



THE ORIENTAL INSURANCE COMPANY LIMITED
(A Govt. of India undertaking)

Regional Office

G.S.Road

ULUBARI, GUWAHATI 781007

PH: 0361-2730524,2730527,2730523,2730528

Website: www.orientalinsurance.org.in

CIN-U66010DL1947GOI007158

TENDER NOTICE FOR DISPOSAL OF CO.'S VEHICLE.

The Oriental Insurance Co.Ltd., R.O.:Guwahati, invites sealed quotations for disposal of a Force Traveller AC (Model:2015) bearing Registration Number: AS-01/GC-8972.

The Tender Notice containing detailed terms and condition, eligibility criteria and Bid/Quotation can be obtained from 'Establishment / Marketing Department, (Contact Official :Shri S.Dasgupta, Dy.Manager, Tel.No:2730528 / 9435035882, e-mail: sdasgupta@orientalinsurance.co.in) at the above mentioned address, from 06/08/2018 10/08/2018 between 11.00 a.m. To 03.00p.m., on working days only. The last date for submission of Tender Document is 13/08/2018, upto 04.00p.m. The tender document can also be downloaded from Company website:www.orientalinsurance.org.in.


Chief Regional Manager



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TENDER NOTICE FOR DISPOSAL OF CO.'S VEHICLE.

Sealed Tenders are invited from the interested bidders for Sale of following vehicle on "AS IS WHERE IS BASIS" as per details given below:

REGISTRATION NUMBER	MAKE MODEL	RESERVE PRICE	PARKED AT
AS-01/GC-8972	FORCE / TRAVELLER AC	Rs.5,00,000/-	BRAHMAPUTRA APTT. SATGAON ROAD, NEAR ST.FRANCIS SCHOOL, PATHERQUERRY, GUWAHATI.

The sale of the above noted vehicle to the interested Bidders is being offered on "AS IS WHERE IS BASIS" on the following terms and conditions:

1. The Bid should be submitted in a closed envelope addressed to The Regional Manager (Mktg.) The Oriental Insurance Co.Ltd., Godrej Building,(1st Floor), G.S.Road, Ulubari, Guwahati – 781 007, in the prescribed Bid Format enclosed herewith duly superscribed "**TENDER FOR SALE OF VEHICLE NO:AS-01/GC-8972.**"
2. The Bid submitted should be accompanied by Earnest Money Deposit of Rs.10,000/= only, by way of Demand Draft only in favour of " The Oriental Insurance Company Limited", in the absence of which the bid will be treated as rejected. Bids/Offeres accompanied by payment of Earnest Money Deposit through cheque will also be treated as rejected.
3. It is informed to all the Bidders that **in addition to payment of Bid Price, they have to pay 18% GST on the net amount (i.e.Bid/Sale Price minus WDV of the vehicle) as per GST rules applicable on sale of second hand vehicles.**
4. If the amount quoted by the Bidder is highest, the Demand Draft submitted along with the Bid will be deposited in Company's Bank Account and the Bidder will have to take delivery of the vehicle on deposition of the Balance Bid Amount (i.e. **Final bid amount inclusive of GST calculated as per Clause 4 above minus EMD deposit**) and the requisite documents for transfer of vehicle in his/her name. In case the Bidder fails to deposit the Balance Bid Amount within ten days of the notice in this regard, the "Earnest Money Deposit(EMD)"deposited by the Bidder with the Company along with the Bid will be forfeited and will not be refunded. In such an event, the vehicle in question will be disposed off as per the decision of Competent Authority of the Company.
5. The delivery of the vehicle will be given to the highest Bidder only on deposition of **Final Bid Amount (inclusive of 18% GST on Net Value as per Clause No.3 above)** and after submission and deposition of all requisite papers including address proof and identity proof with the RTO for transfer of Vehicle in the name of highest bidder only. The highest bidder will have to submit all the papers required for submission to RTO for transfer of vehicle in his/her/their name within thirty days from the date of offer.

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6. The Bidder is required to submit the following Identity Proof and Residential proof documents along with the Tender for Sale of Vehicle:

- a) Copy of Residential Proof of the Bidder.
- b) Identity Proof i.e. Voter Card, Passport, Adhar Card etc.
- c) PAN number and copy of PAN Card.
- d) Certificate of Registration of Firm, in case the Bidder is a registered firm.
- e) Any other documents required by RTO for transfer of the vehicle.

7. All formalities regarding transfer of vehicle in the name of highest bidder will be completed by the successful bidders within one month and the delivery of the vehicle will be given to the Bidder only after deposition of documents with RTO for transfer of vehicle.

8. The successful bidder will also be responsible for getting the Registration Certificate of the Vehicle transferred in his/her/their name at his/her/their own cost. The Company will not be responsible for any lapse on his/her/their part in this regard.

9. The Vehicle will be sold on "AS IS WHERE IS BASIS" and no guarantee for its worthiness or quality be given by the Company.

10. All Bidders participating in Sale of Old Vehicle are hereby informed that they have to bear all expenses, fees and road tax/registration charges, permit expenses, fitness expenses payable to RTO for transfer of vehicle in addition to the price quoted by them in their Financial Bid. The Company will only sign the documents for transfer of vehicle in the name of the successful bidder.

11. The Bidders interested in buying the above-noted vehicle are advised in their own interest to submit Tender only after inspection of the vehicle. They are also advised to carefully read the terms and conditions of Tender for Sale of Vehicle as they are required to complete all the formalities including formalities pertaining to transfer of the vehicle in the name of Successful Bidder only and RTO fees, Road Tax, and Registration expenses, Permit expenses, Fitness expenses, if nay, required for transfer of vehicle in his/her/their name, are to be borne by the successful bidder.

12. The Company reserve the right to cancel the Quotation for disposal of vehicle at any stage without assigning any reason, whatsoever.

13. The Bidders interested to purchase the above noted vehicle any inspect the vehicle from 06/08/2018 10/08/2018 between 11.00 a.m. To 03.00p.m. on working days only, at the parked place mentioned above in the tender.

14. The Tender Notice containing detailed terms and conditions, eligibility criteria and Bis/Quotation Format can be obtained from 'Establishment / Marketing Department, The Oriental Insurance Co.Ltd., Regional Office:Godrej Building (1st Floor), Ulubari, G.S.Road, Guwahati – 781 007', from 06/08/2018 10/08/2018 between 11.00 a.m. To 03.00p.m. on working days only.

15. **The last date for submission of Bid is 13/08/2018, upto 04.00p.m.** The Bids can be submitted to The Regional Manager (Marketing), The Oriental Insurance Co.Ltd., Regional Office: Godrej Building (1st Floor), Ulubari, G.S.Road, Guwahati – 781 007, or dropped in the Tender Box kept for the purpose of the premises. The Tenders submitted elsewhere or lost in transit will not be considered and will be treated as rejected.


CHIEF REGIONAL MANAGER.

FORMAT OF QUOTATION FOR SALE OF VEHICLE

DESCRIPTION	PARTICULARS
NAME OF THE BIDDER (ATTACH IDENTITY PROOF DOCUMENTS)	
FATHER'S NAME	
RESIDENTIAL ADDRESS OF THE BIDDER (ATTACH DOCUMENTS MENTIONED AT SL.NO:6 OF THE TENDER DOCUMENTS)	
CONTACT NUMBER OF THE BIDDER	
BID AMOUNT (NOT INCLUSIVE OF GST) FOR PURCHASE OF VEHICLE	In Figures: Rs. In Words: (Rupees)
DETAILS OF DEMAND DRAFT SUBMITTED TOWARDS EARNEST MONEY DEPOSIT OF Rs. 10,000/=	Amount: Rs. Demand Draft No: Date: Drawn on :

I, Shri/Ms. _____ Son/Daughter of Shri _____
resident of _____

hereby agree that in case my/our Bid for Sale of Vehicle No:AS-01/GC-8972 will be successful as being the highest bid, I/We will submit the requisite documents including address proof and identity proof listed in Clause No:6 of tender notice and required for transfer of vehicle in my name within thirty days from the date of such offer and take delivery of the same only after submission of papers/documents to RTO along with the requisite fees for Road Tax, and Registration expenses, Permit expenses, Fitness expenses, at my/our own cost. I also undertake to pay, in addition to the Bid Price, the amount of GST applicable on sale of second hand vehicle as per GST rules and calculated as per Clause No:3 of Tender Notice.

The highest Bidder will be decided on the basis of Bid Price (Not inclusive of GST Amount) quoted by the Bidder. However, the Bidder, in addition to the Bid Price, will have to pay 18% GST on the Net Value (i.e. Bid Price minus WDV of the vehicle).

SIGNATURE ::

NAME OF THE BIDDER ::

PLACE AND DATE OF BID ::