

## FORM NL-3-B-BS

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 25.02.2014

## BALANCE SHEET AS AT 31ST MARCH 2014

Sl. No.	Particulars	Schedule	As at 31.03.2014 (Rs.'000)	As at 31.03.2013 (Rs.'000)
	<b>SOURCES OF FUNDS</b>			
1	SHARE CAPITAL	NL-8-Share Capital Schedule	1500000	1500000
2	SHARE APPLICATION MONEY PENDING ALLOTMENT		0	0
	RESERVES AND SURPLUS	NL-10-Reserves and Surplus Schedule	27717367	24378040
3	FAIR VALUE CHANGE ACCOUNT		85701136	78454425
4	BORROWINGS	NL-11-Borrowings Schedule	0	0
	<b>TOTAL</b>		<b>114918503</b>	<b>104332465</b>
	<b>APPLICATION OF FUNDS</b>			
1	INVESTMENTS	NL-12-Investment Schedule	187670628	173334975
2	LOANS	NL-13-Loans Schedule	2042990	2117479
3	FIXED ASSETS	NL-14-Fixed Assets Schedule	1302001	1054918
4	DEFERRED TAX ASSET		0	0
5	CURRENT ASSETS			
a	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	22269889	20094882
b	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	25794951	22191466
	<b>Sub-Total (A)</b>		<b>48064840</b>	<b>42286348</b>
6	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	81528318	78201283
7	PROVISIONS	NL-18-Provisions Schedule	42930773	36854241
8	DEFERRED TAX LIABILITY		0	0
	<b>Sub-Total (B)</b>		<b>124459091</b>	<b>115055524</b>
9	NET CURRENT ASSETS (C) = (A - B)		<b>-76394251</b>	<b>-72769176</b>
10	MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	297135	594269
11	DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT		0	0
	<b>TOTAL</b>		<b>114918503</b>	<b>104332465</b>

**CONTINGENT LIABILITIES**

<b>Sl. No.</b>	<b>Particulars</b>	<b>As at 31.03.2014</b>	<b>As at 31.03.2013</b>
		<b>(Rs.'000)</b>	<b>(Rs.'000)</b>
1	Partly paid-up investments	191269	234091
2	Claims, other than against policies, not acknowledged as debts by the company	15340	8155
3	Underwriting commitments outstanding (in respect of shares and securities)	0	0
4	Guarantees given by or on behalf of the Company	0	0
5	Statutory demands/ liabilities in dispute, not provided for	3555448#	1815208**
6	Reinsurance obligations to the extent not provided for in accounts	0	0
7	Others (to be specified)	13215	22500
	<b>TOTAL</b>	<b>386782</b>	<b>264746</b>

# Rs.35554.48 lacs comprises of Rs.17388.5 lacs and Rs.18128.94 being penalty for the AY's 2005-06 and 2004-05 respectively imposed by I.T. authorities in New Delhi, Rs.4.90 lacs being interest on service tax 2007-08 levied by service tax authority in Jammu, Rs.23.14 lacs towards TDS on MACT interest levied by I.T. authorities in Hyderabad in 2012-13, and Rs.9 lacs towards case filed by an ex-employee in the High Court of Hyderabad in 2013-14.

\*\* Rs.18152.08 lacs comprises of Rs.18128.94 lacs being penalty for AY 2004-05 imposed by income tax authorities in New Delhi and Rs.23.14 lacs towards TDS on MACT interest levied by I.T. Authorities in Hyderabad in 2012.13.