



The Oriental Insurance
Company Limited
IRDA Registration No. 556



Deptt: Establishment

Date: 02.01.2019

Sealed Tenders are invited from the interested Bidders / Employees of the Company for sale of following car on 'AS IS WHERE IS BASIS" as per details given below:

Registration Number	Make	Model	Colour	WDV of Car	Reserve Price (Rs)	Parked at
GJ 01 KG 8671	MARUTI Swift Dzire LXI	2011	White	25336	1,80,000	OICL, RO Ahmedabad Parking

The sale of the above mentioned car to the interested bidders and employees of the Company is being offered on 'AS IS WHERE IS BASIS" on the following terms and conditions:

1. The bids should be submitted in a sealed envelope addressed to Establishment Deptt of Regional Office Ahmedabad at above given address in the prescribed bid format enclosed herewith duly superscribed "**Tender for sale of staff car no. GJ 01 KG 8671**" and dropped in the Tender Box placed on reception of RO Ahmedabad.
2. The interested employees of the Company can also participate and submit their bids.
3. The bids / offers should be accompanied by Earnest Money Deposit of Rs 5,000/- by way of Demand Draft only in favour of "The Oriental Insurance Company Limited", in the absence of which the bids will be treated as rejected.
4. It is informed to all the Bidders that in addition to payment of Bid Price they have to pay 18% GST on the net amount ie bid / sale price minus WDV of car as per GST rules applicable on sale of second hand cars.
5. If the amount quoted by the Bidder is highest, the Demand Draft submitted alongwith the bid will be deposited in company's bank account and the bidder will have to take delivery of the car on deposition of the balance bid amount ie final bid amount inclusive of GST calculated as per clause no 4 above minus EMD Deposit and the requisite documents for transfer of car in his / her name. In case the bidder fails to deposit the balance bid amount within ten days of the notice in this regard, the "Earnest Money Deposit {EMD}" deposited by the bidder with the Company alongwith the bid will be forfeited and will not be refunded. In such an event, the car in question will be disposed of as per the decision of the competent authority of the company.
6. The delivery of car will be given to the highest bidder only on deposition of final bid amount (inclusive of 18% GST on net value as per clause no. 4 above) and after submission and deposition of all requisite papers required for submission to RTO for transfer of car in his / her / their name within thirty days from the date of offer.
7. The bidder is required to submit the following identity proof and residential proof documents alongwith the tender for sale of car:



- Page 2 -

- Copy of Aadhar card of the bidder.
 - Copy of residential proof of the bidder.
 - Certificate of registration of firm, in case the bidder is a registered firm.
 - Copy of PAN card
 - Any other documents required by RTO for transfer of car.
8. All formalities regarding transfer of vehicle in the name of highest bidder will be completed by the successful bidders within one month and the delivery of the vehicle will be given to the bidder only after deposition of documents with RTO for transfer of car.
 9. The successful bidder will also be responsible for getting registration certificate of the vehicle transferred in his / her / their name at his / her / their own cost. The Company will not be responsible for any lapse on his / her / their part in this regard.
 10. The vehicle will be sold on "AS IS WHERE IS BASIS" and no guarantee for its worthiness or quality will be given by the Company.
 11. The employees / officers of the company who desire to participate in this tender process are advised to take proper permission from their respective Head of Department before leaving the office for inspection of staff car.
 12. All bidders participating in sale of old staff car hereby informed that they have to bear all expenses, fees and road tax / registration charges payable to RTO for transfer of car in addition to the price quoted by them in their financial bid. The company will only sign the documents for transfer of car in the name of the successful bidder.
 13. The bidders interested in buying the above noted staff car advised in their own interest to submit tender only after inspection of car. They are also advised to carefully read the terms and conditions of tender for sale of car as they are required to complete all the formalities including formalities pertaining to transfer of car in the name of the successful bidder only and RTO fees, road tax and registration expenses, if any, required for transfer of vehicle in his / her / their name, are to be borne by the successful bidder.
 14. The company reserve the right to cancel the quotation for disposal of staff car at any stage without assigning any reason, whatsoever.
 15. The bidders interested to purchase the above staff car may inspect the car in any working day between between 10.30 AM to 5.00 PM by contacting Sh D K Rathd, Driver, Mobile No. 98255 78234 or Establishment Deptt at Regional Office.
 16. **The last date for submission of bid is 21.01.2019 upto 4.00 pm.** The bids are to be dropped in the tender box kept at Reception of RO premises at above given address. The tenders submitted elsewhere or lost in transit will not be considered and will be treated as rejected. The bids will be opened on 21.01.2019 at 04.30 p.m.

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FORMAT OF QUOTATION FOR SALE OF CAR NO. GJ 01 KG 8671

Sr No	Description	Particulars
1	Name of the Bidder (Attach Identity Proof)	
2	Father's Name	
3	Residential Address of Bidder (Attach Proof)	
4	Contact Number of Bidder	
5	Bid Amount (Not inclusive of GST) for purchase of car	
6	Details of Demand Draft submitted towards Earnest Money Deposit of Rs 5,000/-	Amount Rs: Demand Draft No: Date: Drawn on:

I, Mr / MsS/o Sh.....

Resident of

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 hereby agree that in case my / our bid for sale of car no. GJ 01 KG 8671 will be successful as being the highest bid, I / we will submit the requisite documents including address proof and identity proof, listed in clause 7 of tender notice and required for transfer of car in my name within 30 days from the date of such offer and take delivery of the same only after submission of papers / documents to RTO alongwith the requisite fees / road tax / registration charges at my / our own cost. I also undertake to pay, in addition tot he bid price, the amount of GST applicable on sale of car as per GST rules and calculated as per clause no. 4 of tender notice.

The highest bidder will be decided on the basis of bid price (not inclusive of GST amount) quoted by the bidder. However, the bidder, in addition to the bid price, will have to pay 18% GST on the Net Value ie bid / sale price minus WDV of car as per GST rules applicable on sale of second hand cars.

Name of Bidder Signature.....

Place: