

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2019

Sl. No.	Particulars	Schedule	For the quarter ended 31.03.2019	Upto the quarter ended 31.03.2019	For the quarter ended 31.03.2018	Upto the quarter ended 31.03.2018
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-615526	-1854820	1046661	105029
	(b) Marine Insurance		465178	967539	467558	1125028
	(c) Miscellaneous Insurance		-174252	-11286760	8034710	10246422
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		618814	2520082	283552	1246158
	(b) Profit on sale of investments		1262475	3855035	647675	1902086
	Less: Loss on sale of investments		-23973	-23973	0	0
3	OTHER INCOME (To be specified)		502707	1684219	966531	1018468
	TOTAL (A)		2035423	-4138677	11446689	15643192
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		11264	11264	-1762	-1762
	(b) For doubtful debts		118208	122047	480946	46992
	(c) Others (to be specified)		15485	62792	7173	26104
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		13	154	303	2070
	(c) Others (To be specified)		-158276	-45029	1709067	1746921
	TOTAL (B)		-13306	151228	2195727	1820325
1	Profit Before Tax		2048727	-4289906	9250963	13822867
2	Provision for Taxation-CY		0	0	-1930000	-2480000
3	Provision for Taxation-Pys		1353297	1353297	-212514	3756051
4	Prior period items(Net)		0	0	0	0
	CSR Expenditure		0	0	0	0
5	Profit After Tax		3402024	-2936609	7108448	15098917
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		3402024	-2936609	7108448	15098917
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance SGeet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- (a) Premium income received from business concluded in and outside India shall be separately disclosed.
- (b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- (c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- (d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- (e) Fees and expenses connected with claims shall be included in claims.
- (f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- (g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- (h) Income from rent shall include only the realised rent. It shall not include any notional rent.