

Minutes Pre bid meeting held at MRO 1 on 05th Oct 2018

Mr. T K Mohanty (RM) addressed the Pre-bid meeting and introduced the PF Trustees to the participants.

The following members of the board were present in the Pre Bid Meeting.

1. Mr. Mahesh Kumar Mittal
2. Ms. M. D. Nilekani
3. Mr. B. B. Bhadra
4. Mr. S. V. Grover
5. Ms. J. J. Menon
6. Mr. N. S. Hebbar
7. Mr. Sham Bhambure

From the PF Dept following officials attended the meeting.

Mr. T. K. Mohanty (RM)
Ms. Rema K P (Dy. Mgr)
Mr. G. M. Meshram (AM)
Ms. Sakshi Kapoor (AM)

From the RFP consultant side - Mr. Neeraj Lodha, Vistra ITCL attended the meeting.

Following were the participants:

1. Mr. Girish Giri, Investment Advisor from SBI DFHI Ltd
2. Mr. Gaurav Verma, Investment Advisor from SBI DFHI Ltd.
3. Mr. Moyanck M Chhhabra, Senior Manager Tipsons
4. Mr. Satyabodha R Kulkarni, Manager STCI Primary Dealer Limited

Queries and clarifications:

From SBI DFHI Ltd

Q: Raised the query on the point no. 2 eligibility criteria.

A: Board :- Explained and advised to submit the RFP

Q: Raised the query regarding the separate legal team for investment advisory business (page 9).

A: Board:- Explained that it is very essential to have the separate legal department for investment advisory business. We as PF board emphasized our requirement in the document. It is not the prohibitive condition. Legal compliance is very important.

Q: Investment advisory Expertise why you are giving equal points for each portfolio management (On Page No 10).

A: Board:- Explained the Debt is divided in to two categories Gsec/SDLs and Corporate Bonds. As an advisor they are expected to have a far sight. We have to check the expertise they have. We have to appoint them for 3 years and for that we look for long term prospects.

Handwritten notes and signatures at the bottom of the page, including a circled 'w', 'moyanck chhhabra (Tipson)', 'SRT', and 'Cii'.

Q: SEBI does not insist on advisory being listed in NSE/BSE (Page no 9)

A: Board:- We expect the good advise. Compliance requirement are more in case of listed companies. It is our requirement.

Q: From Tipsons :- Raised the queries about page no 12 investment advisory services pertaining to paid services

A: Board: It is not a prohibitive requirement.

Q:- There may be conflict of interest through indirect selling of some stock.

A: Board:- Though there may be any advises which may involve conflict of interest but finally Board will take the call.

Participants:-

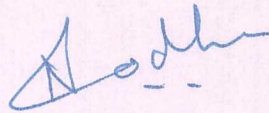
Satyababha. R Kulkarni - STCI PD

Mojanee Chhabra - Tipsons.

Chirish Chiri → SBI DFHI LTD.

Gaurav Verma. - SBI DFH2 Ltd,

RFP consultant -



Neeraj Lodha,
Vistra ITCL.

Trustees:

B. B. Bhadras

N. S. Hebbare

Sharad V Crane

J. J. Merson

Sham. Bhambure

M. D. Nilekani

M. K. Mittal

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