

दि ओरिएण्टल इश्योरेंस कम्पनी लिमिटेड

(भारत सरकार का उपक्रम)

पंजीकृत एवं प्रधान कार्यालय: "ओरिएण्टल हाउस", पो.बॉ.नं. 7037

ए-25/27, आसफ अली रोड, नई दिल्ली-110002

सिन: यू66010डीएल1947जीओआई007158



THE ORIENTAL INSURANCE COMPANY LIMITED

(A Government of India Undertaking)

Regd. & Head Office: "Oriental House" P.B. NO. 7037

A-25/27, Asaf Ali Road, New Delhi-110002

CIN - U66010DL1947GOI007158

rashmibajpai@orientalinsurance.co.in

Deptt : Board Sectt

27/05/2022

Manager

Listing Compliance Department

National Stock Exchange of India Ltd. (NSE)

5th Floor, Exchange Plaza

Bandra Kurla Complex

Bandra (East)

Mumbai-400051

Sub: DISCLOSURE UNDER REGULATION 23(9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Ref: ISIN INE06GZ08015- Security OICL 29 (OICL 8.80% 2029 (Series I) Type-PT

Dear Sir/Madam,

We are enclosing herewith information of Related Party Transaction for the Financial Year 2021-22 as already disclosed in Notes to Standalone Accounts for the FY 2021-22 which were duly approved and adopted by the Board in its meeting held on 20/05/2022.

The Said Financial Statements along with notes of Accounts were submitted to NSE & SBICAP on 20/05/2022.

Kindly take the above on records and oblige.

Thanking you.

Yours faithfully,

For The Oriental Insurance Company Limited

**Rashmi Bajpai
General Manager &
Company Secretary**

Encl: Related Party Disclosure As per AS 18

THE ORIENTAL INSURANCE CO. LTD.
NOTES TO ACCOUNTS FOR 31'MAR 2022

प्रमाणित सत्य प्रति
CERTIFIED TRUE COPY
Rashmi Bajpai
रश्मि बाजपेयी / Rashmi Bajpai
कंपनी सचिव / Company Secretary

34. Accounting Standard 18: Related Party Disclosure

i. Subsidiaries

The Industrial Credit Company Limited

ii. Associates

India International Insurance Pvt. Ltd., Singapore
Health Insurance TPA of India Ltd, India

Transactions with related parties:

(Rs in '000)

Sr. No.	Nature of Relationship	Nature of Transaction	2021-22	2020-21
i)	Subsidiary	The Industrial Credit Company Limited		
		1.Investment in Subsidiary	5,00	5,00
		2.Amount Due from	10,84	10,39
ii)	Associates	a)India International Insurance Pvt. Ltd., Singapore :		
		i) Dividend Income received	4,11,23	2,68,82
		ii) Investment in shares	3,91,10	3,91,10
		iii) RI Inward during the year	1,40,82	5,57,50
		iv) FAC IW (ACCEPTANCE)	1,46,27	11,22,67
		v)OW FAC (CESSION)	79,35	1,52,44
		vi) Management Fee	3,78	7,55
		b) Health Insurance TPA of India :-		
		i) Investment in shares	19,80,75	19,80,75
		ii) Amount Due to HITPA	6,83,80	5,51,54
		iii) Key Managerial Personnel	58,69	47,66
		iv) Transaction during the year:		
		a) Rent Received	61,15	61,76
		b) TPA Fees Paid/payable.	27,78,84	23,21,24
iii)	Key Managerial Personnel	Salary & Allowances	83,02	94,97

35. Leases

The company has taken on operating lease Office and residential premises. The residential premises are generally taken for 11 months and are renewable at mutually agreed upon terms. The office premises are generally taken on operating lease for the period of four years and are renewed at the option of the lessor.

Aggregate lease rentals amounting to Rs.70,79,53 thousand in the current year (previous year Rs.62,53,61 thousand) in respect of obligation under lease are charged to Revenue Account in the current year.

As per Accounting Standard 19, Leases details of Future Minimum Lease Payments under non-cancellable operating leases in the aggregate

Amount in '000

a) Not Later Than One Year(1.04.2021 to 31.03.2022)	Rs. 1,40,47
b) Later than one Year and not later than five years.(01.04.2016 to 31.03.2020)	Rs. 1,98,18
c) Later than five years(01.04.2016 to 31.03.2022)	Rs.1,07,20

पृथ्वी, अग्नि, जल, आकाश, सब की सुरक्षा हमारे पास

Page24

