

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]
FIRE

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2444606	6488493	2249424	6548949
Add Claims Outstanding at the end of the year	1436958	23579151	-1846498	17661145
Less Claims Outstanding at the beginning of the year	0	17661145	0	17662844
Gross Incurred Claims	3881564	12406499	402926	6547250
Add :Re-insurance accepted to direct claims	167234	1611178	298473	1590866
Less :Re-insurance Ceded to claims paid	2438720	7246029	4815	3042453
Total Claims Incurred	1610078	6771648	696584	5095663

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	473278	1254831	598920	1417379
Add Claims Outstanding at the end of the year	-203518	1120202	-348735	1257171
Less Claims Outstanding at the beginning of the year	0	1257171	0	1524341
Gross Incurred Claims	269760	1117862	250185	1150209
Add :Re-insurance accepted to direct claims	-4603	24387	13630	20094
Less :Re-insurance Ceded to claims paid	-339424	90642	27335	157971
Total Claims Incurred	604581	1051607	236480	1012332

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	110492	1397717	866147	1164993
Add Claims Outstanding at the end of the year	-24577	5197175	-1180213	5756962
Less Claims Outstanding at the beginning of the year	0	5756962	0	6419577
Gross Incurred Claims	85915	837930	-314066	502378
Add :Re-insurance accepted to direct claims	-98544	62515	197431	339195
Less :Re-insurance Ceded to claims paid	327260	563095	-278715	244854
Total Claims Incurred	-339889	337350	162080	596719

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	583770	2652548	1465067	2582372
Add Claims Outstanding at the end of the year	-228095	6317377	-1528948	7014133
Less Claims Outstanding at the beginning of the year	0	7014133	0	7943918
Gross Incurred Claims	355675	1955792	-63881	1652587
Add :Re-insurance accepted to direct claims	-103147	86902	211061	359289
Less :Re-insurance Ceded to claims paid	-12164	653737	-251380	402825
Total Claims Incurred	264692	1388957	398560	1609051

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4576475	14251409	4024091	12070131
Add Claims Outstanding at the end of the year	-1725036	4825977	-1318076	5036822
Less Claims Outstanding at the beginning of the year	0	5036822	0	5296617
Gross Incurred Claims	2851439	14040563	2706015	11810337
Add :Re-insurance accepted to direct claims	40794	60896	59548	60800
Less :Re-insurance Ceded to claims paid	147764	731045	138963	579360
Total Claims Incurred	2744469	13370414	2626600	11291777

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	6213725	16508768	4837831	14267640
Add Claims Outstanding at the end of the year	2444816	86368772	8790395	75555570
Less Claims Outstanding at the beginning of the year	0	75555570	0	58670180
Gross Incurred Claims	8658541	27321970	13628226	31153030
Add :Re-insurance accepted to direct claims	0	109	0	0
Less :Re-insurance Ceded to claims paid	621164	-7650218	11436878	12677491
Total Claims Incurred	8037377	34972296	2191348	18475539

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management

- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	811160	2869722	1031288	3283006
Add Claims Outstanding at the end of the year	-701301	8384913	-1251520	10605654
Less Claims Outstanding at the beginning of the year	0	10605654	0	13225133
Gross Incurred Claims	109859	648981	-220232	663527
Add :Re-insurance accepted to direct claims	0	0	0	1
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	109859	648981	-220232	663528

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	111591	276172	108545	354103
Add Claims Outstanding at the end of the year	-179228	1546354	-3426253	1894716
Less Claims Outstanding at the beginning of the year	0	1894716	0	5382245
Gross Incurred Claims	-67638	-72191	-3317708	-3133426
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	-5472	3107	16813	18905
Total Claims Incurred	-62166	-75298	-3334521	-3152331

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	11712950	33906070	10001755	29974880
Add Claims Outstanding at the end of the year	-160749	101126016	2794545	93092763
Less Claims Outstanding at the beginning of the year	1	93092764	0	82574175
Gross Incurred Claims	11552201	41939323	12796300	40493467
Add :Re-insurance accepted to direct claims	40794	61005	59548	60802
Less :Re-insurance Ceded to claims paid	763456	-6916066	11592653	13275756
Total Claims Incurred	10829538	48916394	1263195	27278514

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

ENGINEERING

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	404446	1115310	532341	1406196
Add Claims Outstanding at the end of the year	-971688	3205119	-456441	4141255
Less Claims Outstanding at the beginning of the year	0	4141255	0	5007097
Gross Incurred Claims	-567242	179174	75900	540353
Add :Re-insurance accepted to direct claims	-279729	-200702	37561	-74139
Less :Re-insurance Ceded to claims paid	-229400	13241	64596	42936
Total Claims Incurred	-617571	-34769	48865	423278

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

AVIATION

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	420640	882460	485863	1053200
Add Claims Outstanding at the end of the year	-381532	1263245	-380523	1194171
Less Claims Outstanding at the beginning of the year	0	1194171	0	1389577
Gross Incurred Claims	39107	951534	105339	857795
Add :Re-insurance accepted to direct claims	415833	825582	38734	354201
Less :Re-insurance Ceded to claims paid	252304	990492	149470	903586
Total Claims Incurred	202636	786623	-5397	308409

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

WORKMEN'S COMPENSATION

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	64721	211197	62841	199487
Add Claims Outstanding at the end of the year	-41684	330176	-5375	392588
Less Claims Outstanding at the beginning of the year	0	392588	0	377507
Gross Incurred Claims	23037	148785	57466	214568
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	1513	10089	4073	13565
Total Claims Incurred	21524	138696	53394	201002

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2292510	5812705	1774746	7988258
Add Claims Outstanding at the end of the year	-176525	4413669	756511	3340485
Less Claims Outstanding at the beginning of the year	0	3340485	0	3147991
Gross Incurred Claims	2115986	6885889	2531257	8180752
Add :Re-insurance accepted to direct claims	4	556	507	-6018
Less :Re-insurance Ceded to claims paid	569767	913201	650812	1745021
Total Claims Incurred	1546222	5973243	1880952	6429712

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	14127810	42017719	12531022	35749764
Add Claims Outstanding at the end of the year	-3290652	6986292	537036	7177989
Less Claims Outstanding at the beginning of the year	0	7177989	0	4764495
Gross Incurred Claims	10837158	41826021	13068058	38163259
Add :Re-insurance accepted to direct claims	889	891	15	15
Less :Re-insurance Ceded to claims paid	553155	2242241	635849	1887733
Total Claims Incurred	10284892	39584671	12432224	36275541

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	15071	78722	118305	141577
Add Claims Outstanding at the end of the year	51757	1347162	-77427	1324321
Less Claims Outstanding at the beginning of the year	0	1324321	0	1425646
Gross Incurred Claims	66828	101563	40879	40252
Add :Re-insurance accepted to direct claims	-1065	-4544	-4	-3212
Less :Re-insurance Ceded to claims paid	21626	-7544	-18826	-25972

Total Claims Incurred	44137	104562	59701	63013
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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	4655326	13506779	1635802	8289885
Add Claims Outstanding at the end of the year	17405108	29417530	-1052743	8497460
Less Claims Outstanding at the beginning of the year	0	8497460	0	6498461
Gross Incurred Claims	22060434	34426850	583060	10288884
Add :Re-insurance accepted to direct claims	-135620	249747	43870	315213
Less :Re-insurance Ceded to claims paid	17895038	25825794	-959336	6076142
Total Claims Incurred	4029777	8850803	1586266	4527955

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	33693474	97530962	27142675	84803248
Add Claims Outstanding at the end of the year	12434036	148089209	2115583	119161031
Less Claims Outstanding at the beginning of the year	1	119161032	0	105184949
Gross Incurred Claims	46127509	126459139	29258258	98779330
Add :Re-insurance accepted to direct claims	41106	932534	180232	646861
Less :Re-insurance Ceded to claims paid	19827459	23071449	12119290	23918768
Total Claims Incurred	26341155	104320224	17319199	75507424

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	36721850	106672003	30857166	93934568
Add Claims Outstanding at the end of the year	13642899	177985737	-1259863	143836310
Less Claims Outstanding at the beginning of the year	1	143836310	0	130791711
Gross Incurred Claims	50364748	140821430	29597303	106979167
Add :Re-insurance accepted to direct claims	105193	2630614	689766	2597016

Less :Re-insurance Ceded to claims paid	22254015	30971215	11872725	27364046
Total Claims Incurred	28215925	112480829	18414343	82212137

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*