिन: यू66010डीएल1947जीओआई007158



THE ORIENTAL INSURANCE COMPANY LIMIT

(A Government of India Undertaking)

Regd. & Head Office: "Oriental House" P.B. NO. 70

A-25/27, Asaf Ali Road, New Delhi-110002

CIN - U66010DL1947GOI007158

E-Mail: rashmibajpai@orientalinsurance.co.in

Deptt : Board Sectt

03/08/2022

Manager
Listing Compliance Department
National Stock Exchange of India Ltd. (NSE)
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Sub: Compliance pursuant to Regulation 52 of SEBI LODR Regulation 2015- Approval of Limited Reviewed Financial Results of the Company for the 1st Quarter ended 30th June 2022

Ref: ISIN INE06GZ08015- Security OICL 29 (OICL 8.80% 2029 (Series I) Type-PT

Dear Sir/Madam,

Pursuant to regulation 52 of SEBI LODR Regulation 2015 we hereby inform that the Board of Directors at its 477th Board Meeting held on 03rd August 2022 at Registered Office of the company have approved the Financial Results (Standalone) of the Company. The Board Meeting started at 1 PM and ended at

03.00 pm.

We are hereby submitting the Audited Financial Results (Standalone) along with other disclosures of the Company for the 1st Quarter ended on 30th June 2022

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

For The Oriental Insurance Company Limited

Rashmi Bajpai

**Rashmi Bajpai
General Manager & Company Secretary**



S.K. MAHESHWARI & CO.

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To,
The Board of Directors,
The Oriental Insurance Company Limited
New Delhi

We have reviewed the accompanying Statement of Unaudited Financial Results of **The Oriental Insurance Company Limited** ("the Company") for the three months ended June 30, 2022 and Balance Sheet as on June 30, 2022 ("the Statement"). This Statement has been approved by the Board of Directors, at its meeting held on August 3, 2022. Our responsibility is to express a conclusion on the Statement based on our review.

This Statement is the responsibility of the Company's management and has been prepared in accordance with the requirements of the recognition and measurement principles laid down in Accounting Standard ("AS") 25, "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 as amended, and other accounting principles generally accepted in India, to the extent applicable and are not inconsistent with the accounting principles as prescribed in the Insurance Act, 1938 as amended (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "Regulations") and orders/guidelines/circulars issued by the IRDAI to the extent applicable.

Scope of Review

We conducted our review in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement(s). A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit, and, accordingly, we do not express an audit opinion.

In the conduct of our review, we have included Head Office Returns, Re-Insurance Returns & Investment Returns reviewed by us and have relied upon Trial Balances of Twenty-Nine Regional Offices, One OSTC, Three Hundred and Thirty-Eight Divisional Offices, One Foreign Branch, Two Foreign Agencies and One Foreign Run-off as certified by the management.



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skmaheshwariandco@yahoo.co.in
skmaheshwariandco@gmail.com

Basis for Qualified Conclusion

- (i) The Company's accounting policy number A-10.6 on impairment of equity shares states that impairment in equity portfolio is carried out only where the companies have been making losses continuously for the three immediately preceding years and whose capital is impaired partially/ fully or where the annual accounts for the three immediately preceding years are not available. The accounting policy of the company is deficient to the extent that other significant parameters having significant bearing on the share price of Investee Company are not considered in the parameters for identification of Impaired Assets viz. substantial fall in the market price as compared to acquisition cost of equity shares of the company, entities under corporate resolution insolvency process under NCLT, erosion of net worth, statutory auditor of the investee company reporting on material uncertainty related to going concern, non-declaration of dividends for past several years, downward revision in credit rating by recognized credit rating agencies, etc. The effects on the standalone financial statements of the failure to consider the aforesaid parameters for impairment of equity shares have not been determined.
- (ii) Balances of amounts due to/from other persons or bodies carrying on insurance including reinsurers and coinsurers accounts, reserve deposit with ceding companies, inter-office balances are pending reconciliation/confirmation in certain cases.

Overall impact of the matter stated in paragraph (i) and (ii) above and the consequential effects on revenue accounts, profit and loss account, and reserves and surplus as at 30th June, 2022 are not ascertainable and cannot be commented upon.

Qualified Conclusion

Based on our review conducted as above, *except for possible effects of the matter specified in the Basis For Qualified Conclusion paragraph above*, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results together with the Notes thereon, prepared in accordance with applicable Accounting Standard 25, "Interim Financial Statement", specified under section 133 of the Companies Act 2013, accounting and presentation principles as prescribed in the relevant provisions of the Insurance Act, 1938, the Insurance Regulatory and Development Authority Act, 1999 and IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002; orders/directions/circulars issued by the Insurance Regulatory and Development Authority of India to the extent applicable and other recognized accounting practices and policies generally accepted in India, contains any material misstatement.



Emphasis of Matter:

We draw attention to the following matters in the Notes to the Unaudited Financial Results:

- a) Note No. 10 of Schedule 16 of unaudited financial results regarding option given to current and retired employees of the Company for pension scheme as per notification No. S.O. 1627 (E) dated 23rd April, 2019 on General Insurance (Employees) Pension Amendment Scheme, 2019. The Company has made provision for the pension liability as per aforesaid scheme based upon actuarial valuation on account of regular employees by amortizing over a period of five years as per approval of IRDAI vide their letter No. 411/F&A/(NL)Amount-EB/2019-20/123 dated 07th July, 2020. The balance liability on account of eligible regular employees of Rs. 5,19,99,39 (in Thousands) will be amortized in future periods.
- b) Note No. 13 of Schedule 16 of unaudited financial results which states that Rs 65,25,73 (in Thousands) of subsidy is receivable from state governments and Rs. 33,66,06 (in Thousands) in respect of policies issued in earlier years under Pradhan Mantri Fasal Bima Yojna.
- c) Note No. 8 of Schedule 16 of unaudited financial results which states that solvency ratios of the company, both with and without forbearances are below the threshold limit.
- d) Note No. 6 of Schedule 16 of unaudited financial results regarding non provision of liability of employee's wage revision due with effect from 01st August 2017.

Our conclusion is not modified in respect of these matters.

Other Matters:

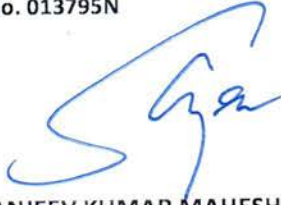
- (i) We did not review the financial results/information of Twenty-Nine Regional Offices, One OSTC, Three Hundred and Thirty- Eight Divisional Offices included in the unaudited financial results of the Company whose financial results/information reflect total assets of Rs. 6,88,53,24 (in Thousands) as on June 30, 2022 and total revenue of Rs. 36,44,64,63 (in Thousands) and also of One Foreign Branch, Two Foreign Agencies and One Foreign Run-Off, whose financial results/information reflect total assets of Rs. 3,88,58,68 (in Thousands) as on June 30, 2022 and total revenue of Rs. 31,83,35 (in Thousands) for the period ended on that date, as considered in the unaudited financial results, , which are certified by the management.
- (ii) The actuarial valuation of liabilities in respect of Claims Incurred but Not Reported (IBNR), Claims Incurred but Not Enough Reported (IBNER) and Premium Deficiency Reserve (PDR) is the responsibility of the Company's appointed Actuary (the "Appointed Actuary"). The actuarial valuation of the outstanding claims reserves (IBNR and IBNER) that are estimated using statistical methods and PDR as at June 30, 2022 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our conclusion on the accompanying Statement of the Company.



- (iii) In respect of liabilities for Employees Benefits as per AS-15, we have relied upon reports obtained from the Independent Actuary engaged by the Company.
- (iv) The figures for the corresponding period included in the Financial Statements are unaudited and certified by the management only.

Our conclusion is not modified in respect of these matters.

For S.K. MAHESHWARI & CO.
CHARTERED ACCOUNTANTS
FRN No. 013795N



CA SANJEEV KUMAR MAHESHWARI
(PARTNER)
Membership No. 091567
UDIN: 22091567AODMTL2224

Place: New Delhi
Date: 03.08.2022

BALANCE SHEET AS AT 30TH JUNE 2022

(Rs. '000)

PARTICULARS	Schedule	As at 30.06.2022	As at 30.06.2021
SOURCES OF FUNDS			
SHARE CAPITAL	5	46200000	34200000
RESERVES AND SURPLUS	6	2565	2565
Deferred Tax Liability		0	0
FAIR VALUE CHANGE ACCOUNT :			
POLICYHOLDERS		52934349	46890028
SHAREHOLDERS		1223978	3708902
BORROWINGS	7	7500000	7500000
TOTAL		107860892	92301495
APPLICATION OF FUNDS			
INVESTMENTS :			
POLICYHOLDERS :	8A	269660885	237572042
SHAREHOLDERS :	8	6235252	18791443
LOANS	9	1387699	1437495
FIXED ASSETS	10	4848681	5125955
Capital Work In Progress	10	363585	281548
Deferred Tax Assets		0	0
CURRENT ASSETS:			
Cash and Bank Balances	11	19405216	27291825
Advances and Other Assets	12	49720601	84682793
Sub-Total (A)		69125817	111974618
CURRENT LIABILITIES	13	206632424	232879238
PROVISIONS	14	78265032	68007249
Sub-Total (B)		284897456	300886487
NET CURRENT ASSETS = (A-B)		(215771639)	(188911869)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	15	5199939	8171454
DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		35936490	9833427
TOTAL		107860892	92301495

Significant Accounting Policies and Notes to Accounts 16
 The Schedules referred to above form integral part of the Balance Sheet

S.K. MAHESHWARI & CO.
 Chartered Accountants
 FRN 013795N

CA SANJEEV KUMAR MAHESHWARI
 Partner
 M.No. 091567

ANJAN DEY
 Chairman-cum-Managing Director
 DIN 09107033

P. REGHUNATHAN NAIR
 Director
 DIN 09462743

SUDHIR SHYAM
 Director
 DIN 08135013

R.R. SINGH
 General Manager & FA

RASHMI BAJPAI
 G.M. & Company Secretary
 M.No. FCS 8799

K.G. NANDAKUMARAN
 DGM & CFO

Place: New Delhi
 Dated : 03.08.2022



(Rs. '000)

PROFIT & LOSS ACCOUNT (STANDALONE) FOR THE QUARTER ENDED 30TH JUNE 2022

S.No.	Particulars	Schedule	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021
1	OPERATING PROFIT /(LOSS)			
	(a) Fire Insurance		1060127	787097
	(b) Marine Insurance		119109	(77401)
	(c) Miscellaneous Insurance		(2020596)	(6860425)
2	INCOME FROM INVESTMENTS			
	(a) Interest, Dividend & Rent - Gross		84695	241963
	(b) Profit on sale/redemption of investment		16670	108729
	Less: Loss on sale/redemption of investment		0	0
3	OTHER INCOME			
	Profit/(Loss) on sale of fixed assets		(664)	(3291)
	Miscellaneous Income		6656	19510
	Old/Unclaimed Balance Written Back		2742	85
	Exchange Gain/(Loss)		65921	14577
	Interest on income-tax refunds		0	0
	TOTAL (A)		(665340)	(5769156)
4	PROVISIONS (Other than taxation)			
	(a) For diminution in the value of investments		(54)	0
	(b) For bad and doubtful debts\Investment		0	0
	(c) Amortisation Expenses		3240	10292
5	OTHER EXPENSES			
	a) Expenses relating to investments		137	554
	b) Old/Irrecoverable balances written off		0	0
	c) Provision on Standard Assets/NPA		(141)	383
	d) Investments written off (Net)		0	0
	e) CSR Expendiure		0	0
	f) Interest on income-tax/service tax paid		17	52
	g) Contribution to Policyholders Funds towards excess EoM		0	0
	h) Add/(Less): Prior Period Income		(5)	(16)
	i) Add/(Less): Prior Period Expenses		260	(39)
	j) Expenses related to issue of NCD		2042	1846
	k) Interest accrued on NCDs		164548	164548
	l) Rights Issue Expenses		2513	820
	m) Indirect Tax Charges (GST/ST)		79189	18038
	TOTAL (B)		251746	196478
	Profit Before Tax		(917086)	(5965634)
	Add/(Less): Provision for Fringe Benefit Tax		0	0
	Add/(Less): Provision for taxation - Current Year		0	0
	Add/(Less): Provision for Deferred Taxation		0	0
	Add/(Less): Provision for tax in respect of earlier years		0	0
	Profit after Tax		(917086)	(5965634)
	APPROPRIATIONS			
	(a) Balance at the beginning of the year		0	0
	(b) Interim dividends paid during the year		0	0
	(c) Proposed final dividend		0	0
	(d) Dividend distribution tax		0	0
	(e) Transfer to reserves/ other accounts:			
	(i) General Reserves		0	0
	(ii) Contingency Reserve for Unexpired Risks		0	0
	Balance of profit/(loss) brought forward from last year		(35019404)	(3867793)
	Balance carried forward to Balance Sheet		(35936490)	(9833427)
	Basic/Diluted Earning Per Share (EPS) in Rs.		(0.20)	(1.77)

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SUDHIR SHYAM
 Director
 DIN 08135013

K.G.NANDAKUMARAN
 DGM & CFO

Place: New Delhi
 Dated : 03.08.2022



FIRE INSURANCE REVENUE ACCOUNT FOR THE QUARTER ENDED 30TH JUNE 2022			
Particulars	Schedule	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021
1. Premium earned (Net)	1	2783342	2663828
2. Profit/Loss on sale/redemption of Investments		54043	87944
3. Others - a) Profit/(Loss) on exchange		0	(1596)
b) Contribution from Shareholders' Funds to- wards excess EoM		0	0
4. Interest, Dividend & Rent - Gross		274572	195709
Total (A)		3111957	2945885
1. Claims Incurred (Net)	2	1750564	418493
2. Commission	3	303982	185984
3. Operating Expenses related to Insurance Business	4	(13027)	1545228
4.Others			
a) Provision for Standard Assets/NPA		(459)	310
b) Provision for Diminution in Value of Shares		(176)	0
c) Amortization Expenses		10503	8325
d) Investment Written Off (Net)		0	0
e) Expenses relating to investments		443	448
f) Premium deficiency		0	0
Total (B)		2051830	2158788
Operating Profit/(Loss) from fire business C = (A - B)		1060127	787097
Appropriations			
Transfer to shareholders' Account		1060127	787097
Transfer to Catastrophe Reserve		0	0
Transfer to General Reserve		0	0
Total(C)		1060127	787097

Significant Accounting Policies and Notes to Accounts
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16

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DIN 08135013

K.G.NANDAKUMARAN
DGM & CFO

Place: New Delhi
Dated : 03.08.2022



NAME OF INSURER:

THE ORIENTAL INSURANCE COMPANY LIMITED

REGISTRATION NO. AND DATE OF
RENEWAL WITH IRDA

556 Dated 08.11.2021

(Rs. '000)

MARINE INSURANCE REVENUE ACCOUNT FOR THE QUARTER ENDED 30TH JUNE 2022			
Particulars	Schedule	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021
1. Premium earned (Net)	1	669038	549593
2. Profit/Loss on sale/redemption of Investments		12972	24579
3. Others - a) Profit/(Loss) on exchange		0	(394)
b) Contribution from Shareholders' Funds towards excess EoM		0	0
4. Interest, Dividend & Rent - Gross		65908	54697
Total (A)		747918	628475
1. Claims Incurred (Net)	2	557838	450540
2. Commission	3	70556	51230
3. Operating Expenses related to Insurance Business	4	(2059)	201568
4. Others			
a) Provision for Standard Assets/NPA		(110)	87
b) Provision for Diminution in Value of Shares		(43)	0
c) Amortization Expenses		2521	2326
d) Investment Written Off (Net)		0	0
e) Expenses relating to investments		106	125
f) Premium deficiency		0	0
Total (B)		628809	705876
Operating Profit/(Loss) from Marine business C = (A - B)		119109	(77401)
Appropriations			
Transfer to shareholders' Account		119109	(77401)
Transfer to Catastrophe Reserve		0	0
Transfer to other reserves		0	0
Total(C)		119109	(77401)

Significant Accounting Policies and Notes to Accounts 16
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K.G.NANDAKUMARAN
DGM & CFO

Place: New Delhi
Dated : 03.08.2022



NAME OF INSURER: THE ORIENTAL INSURANCE COMPANY LIMITED

REGISTRATION NO. AND DATE OF RENEWAL WITH IRDA 556 Dated 08.11.2021

(Rs. '000)

MISCELLANEOUS INSURANCE REVENUE ACCOUNT FOR THE QUARTER ENDED 30TH JUNE 2022			
Particulars	Schedule	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021
1. Premium earned (Net)	1	26172125	22475223
2. Profit/Loss on sale/redemption of Investments		653855	1261148
3. Others - a) Profit/(Loss) on exchange		0	(387)
b) Contribution from Shareholders' Funds to- wards excess EoM		0	0
4. Interest, Dividend & Rent - Gross		3322004	2806519
Total (A)		30147984	26542503
1. Claims Incurred (Net)	2	30334420	29122551
2. Commission	3	1516637	1459501
3. Operating Expenses related to Insurance Business	4	(48406)	5692894
4. Others			
a) Provision for Standard Assets/NPA		(5548)	4448
b) Provision for Diminution in Value of Shares		(2122)	0
c) Amortization Expenses		127074	119378
d) Investment Written Off (Net)		0	0
e) Expenses relating to investments		5356	6424
f) Premium deficiency		241169	(3002268)
Total (B)		32168580	33402928
Operating Profit/(Loss) from miscellaneous business C = (A - B)		(2020596)	(6860425)
Appropriations			
Transfer to shareholders' Account		(2020596)	(6860425)
Transfer to Catastrophe Reserve		0	0
Transfer to other reserves		0	0
Total (C)		(2020596)	(6860425)

Significant Accounting Policies and Notes to Accounts 16
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DIN 08135013

K.G.NANDAKUMARAN
DGM & CFO

Place: New Delhi
Dated : 03.08.2022



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE -1

PREMIUM EARNED (NET) FOR THE QUARTER ENDED 30.06.2022

(Rs. '000)

Particulars	FIRE		MARINE						MISCELLANEOUS		GRAND TOTAL	
	Qtrr Ended	Qtrr Ended	Qtrr Ended 30.06.2022			Qtrr Ended 30.06.2021			Qtrr Ended	Qtrr Ended	Qtrr Ended	Qtrr Ended
	30.06.2022	30.06.2021	Marine Cargo	Marine Hull	TOTAL	Marine Cargo	Marine Hull	TOTAL	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Premium from direct business	6508961	6532475	894248	589221	1483469	728622	429285	1157907	29280153	24395971	37272583	32086353
Add: Premium on reinsurance accepted	636255	201449	15847	1831	17678	12064	1271	13335	368334	535876	1022267	750660
Less: Premium on reinsurance ceded	4070020	4242435	292519	429738	722257	261788	309755	571543	2008213	2009402	6800490	6823380
Net Premium	3075196	2491489	617576	161314	778890	478898	120801	599699	27640274	22922445	31494360	26013633
Adjustment for changes in reserve for unexpired risk.	291854	-172339	69339	40513	109852	50763	-657	50106	1468149	447222	1869855	324989
Total Premium Earned (Net)	2783342	2663828	548237	120801	669038	428135	121458	549593	26172125	22475223	29624505	25688644
Gross Direct Premium within India	6248660	6313731	811909	583930	1395839	651194	425191	1076385	28751200	23899302	36395699	31289418
Gross Direct Premium Outside India	260301	218744	82339	5291	87630	77428	4094	81522	528953	496669	876884	796935
Total Gross Direct Premium	6508961	6532475	894248	589221	1483469	728622	429285	1157907	29280153	24395971	37272583	32086353



MISCELLANEOUS PREMIUM EARNED (NET) FOR THE QUARTER ENDED 30.06.2022

Particulars	MOTOR					MOTOR					TOTAL
	OD	TP - Non Pool	TP POOL	TP D.R. POOL	TOTAL	OD	TP - Non Pool	TP POOL	TP D.R. POOL	TOTAL	
	Qtrr Ended 30.06.2022					Qtrr Ended 30.06.2021					
Premium from direct business written	2108779	5079165	0	0	7187944	1999006	4654567	0	0	6653573	
Add: Premium on reinsurance accepted	54	35823	0	0	35877	700	3532	0	0	4232	
Less: Premium on reinsurance ceded	81947	255119	0	0	337066	99019	274202	0	0	373221	
Net Premium	2026886	4859869	0	0	6886755	1900687	4383897	0	0	6284584	
Adjustment for changes in reserve for unexpired risk.	63100	237986	0	0	301086	-58254	-219135	0	0	-277389	
Total Premium Earned (Net)	1963786	4621883	0	0	6585669	1958941	4603032	0	0	6561973	
Premium Income from direct business effected											
In India	1800476	5050332	0	0	6850808	1760936	4629454	0	0	6390390	
Outside India	308303	28833	0	0	337136	238070	25113	0	0	263183	
Total Gross Direct Premium	2108779	5079165	0	0	7187944	1999006	4654567	0	0	6653573	

Particulars	ENGINEERING		AVIATION		WORKMEN'S COMPENSATION		PERSONAL ACCIDENT		CROP	
	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021
Premium from direct business written	858901	835418	316862	317210	148630	139041	622402	717214	1101	-105504
Add: Premium on reinsurance accepted	85845	9889	75890	516462	0	0	59	58	0	0
Less: Premium on reinsurance ceded	411783	390492	251113	298292	6230	6679	79677	88877	1353	-79296
Net Premium	532963	454815	141639	535380	142400	132362	542784	628395	-252	-26208
Adjustment for changes in reserve for unexpired risk.	39074	39645	-196871	6556	5019	1378	-42806	81791	-877788	-1212536
Total Premium Earned (Net)	493889	415170	338510	528824	137381	130984	585590	546604	877536	1186328
Premium Income from direct business effected										
In India	818611	799789	316862	317210	142305	133580	615536	711092	1101	-105504
Outside India	40290	35629	0	0	6325	5461	6866	6122	0	0
Total Gross Direct Premium	858901	835418	316862	317210	148630	139041	622402	717214	1101	-105504

Particulars	HEALTH		LIABILITY		OTHER MISC.		TOTAL	
	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021	Qtrr Ended 30.06.2022	Qtrr Ended 30.06.2021
Premium from direct business written	18535703	14583015	301346	238602	1307264	1017402	29280153	24395971
Add: Premium on reinsurance accepted	165194	0	163	10	5306	5225	368334	535876
Less: Premium on reinsurance ceded	699964	721996	69272	85304	151755	123837	2008213	2009402
Net Premium	18000933	13861019	232237	153308	1160815	898790	27640274	22922445
Adjustment for changes in reserve for unexpired risk.	2069957	1807624	39465	-6698	131013	6851	1468149	447222
Total Premium Earned (Net)	15930976	12053395	192772	160006	1029802	891939	26172125	22475223
Premium Income from direct business effected								
In India	18443447	14431445	288190	227559	1274340	993741	28751200	23899302
Outside India	92256	151570	13156	11043	32924	23661	528953	496669
Total Gross Direct Premium	18535703	14583015	301346	238602	1307264	1017402	29280153	24395971



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE -2

CLAIMS INCURRED (NET) FOR THE QUARTER ENDED 30.06.2022

(Rs. '000)

Particulars	FIRE		MARINE						MISCELLANEOUS		GRAND TOTAL	
	Qtrr Ended	Qtrr Ended	Qtrr Ended 30.06.2022			Qtrr Ended 30.06.2021			Qtrr Ended	Qtrr Ended	Qtrr Ended	Qtrr Ended
	30.06.2022	30.06.2021	Marine Cargo	Marine Hull	TOTAL	Marine Cargo	Marine Hull	TOTAL	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Claims Paid												
Direct	1449397	1227006	569238	121276	690514	180230	25244	205474	24123797	19645913	26263708	21078393
Add: Reinsurance Accepted	208781	179903	9144	14643	23787	8172	2705	10877	1160351	304162	1392919	494942
Less: Reinsurance Ceded	650042	389993	242238	19183	261421	29880	9865	39745	1216715	1731095	2128178	2160833
Net Claims paid	1008136	1016916	336144	116736	452880	158522	18084	176606	24067433	18218980	25528449	19412502
ADD: Claims Outstanding at the end of Current Year												
Direct	26876400	28032928	1834384	6359991	8194375	2034672	4998440	7033112	177308436	172589621	212379211	207655661
Add: Reinsurance Accepted	2191163	2271121	32891	577633	610524	39593	609314	648907	4355801	3258071	7157488	6178099
Less: Reinsurance Ceded	17753411	19749742	924422	5136657	6061079	1090517	3922441	5012958	22851610	21821085	46666100	46583785
Net Claims Outstanding at the end of Current Year	11314152	10554307	942853	1800967	2743820	983748	1685313	2669061	158812627	154026607	172870599	167249975
LESS: Claims Outstanding at the end of Prev. Year												
Direct	24090442	25714585	1936448	6389825	8326273	1909695	4453035	6362730	169800946	161455143	202217661	193532458
Add: Reinsurance Accepted	2449154	2616752	38230	565903	604133	39641	653354	692995	4083326	3441401	7136613	6751148
Less: Reinsurance Ceded	15967872	17178607	1049719	5241825	6291544	1042009	3618589	4660598	21338633	21773508	43598049	43612713
Net Claims Outstanding as at the end of the Previous Year	10571724	11152730	924959	1713903	2638862	907327	1487800	2395127	152545640	143123036	165756226	156670893
Net Claims Incurred												
Direct	4235355	3545349	467174	91442	558616	305207	570649	875856	31631286	30780391	36425257	35201596
Add: Reinsurance accepted	-49210	-165728	3805	26373	30178	8124	-41335	-33211	1432826	120832	1413794	-78107
Less: Reinsurance Ceded	2435581	2961128	116941	-85985	30956	78388	313717	392105	2729692	1778672	5196229	5131905
NET CLAIMS INCURRED	1750564	418493	354038	203800	557838	234943	215597	450540	30334420	29122551	32642822	29991584
Claims paid to claimants												
In India	916940	870584	273362	109011	382373	146410	17462	163872	23702395	17772593	25001708	18807049
Outside India	91196	146332	62782	7725	70507	12112	622	12734	365038	446387	526741	605453
NET CLAIMS PAID	1008136	1016916	336144	116736	452880	158522	18084	176606	24067433	18218980	25528449	19412502



CLAIMS INCURRED (NET) FOR THE QUARTER ENDED 30.06.2022

Particulars	MOTOR										ENGINEERING		
	OD	TP Non Pool	TP Pool	D.R. Pool	TOTAL	OD	TP Non Pool	TP Pool	D.R. Pool	TOTAL	Quarter Ended		
	Qtrr Ended 30.06.2022					Qtrr Ended 30.06.2021					30.06.2022	30.06.2021	
Claims Paid													
Direct	2359351	3174809	233770	16521	5784451	1522109	1327621	85849	3407	2938986	320956	82908	
Add: Reinsurance Accepted	224	0	0	0	224	85	0	0	0	85	56502	18042	
Less: Reinsurance Ceded	110190	211894	0	1306	323390	74027	86938	0	149	161114	65338	10351	
Net Claims paid	2249385	2962915	233770	15215	5461285	1448167	1240683	85849	3258	2777957	312120	90599	
ADD: Claims Outstanding at the end of Current Year													
Direct	6280199	127666449	6659514	603273	141209435	6390266	116081568	6817141	1226809	130515784	4564166	4965474	
Add: Reinsurance Accepted	171533	28	0	0	171561	172158	55	0	0	172213	693178	979823	
Less: Reinsurance Ceded	301427	10557015	0	47256	10905698	308292	9617381	0	82178	10007851	1626671	1706647	
Net Claims Outstanding Current Year	6150305	117109462	6659514	556017	130475298	6254132	106464242	6817141	1144631	120680146	3630673	4238650	
LESS: Claims Outstanding at the end of Prev. Year													
Direct	4922762	124574655	6733912	619793	136851122	5649218	111599243	6852537	1227748	125328746	4527304	4955110	
Add: Reinsurance Accepted	163356	28	0	0	163384	172226	0	0	0	172226	958729	1203174	
Less: Reinsurance Ceded	248915	10361927	0	47675	10658517	267120	9342831	0	83048	9692999	1528684	1682658	
Net Claims Outstanding Previous Year	4837203	114212756	6733912	572118	126355989	5554324	102256412	6852537	1144700	115807973	3957349	4475626	
Net Claims Incurred													
Direct	3716788	6266603	159372	0	10142763	2263157	5809946	50453	2468	8126024	357818	93272	
Add: Reinsurance accepted	8401	0	0	0	8401	17	55	0	0	72	-209049	-205309	
Less: Reinsurance Ceded	162702	406982	0	887	570571	115199	361488	0	-721	475966	163325	34340	
TOTAL CLAIMS INCURRED	3562487	5859621	159372	-887	9580593	2147975	5448513	50453	3189	7650130	-14556	-146377	
Claims paid to claimants													
In India	2111986	2967810	233770	15215	5328781	1327815	1240914	85849	3258	2657836	294460	80506	
Outside India	137399	-4895	0	0	132504	120352	-231	0	0	120121	17660	10093	
Total Claims Paid	2249385	2962915	233770	15215	5461285	1448167	1240683	85849	3258	2777957	312120	90599	



CLAIMS INCURRED (NET) FOR THE QUARTER ENDED 30.06.2022

Particulars	WORKMEN'S COMPENSATION		AVIATION		PERSONAL ACCIDENT		HEALTH		LIABILITY	
	Quarter Ended		Quarter Ended		Quarter Ended		Quarter Ended		Quarter Ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021	30.06.2022	30.06.2021	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Claims Paid										
Direct	61467	16689	184955	33113	429537	366728	16887995	14992756	20332	35027
Add: Reinsurance Accepted	0	0	123765	238030	0	5000	918393	0	606	0
Less: Reinsurance Ceded	3044	880	81987	52618	46930	40101	659196	747062	2710	16579
Net Claims paid	58423	15809	226733	218525	382607	331627	17147192	14245694	18228	18448
ADD: Claims Outstanding at the end of Current Year										
Direct	550280	302887	2323504	1495075	2841555	2156198	12850728	15356478	2000189	1522289
Add: Reinsurance Accepted	0	0	1389121	1465054	720912	21700	980705	136824	120731	54273
Less: Reinsurance Ceded	32830	18047	2437459	1768169	1199765	324910	509312	755084	1408750	1086549
Net Claims Outstanding Current Year	517450	284840	1275166	1191960	2362702	1852988	13322121	14738218	712170	490013
LESS: Claims Outstanding at the end of Prev. Year										
Direct	531807	289005	1057541	1541610	2733336	2055819	11826375	10395577	1980704	1524693
Add: Reinsurance Accepted	0	0	1461159	1362633	464691	33014	473085	136824	53252	73416
Less: Reinsurance Ceded	32558	17620	1317634	1720086	938061	319249	408552	477396	1401289	1088397
Net Claims Outstanding Previous Year	499249	271385	1201066	1184157	2259966	1769584	11890908	10055005	632667	509712
Net Claims Incurred										
Direct	79940	30571	1450918	-13422	537756	-467107	17912348	19953657	39817	32623
Add: Reinsurance accepted	0	0	51727	340451	256221	-6314	1426013	0	68085	-19143
Less: Reinsurance Ceded	3316	1307	1201812	100701	308634	45762	759956	1024750	10171	14731
TOTAL CLAIMS INCURRED	76624	29264	300833	226328	485343	415031	18578405	18928907	97731	-1251
Claims paid to claimants										
In India	54955	14807	141040	16592	381889	331491	17027672	14171744	16500	6982
Outside India	3468	1002	85693	201933	718	136	119520	73950	1728	11466
Total Claims Paid	58423	15809	226733	218525	382607	331627	17147192	14245694	18228	18448



CLAIMS INCURRED (NET) FOR THE QUARTER ENDED 30.06.2022

Particulars	CROP		OTHER MISCELLANEOUS		TOTAL	
	Quarter Ended		Quarter Ended		Quarter Ended	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Claims Paid						
Direct	6919	779038	427185	400668	24123797	19645913
Add: Reinsurance Accepted	0	0	60861	43005	1160351	304162
Less: Reinsurance Ceded	2013	640869	32107	61521	1216715	1731095
Net Claims paid	4906	138169	455939	382152	24067433	18218980
ADD: Claims Outstanding at the end of Current Year						
Direct	7837359	10862720	3131220	5412716	177308436	172589621
Add: Reinsurance Accepted	46914	93634	232679	334550	4355801	3258071
Less: Reinsurance Ceded	4159417	5465562	571708	688266	22851610	21821085
Net Claims Outstanding Current Year	3724856	5490792	2792191	5059000	158812627	154026607
LESS: Claims Outstanding at the end of Prev. Year						
Direct	7332430	12136679	2960327	3227904	169800946	161455143
Add: Reinsurance Accepted	105153	96145	403873	363969	4083326	3441401
Less: Reinsurance Ceded	4322607	6048944	730731	726159	21338633	21773508
Net Claims Outstanding Previous Year	3114976	6183880	2633469	2865714	152545640	143123036
Net Claims Incurred						
Direct	511848	-494921	598078	2585480	31631286	30780391
Add: Reinsurance accepted	-58239	-2511	-110333	13586	1432826	120832
Less: Reinsurance Ceded	-161177	57487	-126916	23628	2729692	1778672
TOTAL CLAIMS INCURRED	614786	-554919	614661	2575438	30334420	29122551
Claims paid to claimants						
In India	4906	138169	452192	354466	23702395	17772593
Outside India	0	0	3747	27686	365038	446387
Total Claims Paid	4906	138169	455939	382152	24067433	18218980



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE -3

COMMISSION INCURRED (NET) FOR THE QUARTER ENDED 30.06.2022

(Rs. '000)

Particulars	FIRE		MARINE						MISCELLANEOUS		GRAND TOTAL	
	Qtrr Ended	Qtrr Ended	Qtrr Ended 30.06.2022			Qtrr Ended 30.06.2021			Qtrr Ended	Qtrr Ended	Qtrr Ended	Qtrr Ended
	30.06.2022	30.06.2021	Marine Cargo	Marine Hull	TOTAL	Marine Cargo	Marine Hull	TOTAL	30.06.2022	30.06.2021	30.06.2022	30.06.2021
<u>Commission paid</u>												
Direct	493104	461246	110944	9656	120600	83876	6607	90483	1639184	1555322	2252888	2107051
Add: Re-insurance Accepted	100649	35768	5651	66	5717	3479	59	3538	45343	75203	151709	114509
Less: Re-Insurance Ceded	289771	311030	22585	33176	55761	18878	23913	42791	167890	171024	513422	524845
Net commission	303982	185984	94010	(23454)	70556	68477	(17247)	51230	1516637	1459501	1891175	1696715



MISCELLANEOUS COMMISSION INCURRED (NET) FOR THE QUARTER ENDED 30.06.2022

Particulars	MOTOR							
	OD	TP - Non Pool	TP Pool	TOTAL	OD	TP - Non Pool	TP Pool	TOTAL
	Qtrr Ended 30.06.2022				Qtrr Ended 30.06.2021			
Commission paid								
Direct	462255	102151	0	564406	405057	87857	0	492914
Add: On Re-insurance Accepted	59	0	0	59	54	0	0	54
Less: On Re-Insurance Ceded	12118	10120	0	22238	16833	11550	0	28383
Net commission	450196	92031	0	542227	388278	76307	0	464585

Particulars	ENGINEERING		WORKMEN'S COMPENSATION		AVIATION	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	Commission paid					
Direct	63273	58285	21332	18398	4846	3553
Add: On Re-insurance Accepted	23556	2403	0	0	11117	71005
Less: On Re-Insurance Ceded	36037	35003	997	1002	3667	4327
Net commission	50792	25685	20335	17396	12296	70231

Particulars	PERSONAL ACCIDENT		HEALTH		LIABILITY	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	Commission paid					
Direct	36575	30281	785786	802275	21282	16976
Add: On Re-insurance Accepted	8	8	9086	0	39	1
Less: On Re-Insurance Ceded	9500	10724	69967	72231	4557	6435
Net commission	27083	19565	724905	730044	16764	10542

Particulars	CROP		OTHER MISCELLANEOUS		TOTAL	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021	30.06.2022	30.06.2021
	Commission paid					
Direct	(21927)	(27337)	163611	159977	1639184	1555322
Add: On Re-insurance Accepted	0	0	1478	1732	45343	75203
Less: On Re-Insurance Ceded	72	(4203)	20855	17122	167890	171024
Net commission	(21999)	(23134)	144234	144587	1516637	1459501



THE ORIENTAL INSURANCE COMPANY LIMITED

**SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS FOR THE YEAR ENDED 30.06.2022**

(Rs. '000)

	Particulars	Qtrr Ended 30.06.2022		Qtrr Ended 30.06.2021	
		AMOUNT	AMOUNT	AMOUNT	AMOUNT
1	Employees remuneration & Welfare Benefits		-746723		69145
2	Travel, Conveyance and Vehicle Running Expenses		45585		286
3	Training		3986		22
4	Rent, Rates & Taxes		185837		1582
5	Repairs		57168		463
6	Printing & Stationery		26057		151
7	Communication		18722		172
8	Legal & Professional Expenses #		15151		50
9	Auditors' fees, expenses etc.				
	(a) as auditor		5810		64
	(b) as adviser or in any other capacity, in respect of				
	i) taxation matters		0		
	ii) insurance matters		0		
	iii) management services		0		
	(c) in any other capacity		0		
10	Advertisement & Publicity		2808		
11	Interest & Bank Charges		26110		71
12	Others				
	a) Electricity Charges	30878		19719	
	b) Fee under Insurance & Company Act etc.	25146		13642	
	c) LPA Subscription	0		0	
	d) Policy Stamps Expenses	6553		6979	
	e) Property expenses	1507		1461	
	f) Others	111426	175510	51518	933
13	Depreciation		120487		1451
	TOTAL OPERATING EXPENSES RELATING TO INSURANCE BUSINESS		-63492		74396



THE ORIENTAL INSURANCE COMPANY LIMITED

Schedule 4

SEGMENT-WISE OPERATING EXPENSES RELATED TO INSURANCE BUSINESS FOR THE QUARTER ENDED 30TH JUNE 2022

Particulars	(Rs. 1000)							
	Fire		Marine		Miscellaneous		Total	
	30.06.2022	30.06.2021	30.06.2022	30.06.2021	30.06.2022	30.06.2021	30.06.2022	30.06.2021
Employees remuneration & Welfare Benefits	-140706	1430743	-22171	186638	-583847	5297217	-746724	6914598
Travel, Conveyance and Vehicle Running Expenses	8590	5927	1353	773	35642	21944	45585	28644
Training	751	474	118	62	3117	1755	3986	2291
Rent, Rates & Taxes	35017	32737	5518	4271	145302	121208	185837	158216
Repairs	10772	9593	1697	1251	44698	35517	57167	46361
Printing & Stationery	4910	3142	775	410	20373	11632	26058	15184
Communication	3528	3569	556	466	14638	13214	18722	17249
Legal & Professional Expenses	2855	1050	450	137	11846	3889	15151	5076
Auditors' fees, expenses etc.								
(a) as auditor	1095	1331	173	174	4543	4927	5811	6432
(b) as adviser or in any other capacity, in respect of	0	0	0	0	0	0	0	0
i) taxation matters	0	0	0	0	0	0	0	0
ii) insurance matters	0	0	0	0	0	0	0	0
iii) management services	0	0	0	0	0	0	0	0
(c) in any other capacity	0	0	0	0	0	0	0	0
Advertisement & Publicity	529	0	83	0	2196	0	2808	0
Interest & Bank Charges	4920	1485	775	194	20415	5497	26110	7176
Others								
a) Electricity Charges	5818	4080	917	532	24142	15107	30877	19719
b) Fee under Insurance & Company Act etc.	4738	2823	747	367	19661	10451	25146	13641
c) LPA Subscription	0	0	0	0	0	0	0	0
d) Policy Stamps Expenses	48	42	1	0	6504	6937	6553	6979
e) Property expenses	284	302	45	39	1178	1119	1507	1460
f) Others	21121	17897	3327	2336	86980	31284	111428	51517
Depreciation	22703	30033	3577	3918	94206	111196	120486	145147
Total Operating Expenses relating to insurance business	-13027	1545228	-2059	201568	-48406	5692894	-63492	7439690



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE

SHARE CAPITAL AS AT 30.06.2022

Sl.No.	Particulars	As at 30.06.2022 (Rs. '000)	As at 30.06.2021 (Rs. '000)
1	Authorised Capital 500,00,00,000 Equity Shares of Rs 10 each (Prev. Yr - 500,00,00,000 shares of Rs. 10 each)	50000000	500000
2	Issued Capital 462,00,00,000 Equity Shares of Rs 10 each (Prev. Yr - 182,00,00,000 shares of Rs. 10 each)	46200000	342000
3	Subscribed Capital 462,00,00,000 Equity Shares of Rs 10 each (Prev. Yr - 182,00,00,000 shares of Rs. 10 each)	46200000	342000
4	Called and Paid-up Capital 462,00,00,000 Equity Shares of Rs 10 each (Prev. Yr - 182,00,00,000 shares of Rs. 10 each)	46200000	342000
5	Less: Calls Unpaid	0	
	Add: Equity Shares Forfeited (Amount Originally Paid up)	0	
	Less: Preliminary Expenses	0	
	Expenses including commision or brokerage on underwriting or subscription of shares	0	
	Add: Share Application Money	0	
	Total	46200000	3420000



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE - 5A

PATTERN OF SHAREHOLDING AS AT 30.06.2022

[As certified by the Management]				
Shareholder	As at 30.06.2022		As at 30.06.2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian	4620000000	100%	3420000000	100%
Foreign	0	0	0	0
Others	0	0	0	0
Total	4620000000	100%	3420000000	100%



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE -

RESERVES AND SURPLUS AS AT 30.06.2022

Sl.No.	Particulars	As at 30.06.2022 (Rs. '000)	As at 30.06.2021 (Rs. '000)
1	Capital Reserve	2565	2565
2	Capital Redemption Reserve		
3	Share Premium		
4	General Reserves		
	Opening Balance	0	
	Less: Debit Balance in Profit & Loss Account	0	
	Less: Amount Utilised for Buy-Back	0	
	Closing Balance	0	
5	Catastrophe Reserve		
6	Other Reserves (to be specified)	0	
7	Balance of Profit in Profit & Loss Account	0	
	Total	2565	2565



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE - 7

BORROWINGS AS AT 30.06.2022

(Rs. '000)

S.No.	Particulars	As at 30.06.2022	As at 30.06.2021
1	Debentures / Bonds*	7500000	7500000
2	Banks	0	0
3	Financial Institutions	0	0
4	Others (to be specified)	0	0
	Total	7500000	7500000

* Unsecured subordinated debt of 7500 NCDs of the face value of Rs. 10 lacs per debenture aggregating Rs. 750 crores.



THE ORIENTAL INSURANCE COMPANY LIMITED
SCHEDULE - 8
Investments as at 30.06.2022 (CONSOLIDATED)

S.No.	Particulars	As at 30.06.2022 (Rs. '000)	As at 30.06.2021 (Rs. '000)
Long Term Investments			
1	Government Securities and Government Guaranteed Bonds including Treasury Bills	129144357	117807135
2	Other Approved Securities	659310	659310
3	Other Investments		
	a) Shares		
	(i) Equity	66717510	56469803
	(ii) Preference shares	0	0
	b) Mutual Funds	369208	510747
	c) Debentures / Bonds	4905125	5128449
	d) Investment Properties - Real Estate	0	0
	e) Other Securities (to be specified)		
	i) Other than approved investments	13114015	16635676
	ii) Long Term FDs	0	0
	iii) Subsidiaries	500	500
4	Investment in Infrastructure & Housing	38499981	35698984
Short Term Investments			
1	Government Securities and Government Guaranteed Bonds including Treasury Bills	4053474	4132828
2	Other Approved Securities	0	0
3	Other Investments		
	a) Shares		
	(i) Equity	0	0
	(ii) Preference shares	0	0
	b) Mutual Funds	15021657	14453367
	c) Debentures / Bonds	1651038	1149742
	d) Investment Properties - Real Estate	0	0
	e) Other Securities (to be specified)		
	i) Other than approved investments	52000	10038
	ii) Subsidiaries	0	0
4	Investment in Infrastructure & Housing	1707962	3706906
Total Investments		275896137	256363485
Investments			
1	In India	275497665	255983894
2	Outside India	398472	379591
Total		275896137	256363485



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE - 9

LOANS AS AT 30.06.2022

S.No.	Particulars	As at 30.06.2022 (Rs. '000)	As at 30.06.2021 (Rs. '000)
1	Security-Wise Classification		
	Secured		
	(a) On Mortgage of Property		
	(aa) In India	0	0
	(bb) Outside India	0	0
	(b) On Shares, Bonds, Government Securities	0	0
	(c) Others (i) Housing Loans to Staff	1150535	1153844
	(ii) Term Loans and loans to state govts for housing & FFEs, guaranteed by State Govts.	172865	219352
	Unsecured (Term loans, Bridge loans, Certificate of deposit, Commercial paper)	64299	64299
	Total	1387699	1437495
2	Borrower-Wise Classification		
	(a) Central and State Governments	98448	139468
	(b) Banks and Financial Institutions	0	0
	(c) Subsidiaries	0	0
	(d) Companies/Industrial Undertakings	138716	144183
	(e) Loan against policies	0	0
	(f) Others (i) Staff	1150535	1153844
	(ii) Commercial Papers	0	0
	Total	1387699	1437495
3	Performance-Wise Classification		
	(A) Loans classified as standard		
	(aa) In India	96517	1294935
	(bb) Outside India	0	0
	(B) Non-standard loans less provisions		
	(aa) In India	0	0
	(bb) Outside India	0	0
	Provision	140647	142560
	Total	237164	1437495
4	Maturity-Wise Classification		
	(A) Short-Term	38620	41020
	(B) Long-Term	198544	1396475
	Total	237164	1437495
	Total	1387699	1437495



THE ORIENTAL INSURANCE COMPANY LIMITED
Schedule - 10
SCHEDULE OF FIXED ASSETS AS AT 30.06.2022

(Rs. '000)

Particulars	COST/GROSS BLOCK				DEPRECIATION RESERVE				NET BLOCK	
	Opening Balance	Additions during the period	Deductions and Adjustments made in the period	Closing Balance	Opening Balance	Depreciation during the period	Deductions and Adjustments made in the period	Closing Balance	As at 30.06.2022	As at 30.06.2021
Tangible Assets										
Land Freehold	59546	0	0	59546	0	0	0	0	59546	59546
Leasehold Property	3728836	0	0	3728836	249071	27653	0	276724	3452112	3585322
Freehold Property	970025	0	0	970025	398617	1183	0	399800	570224	573433
Furniture & Fittings	505563	571	0	506134	431983	3813	0	435796	70337	80519
Information & Technology Equipment	1950564	1427	1262	1950729	1603225	40633	1503	1642355	308374	346917
Vehicles	796259	10652	34618	772293	487160	32414	27051	492523	279770	366035
Office Equipment	154922	101	75	154948	143840	535	70	144305	10643	11951
Others	458359	1143	0	459502	386673	3467	0	390140	69362	78211
Total Fixed Assets	8624074	13894	35955	8602013	3700569	109698	28624	3781643	4820368	5101934
Intangible Assets (Software)	1169459	1548	0	1171007	1131905	10789	0	1142694	28313	24020
Sub Total	9793533	15442	35955	9773020	4832474	120487	28624	4924337	4848681	5125955
Capital Work in Progress	307152	56433	0	363585	0	0	0	0	363585	281548
Total	10100685	71875	35955	10136605	4832474	120487	28624	4924337	5212266	5407503
Previous Year (30/06/2021)	10048543	31389	31264	10048668	4515129	145147	19110	4641166	5407503	5978881



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE -

CASH & BANK BALANCES AS AT 30.06.2022

S.No.	Particulars	As at 30.06.2022 (Rs. '000)	As at 30.06.2021 (Rs. '000)
1	Cash (including cheques, drafts and stamps)	41435	4742
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months)	9602489	1292630
	(bb) others	0	
	(b) Current Accounts	9182338	1431809
	(c) Others	0	
3	Money at Call and Short Notice		
	(a) With Banks	578954	
	(b) With other Institutions	0	
4	Others	0	
	TOTAL	19405216	2729182
	Balance with non-scheduled banks included in 2 and 3 above	0	
	Cash & Bank Balances		
1	In India	14946470	2420183
2	Outside India	4458747	308998
	TOTAL	19405217	2729182



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE - :

ADVANCES AND OTHER ASSETS AS AT 30.06.2022

S.No	Particulars	As at 30.06.2022 (Rs. '000)	As at 30.06.2022: (Rs. '000)
	Advances		
1	Reserve deposits with ceding companies	507037	40420
2	Application money for investments	0	
3	Prepayments	55858	9044
4	Advances to Directors/Officers	471830	46666
5	Advance tax paid and taxes deducted at source, (Net of Provision for Taxation)/Amount Recoverable from Tax Deptt.	7073855	664211
6	Others	192125	10016
	Total (A)	8300705	7703584
1	Income accrued on investments	4190131	406639
2	Outstanding Premiums	210711	283548
3	Agents' Balances	0	
4	Foreign Agencies' Balances	1356822	96969
5	Due from other entities carrying on insurance business (including reinsurers)	30115630	3232749
6	Due from subsidiaries/holding company	1105	104
7	a)Deposits of Unclaimed Amounts of Policyholders	1199812	104271
	b)Deposits of Unclaimed Amounts of Policyholders - Interest Accrued	55009	4117
8	Others	4290676	3569520
	Total (B)	41419896	76979209
	Total (A + B)	49720601	84682793



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE - 13

CURRENT LIABILITIES AS AT 30.06.2022			
S.No.	Particulars	As at 30.06.2022 (Rs. '000)	As at 30.06.2021 (Rs. '000)
1	Agents Balances (Net)	1094102	1169728
2	Balances due to other insurance companies	7051272	12881563
3	Deposits held on reinsurance ceded	975329	127928
4	Premium received in advance	4466647	5060243
5	Unallocated Premium	0	0
6	Sundry Creditors	18544542	20837943
7	Due to subsidiaries/holding company	0	0
8	Claims Outstanding	172870599	167249975
9	Due to Officers / Directors	0	0
10	a) Unclaimed Amounts of Policy Holders	944896	1115503
	b) Interest Accrued on Unclaimed Amounts of Policy Holders	55009	41179
11	Liability on New Pension Scheme	12653	37135
12	Others	617375	24358041
	Total	206632424	232879238



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE - 14

Provisions as at 30.06.2022

S.No.	Particulars	As at 30.06.2022 (Rs. '000)	As at 30.06.2021 (Rs. '000)
1	Reserve for Unexpired Risk	61610874	53453433
2	For taxation (less advance tax paid and tax deducted at source)	0	0
3	For proposed dividends	0	0
4	For dividend distribution tax	0	0
5	Others		
	(a) Provision for Leave Encashment/ LTS/Sick Leave	8164026	8409748
	(b) Provision for Wage revision	0	0
	(c) Provision for Bad & Doubtful Debts	5822067	5865860
	(d) Provision for Standard Assets	135668	130707
	(e) Provision for Diminution in Value of Shares	129307	147501
	(f) Interest Suspense	0	0
6	Reserve for Premium Deficiency	2403090	0
	Total	78265032	68007249



THE ORIENTAL INSURANCE COMPANY LIMITED

SCHEDULE - 15

Miscellaneous Expenditure as at 30.06.2022

(TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)

S.No.	Particulars	As at 30.06.2022 (Rs. '000)	As at 30.06.2021 (Rs. '000)
1	Discount Allowed in issue of shares/debentures	0	0
2	Others		
	a) Pension	5199939	8171454
	Total	5199939	8171454



THE ORIENTAL INSURANCE COMPANY LIMITED

NOTES TO ACCOUNTS FOR 30.06.2022

Schedule-16

Notes Forming Part of Review of Accounts on Net basis for the Quarter ended 30.06.2022

1. There has been no change in the accounting policies followed during the three months ending 30th June, 2022, as compared to those followed in preceding financial year ended 31st March, 2022.
2. The working results for the three months ended 30th June, 2022 have been arrived after considering provision for IBNR/IBNER Claims as certified by the Actuary, the provisions with regard to Investment & Loans as per IRDA norms, the provisions for Employees Benefits (AS-15) on the basis of actuarial valuation and depreciation on fixed assets on estimation basis, as follows:

(Rs. in '000)

	For the Period Ended 30.06.2022	Up to the Period Ended 30.06.2022	For the Period Ended 30.06.2021	Up to the Period Ended 30.06.2021	Up to the Period Ended 31.03.2022
IBNR/IBNER claims (net)	8157,43,52	8157,43,52	78,63,54,94	78,63,54,94	8058,92,16
Provision for Investment and loans	466,09,04	466,09,04	4,68,16,30	4,68,16,30	439,89,15
Employees benefits (Including amt. of OMOP)	-515,24,00	-515,24,00	3,30,59,42	3,30,59,42	1458,00,00
Depreciation on Fixed Asset	12,04,87	12,04,87	14,51,47	14,51,47	47,75,79

3. IRDA norms of the Asset Classification, Income Recognition and Provisioning with regard to Investment and Loans have been followed for three months ended 30.06.2022 except for unlisted equity shares where the provision for diminution in the value is carried on the basis of last available Audited Balance Sheet.
4. As per past practice, Deferred Tax Liability/Assets in terms of AS-22 has not been considered in view of uncertainty of future taxable income.

5. Contingent Liabilities

(Rs in '000)

Sl. No.	Particulars	As at 30.06.2022	As at 30.06.2021
a.	Partly Paid Investments	1,50,00	1,59,03
b.	Underwriting Commitment Outstanding	NIL	NIL
c.	Claims, other than those under policies, not acknowledged as Debt	6,43,45	66,60
d.	Guarantee given by or on behalf of the Company	NIL	NIL
e.	Statutory demands/ liabilities, in dispute, not provided for*	8,06,00,41	8,73,12,96



THE ORIENTAL INSURANCE COMPANY LIMITED

NOTES TO ACCOUNTS FOR 30.06.2022

f.	Reinsurance obligations to the extent not provided for in Accounts	NIL	NIL
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* Statutory demands/ liabilities, in dispute, not provided for are summarized, as under:

(Rs in '000)

S. No.	Particulars	As at 30.06.2022	As at 30.06.2021
1.	Direct Taxes	7,50,13,68	7,12,67,51
2.	Service Tax	54,52,79	54,52,79
3.	RO contingent Liabilities	1,33,94	5,91,94
4.	Other Statutory Demand	NIL	1,00,00,52
	Total Tax Demands/ Liabilities not provided for	8,06,00,41	8,73,12,96

6. The wage revision for employees of the Public Sector Insurance Companies is due from 01.08.2017. In the absence of any communication from the Ministry of Finance, Government of India, no provision for wage revision of employees has been made in these Financial Statements.

7. NON-LIFE ANALYTICAL RATIOS AS ON 31/12/2021

i.	Solvency ratio	1.41 (with 100% Forbearance) 0.10 (without Forbearance)
ii.	Expenses of management ratio	-0.21 %
iii.	Incurred Claim Ratio	110.19 %
iv.	Net retention ratio	84.49 %
v.	Combined ratio	115.99 %
vi.	Earnings per share	

(a) Basic and diluted EPS before extraordinary items (net of tax expense)

For the period (not to be annualized) (0.20)

(b) Basic and diluted EPS after extraordinary items (net of tax expense)

For the period (not to be annualized) (0.20)

NPA ratios

(a)	Gross NPAs	443,59,29
(b)	Net NPAs	0.00
(c)	Percentage of Gross NPAs	1.93
(d)	Percentage of net NPAs	0.00

Yield on investments



THE ORIENTAL INSURANCE COMPANY LIMITED

NOTES TO ACCOUNTS FOR 30.06.2022

a) Without unrealized gains	6.67
b) With unrealized gains	8.00

Public shareholdings (in case of public sector insurance companies)

a) Number of shares	500,00,00,000
b) Percentage of shareholding(Public Holding)	0.00
c) Percentage of government holdings	100

8. Solvency Ratio of 1.41 as on 30.06.2022 is calculated with 100% dispensation of Fair value change account of Rs 5415,83,27 crores, as compared to Solvency ratio of 1.54 % with 85% dispensation of Fair Value Change Account of Rs. 5060 crores for corresponding period ended 30.06.2021. Without any dispensation of fair value change account, the Solvency Ratio is 0.10 as on 30.06.2022 as compared to Solvency ratio of 0.50 as on 30.06.2021.

In either case company's solvency ratio is below the minimum required solvency ratio as per IRDAI Guidelines.

9. Coinsurance, Reinsurance balances and Sundry Creditors are in the process of reconciliation.
10. In case of eligible optees under OMOP whose pension liability had not vested up to 31.03.2020 (i.e. who were on the roll of the Company as at 31.03.2020), the actuarial estimates of pension Liability worked out to Rs. 1485,69,68 thousand.

IRDAI vide its letter No. 411/F&A(NL)/Amount-EB/2019-20/123 dated 07.07.2020 has granted approval for the amortization of the pension liability of fresh pension optees, over a period of, not exceeding five years, with effect from FY 2019-20. In respect of OMOP, the Company has charged Rs. 74,28,25 thousand to Profit and Loss Account during the three months of 2022-23 (Cumulative charged up to 30.06.2022 is Rs. 965,70,29 thousand). The balance amounting to Rs.519,99,39 thousand has been carried forward to be amortized over next 1.75 years and is shown under Miscellaneous Expenditure (to the extent not written off).

11. The Taxation Laws (Amendment) Act, 2019 provides domestic companies with an option to opt for lower tax rate, provided they do not claim certain deductions. The Company has not exercised the option during the current financial year to opt for lower tax rate and accordingly has considered the rate existing prior to the amendment for the purpose of deferred tax in these financial results. The Company shall evaluate the option to opt for lower tax rate once it utilizes the entire carried forward losses and MAT credit available under the Income Tax Act, 1961.
12. The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits, received the Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently, on November 13, 2020, draft rules were published



THE ORIENTAL INSURANCE COMPANY LIMITED

NOTES TO ACCOUNTS FOR 30.06.2022

and stakeholders' suggestions were invited. However, the date on which the Code will come into effect has not been notified.

13. Rs. 98,91,79 thousand of subsidy is receivable from State Governments and Central Government, in respect of policies issued in earlier years under Pradhan Mantri Fasal Bima Yojna.

Particulars	Amount in thousand
PMFBY - State Govt. subsidy	65,25,73
PMFBY - Central Govt. subsidy	33,66,06

14. Previous year three month's figures are management certified and have been regrouped and reclassified wherever required.



(ANJAN DEY)

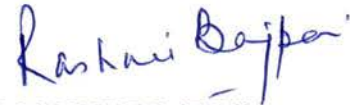
Chairman-Cum-Managing Director

DIN 0009107033



(R. R. SINGH)

General Manager and F. A.



(RASHMI BAJPAI)

General Manager & Company Secretary

M. No. FCS 8799



(K. G. NANDAKUMARAN)

Dy. General Manager & C.F.O.

