

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1297837	1297837	1289733	1289733
Add Claims Outstanding at the end of the year	18687626	18687626	18482737	18482737
Less Claims Outstanding at the beginning of the year	17661145	17661145	17662844	17662844
Gross Incurred Claims	2324318	2324318	2109626	2109626
Add :Re-insurance accepted to direct claims	291378	291378	104888	104888
Less :Re-insurance Ceded to claims paid	458458	458458	-21964	-21964
Total Claims Incurred	2157238	2157238	2236478	2236478

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	192485	192485	197179	197179
Add Claims Outstanding at the end of the year	1323070	1323070	1631180	1631180
Less Claims Outstanding at the beginning of the year	1257171	1257171	1524341	1524341
Gross Incurred Claims	258384	258384	304018	304018
Add :Re-insurance accepted to direct claims	3411	3411	-148	-148
Less :Re-insurance Ceded to claims paid	42428	42428	33619	33619
Total Claims Incurred	219367	219367	270251	270251

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	627530	627530	105088	105088
Add Claims Outstanding at the end of the year	5253454	5253454	6514721	6514721
Less Claims Outstanding at the beginning of the year	5756962	5756962	6419577	6419577
Gross Incurred Claims	124022	124022	200232	200232
Add :Re-insurance accepted to direct claims	15511	15511	43023	43023
Less :Re-insurance Ceded to claims paid	26816	26816	-134147	-134147
Total Claims Incurred	112717	112717	377402	377402

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	820015	820015	302267	302267
Add Claims Outstanding at the end of the year	6576524	6576524	8145901	8145901
Less Claims Outstanding at the beginning of the year	7014133	7014133	7943918	7943918
Gross Incurred Claims	382406	382406	504250	504250
Add :Re-insurance accepted to direct claims	18922	18922	42875	42875
Less :Re-insurance Ceded to claims paid	69244	69244	-100528	-100528
Total Claims Incurred	332084	332084	647653	647653

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2808124	2808124	2239974	2239974
Add Claims Outstanding at the end of the year	6079748	6079748	6179520	6179520
Less Claims Outstanding at the beginning of the year	5036822	5036822	5296617	5296617
Gross Incurred Claims	3851049	3851049	3122878	3122878
Add :Re-insurance accepted to direct claims	1328	1328	1306	1306
Less :Re-insurance Ceded to claims paid	187470	187470	156925	156925
Total Claims Incurred	3664908	3664908	2967259	2967259

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3173508	3173508	2568536	2568536
Add Claims Outstanding at the end of the year	76092725	76092725	60305223	60305223
Less Claims Outstanding at the beginning of the year	75555570	75555570	58670180	58670180
Gross Incurred Claims	3710663	3710663	4203579	4203579
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	-1666433	-1666433	571885	571885
Total Claims Incurred	5377096	5377096	3631694	3631694

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.

- b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	609770	609770	635591	635591
Add Claims Outstanding at the end of the year	10316361	10316361	13010198	13010198
Less Claims Outstanding at the beginning of the year	10605654	10605654	13225133	13225133
Gross Incurred Claims	320478	320478	420655	420655
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	320478	320478	420655	420655

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	56504	56504	70269	70269
Add Claims Outstanding at the end of the year	1883453	1883453	5364115	5364115
Less Claims Outstanding at the beginning of the year	1894716	1894716	5382245	5382245
Gross Incurred Claims	45241	45241	52140	52140
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	6581	6581	707123	707123
Total Claims Incurred	38660	38660	-654984	-654984

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
b) Claims includes specific claims settlement cost but not expenses of management
c) The surveyor fees, legal and other expenses shall also form part of claims cost.
d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	6647906	6647906	5514370	5514370
Add Claims Outstanding at the end of the year	94372287	94372287	84859056	84859056
Less Claims Outstanding at the beginning of the year	93092762	93092762	82574175	82574175
Gross Incurred Claims	7927431	7927431	7799251	7799251
Add :Re-insurance accepted to direct claims	1328	1328	1306	1306
Less :Re-insurance Ceded to claims paid	-1472383	-1472383	1435933	1435933

Total Claims Incurred	9401142	9401142	6364624	6364624
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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

ENGINEERING

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	226783	226783	202955	202955
Add Claims Outstanding at the end of the year	4045932	4045932	5476760	5476760
Less Claims Outstanding at the beginning of the year	4141255	4141255	5007097	5007097
Gross Incurred Claims	131461	131461	672618	672618
Add :Re-insurance accepted to direct claims	-17812	-17812	32749	32749
Less :Re-insurance Ceded to claims paid	-151891	-151891	-110824	-110824
Total Claims Incurred	265540	265540	816191	816191

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	57276	57276	48314	48314
Add Claims Outstanding at the end of the year	1283366	1283366	1566776	1566776
Less Claims Outstanding at the beginning of the year	1194171	1194171	1389577	1389577
Gross Incurred Claims	146471	146471	225513	225513
Add :Re-insurance accepted to direct claims	170766	170766	88511	88511
Less :Re-insurance Ceded to claims paid	145835	145835	390763	390763
Total Claims Incurred	171402	171402	-76738	-76738

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	38716	38716	44622	44622
Add Claims Outstanding at the end of the year	401103	401103	392944	392944
Less Claims Outstanding at the beginning of the year	392588	392588	377507	377507
Gross Incurred Claims	47231	47231	60059	60059

Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	4019	4019	5303	5303
Total Claims Incurred	43212	43212	54756	54756

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	825759	825759	1594546	1594546
Add Claims Outstanding at the end of the year	3930586	3930586	3057108	3057108
Less Claims Outstanding at the beginning of the year	3340485	3340485	3147991	3147991
Gross Incurred Claims	1415860	1415860	1503663	1503663
Add :Re-insurance accepted to direct claims	0	0	1715	1715
Less :Re-insurance Ceded to claims paid	-98029	-98029	923522	923522
Total Claims Incurred	1513889	1513889	581856	581856

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	7377921	7377921	6488518	6488518
Add Claims Outstanding at the end of the year	8835400	8835400	6047772	6047772
Less Claims Outstanding at the beginning of the year	7177989	7177989	4764495	4764495
Gross Incurred Claims	9035331	9035331	7771795	7771795
Add :Re-insurance accepted to direct claims	2138	2138	0	0
Less :Re-insurance Ceded to claims paid	568527	568527	391219	391219
Total Claims Incurred	8468942	8468942	7380576	7380576

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	7693	7693	4586	4586
Add Claims Outstanding at the end of the year	1351587	1351587	1423317	1423317

Less Claims Outstanding at the beginning of the year	1324321	1324321	1425646	1425646
Gross Incurred Claims	34959	34959	2257	2257
Add :Re-insurance accepted to direct claims	30	30	-292	-292
Less :Re-insurance Ceded to claims paid	-33650	-33650	1667	1667
Total Claims Incurred	68640	68640	298	298

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	3159174	3159174	376202	376202
Add Claims Outstanding at the end of the year	6865195	6865195	6706557	6706557
Less Claims Outstanding at the beginning of the year	8497460	8497460	6498461	6498461
Gross Incurred Claims	1526909	1526909	584298	584298
Add :Re-insurance accepted to direct claims	49001	49001	126521	126521
Less :Re-insurance Ceded to claims paid	615291	615291	34480	34480
Total Claims Incurred	960619	960619	676340	676340

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER]
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	18341229	18341229	14274113	14274113
Add Claims Outstanding at the end of the year	121085455	121085455	109530291	109530291
Less Claims Outstanding at the beginning of the year	119161032	119161032	105184949	105184949
Gross Incurred Claims	20265652	20265652	18619454	18619454
Add :Re-insurance accepted to direct claims	205452	205452	250511	250511
Less :Re-insurance Ceded to claims paid	-422281	-422281	3072062	3072062
Total Claims Incurred	20893385	20893385	15797903	15797903

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ended 30.06.2018	Upto the quarter ended 30.06.2018	For the quarter ended 30.06.2017	Upto the quarter ended 30.06.2017
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	20459081	20459081	15866113	15866113

Add Claims Outstanding at the end of the year	146349605	146349605	136158929	136158929
Less Claims Outstanding at the beginning of the year	143836310	143836310	130791711	130791711
Gross Incurred Claims	22972376	22972376	21233330	21233330
Add :Re-insurance accepted to direct claims	515752	515752	398274	398274
Less :Re-insurance Ceded to claims paid	105421	105421	2949570	2949570
Total Claims Incurred	23382707	23382707	18682034	18682034

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*