

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**FIRE**

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 1289733                          | 1289733                           | 1503793                          | 1503793                           |
| Add Claims Outstanding at the end of the year        | 18482737                         | 18482737                          | 17857932                         | 17857932                          |
| Less Claims Outstanding at the beginning of the year | 17662844                         | 17662844                          | 17644696                         | 17644696                          |
| Gross Incurred Claims                                | 2109626                          | 2109626                           | 1717029                          | 1717029                           |
| Add :Re-insurance accepted to direct claims          | 104888                           | 104888                            | 467038                           | 467038                            |
| Less :Re-insurance Ceded to claims paid              | -21964                           | -21964                            | 334122                           | 334122                            |
| <b>Total Claims Incurred</b>                         | <b>2236478</b>                   | <b>2236478</b>                    | <b>1849945</b>                   | <b>1849945</b>                    |

*Notes:*

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE CARGO**

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 197179                           | 197179                            | 272973                           | 272973                            |
| Add Claims Outstanding at the end of the year        | 1631180                          | 1631180                           | 1977866                          | 1977866                           |
| Less Claims Outstanding at the beginning of the year | 1524341                          | 1524341                           | 1710329                          | 1710329                           |
| Gross Incurred Claims                                | 304018                           | 304018                            | 540510                           | 540510                            |
| Add :Re-insurance accepted to direct claims          | -148                             | -148                              | 4183                             | 4183                              |
| Less :Re-insurance Ceded to claims paid              | 33619                            | 33619                             | 13285                            | 13285                             |
| <b>Total Claims Incurred</b>                         | <b>270251</b>                    | <b>270251</b>                     | <b>531408</b>                    | <b>531408</b>                     |

*Notes:*

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE HULL**

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 105088                           | 105088                            | 99568                            | 99568                             |
| Add Claims Outstanding at the end of the year        | 6514721                          | 6514721                           | 5443633                          | 5443633                           |
| Less Claims Outstanding at the beginning of the year | 6419577                          | 6419577                           | 5592460                          | 5592460                           |
| Gross Incurred Claims                                | 200232                           | 200232                            | -49259                           | -49259                            |
| Add :Re-insurance accepted to direct claims          | 43023                            | 43023                             | 46542                            | 46542                             |
| Less :Re-insurance Ceded to claims paid              | -134147                          | -134147                           | -301463                          | -301463                           |
| <b>Total Claims Incurred</b>                         | <b>377402</b>                    | <b>377402</b>                     | <b>298746</b>                    | <b>298746</b>                     |

*Notes:*

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MARINE TOTAL**

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 302267                           | 302267                            | 372541                           | 372541                            |
| Add Claims Outstanding at the end of the year        | 8145901                          | 8145901                           | 7421499                          | 7421499                           |
| Less Claims Outstanding at the beginning of the year | 7943918                          | 7943918                           | 7302789                          | 7302789                           |
| Gross Incurred Claims                                | 504250                           | 504250                            | 491251                           | 491251                            |
| Add :Re-insurance accepted to direct claims          | 42875                            | 42875                             | 50725                            | 50725                             |
| Less :Re-insurance Ceded to claims paid              | -100528                          | -100528                           | -288178                          | -288178                           |
| <b>Total Claims Incurred</b>                         | <b>647653</b>                    | <b>647653</b>                     | <b>830154</b>                    | <b>830154</b>                     |

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR OD**

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 2239974                          | 2239974                           | 2155465                          | 2155465                           |
| Add Claims Outstanding at the end of the year        | 6179520                          | 6179520                           | 5184491                          | 5184491                           |
| Less Claims Outstanding at the beginning of the year | 5296617                          | 5296617                           | 4244280                          | 4244280                           |
| Gross Incurred Claims                                | 3122878                          | 3122878                           | 3095676                          | 3095676                           |
| Add :Re-insurance accepted to direct claims          | 1306                             | 1306                              | 121                              | 121                               |
| Less :Re-insurance Ceded to claims paid              | 156925                           | 156925                            | 147494                           | 147494                            |
| <b>Total Claims Incurred</b>                         | <b>2967259</b>                   | <b>2967259</b>                    | <b>2948303</b>                   | <b>2948303</b>                    |

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR TP NON POOL**

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 2568536                          | 2568536                           | 2104166                          | 2104166                           |
| Add Claims Outstanding at the end of the year        | 60305223                         | 60305223                          | 38903059                         | 38903059                          |
| Less Claims Outstanding at the beginning of the year | 58670180                         | 58670180                          | 36330263                         | 36330263                          |
| Gross Incurred Claims                                | 4203579                          | 4203579                           | 4676962                          | 4676962                           |
| Add :Re-insurance accepted to direct claims          | 0                                | 0                                 | 0                                | 0                                 |
| Less :Re-insurance Ceded to claims paid              | 571885                           | 571885                            | 552386                           | 552386                            |

|                              |         |         |         |         |
|------------------------------|---------|---------|---------|---------|
| <b>Total Claims Incurred</b> | 3631694 | 3631694 | 4124576 | 4124576 |
|------------------------------|---------|---------|---------|---------|

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MOTOR TP POOL**

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 635591                           | 635591                            | 871040                           | 871040                            |
| Add Claims Outstanding at the end of the year        | 13010198                         | 13010198                          | 15385686                         | 15385686                          |
| Less Claims Outstanding at the beginning of the year | 13225133                         | 13225133                          | 16054477                         | 16054477                          |
| Gross Incurred Claims                                | 420655                           | 420655                            | 202250                           | 202250                            |
| Add :Re-insurance accepted to direct claims          | 0                                | 0                                 | 0                                | 0                                 |
| Less :Re-insurance Ceded to claims paid              | 0                                | 0                                 | 0                                | 0                                 |
| <b>Total Claims Incurred</b>                         | <b>420655</b>                    | <b>420655</b>                     | <b>202250</b>                    | <b>202250</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MOTOR TP D.R. POOL**

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 70269                            | 70269                             | 46523                            | 46523                             |
| Add Claims Outstanding at the end of the year        | 5364115                          | 5364115                           | 5953754                          | 5953754                           |
| Less Claims Outstanding at the beginning of the year | 5382245                          | 5382245                           | 5931084                          | 5931084                           |
| Gross Incurred Claims                                | 52139                            | 52139                             | 69193                            | 69193                             |
| Add :Re-insurance accepted to direct claims          | 0                                | 0                                 | 0                                | 0                                 |
| Less :Re-insurance Ceded to claims paid              | 707124                           | 707124                            | 24266                            | 24266                             |
| <b>Total Claims Incurred</b>                         | <b>-654985</b>                   | <b>-654985</b>                    | <b>44928</b>                     | <b>44928</b>                      |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MOTOR TOTAL**

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 5514370                          | 5514370                           | 5177195                          | 5177195                           |
| Add Claims Outstanding at the end of the year        | 84859056                         | 84859056                          | 65426989                         | 65426989                          |
| Less Claims Outstanding at the beginning of the year | 82574175                         | 82574175                          | 62560104                         | 62560104                          |

|   |                |                |                |                |
|---|----------------|----------------|----------------|----------------|
| Gross Incurred Claims                       | 7799251        | 7799251        | 8044080        | 8044080        |
| Add :Re-insurance accepted to direct claims | 1306           | 1306           | 121            | 121            |
| Less :Re-insurance Ceded to claims paid     | 1435933        | 1435933        | 724146         | 724146         |
| <b>Total Claims Incurred</b>                | <b>6364624</b> | <b>6364624</b> | <b>7320056</b> | <b>7320056</b> |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### ENGINEERING

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 202955                           | 202955                            | 403373                           | 403373                            |
| Add Claims Outstanding at the end of the year        | 5476760                          | 5476760                           | 5583861                          | 5583861                           |
| Less Claims Outstanding at the beginning of the year | 5007097                          | 5007097                           | 5812113                          | 5812113                           |
| Gross Incurred Claims                                | 672618                           | 672618                            | 175121                           | 175121                            |
| Add :Re-insurance accepted to direct claims          | 32749                            | 32749                             | 147592                           | 147592                            |
| Less :Re-insurance Ceded to claims paid              | -110824                          | -110824                           | -53779                           | -53779                            |
| <b>Total Claims Incurred</b>                         | <b>816191</b>                    | <b>816191</b>                     | <b>376491</b>                    | <b>376491</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### AVIATION

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 48314                            | 48314                             | 492132                           | 492132                            |
| Add Claims Outstanding at the end of the year        | 1566776                          | 1566776                           | 1033066                          | 1033066                           |
| Less Claims Outstanding at the beginning of the year | 1389577                          | 1389577                           | 1268190                          | 1268190                           |
| Gross Incurred Claims                                | 225513                           | 225513                            | 257007                           | 257007                            |
| Add :Re-insurance accepted to direct claims          | 88511                            | 88511                             | 14044                            | 14044                             |
| Less :Re-insurance Ceded to claims paid              | 390763                           | 390763                            | 213184                           | 213184                            |
| <b>Total Claims Incurred</b>                         | <b>-76738</b>                    | <b>-76738</b>                     | <b>57868</b>                     | <b>57868</b>                      |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### WORKMEN'S COMPENSATION

| Particulars   | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|---------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|               | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid   |                                  |                                   |                                  |                                   |
| Direct claims | 44622                            | 44622                             | 47058                            | 47058                             |

|  |              |              |              |              |
|--|--------------|--------------|--------------|--------------|
| Add Claims Outstanding at the end of the year        | 392944       | 392944       | 330882       | 330882       |
| Less Claims Outstanding at the beginning of the year | 377507       | 377507       | 308268       | 308268       |
| Gross Incurred Claims                                | 60059        | 60059        | 69672        | 69672        |
| Add :Re-insurance accepted to direct claims          | 0            | 0            | -9143        | -9143        |
| Less :Re-insurance Ceded to claims paid              | 5303         | 5303         | 12391        | 12391        |
| <b>Total Claims Incurred</b>                         | <b>54756</b> | <b>54756</b> | <b>48137</b> | <b>48137</b> |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### PERSONAL ACCIDENT

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 1594546                          | 1594546                           | 287574                           | 287574                            |
| Add Claims Outstanding at the end of the year        | 3057108                          | 3057108                           | 1036912                          | 1036912                           |
| Less Claims Outstanding at the beginning of the year | 3147991                          | 3147991                           | 922534                           | 922534                            |
| Gross Incurred Claims                                | 1503663                          | 1503663                           | 401952                           | 401952                            |
| Add :Re-insurance accepted to direct claims          | 1715                             | 1715                              | 937                              | 937                               |
| Less :Re-insurance Ceded to claims paid              | 923522                           | 923522                            | 34197                            | 34197                             |
| <b>Total Claims Incurred</b>                         | <b>581856</b>                    | <b>581856</b>                     | <b>368692</b>                    | <b>368692</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### HEALTH

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 6488518                          | 6488518                           | 6891852                          | 6891852                           |
| Add Claims Outstanding at the end of the year        | 6047772                          | 6047772                           | 4685166                          | 4685166                           |
| Less Claims Outstanding at the beginning of the year | 4764495                          | 4764495                           | 3616441                          | 3616441                           |
| Gross Incurred Claims                                | 7771795                          | 7771795                           | 7960576                          | 7960576                           |
| Add :Re-insurance accepted to direct claims          | 0                                | 0                                 | 0                                | 0                                 |
| Less :Re-insurance Ceded to claims paid              | 391219                           | 391219                            | 423818                           | 423818                            |
| <b>Total Claims Incurred</b>                         | <b>7380576</b>                   | <b>7380576</b>                    | <b>7536758</b>                   | <b>7536758</b>                    |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### LIABILITY

| Particulars | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|-------------|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|             | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
|             |                                  |                                   |                                  |                                   |

|  |            |            |              |              |
|--|------------|------------|--------------|--------------|
| Claims paid  |            |            |              |              |
| Direct claims  | 4586       | 4586       | 5203         | 5203         |
| Add Claims Outstanding at the end of the year        | 1423317    | 1423317    | 1271506      | 1271506      |
| Less Claims Outstanding at the beginning of the year | 1425646    | 1425646    | 1227234      | 1227234      |
| Gross Incurred Claims                                | 2257       | 2257       | 49474        | 49474        |
| Add :Re-insurance accepted to direct claims          | -292       | -292       | 6656         | 6656         |
| Less :Re-insurance Ceded to claims paid              | 1667       | 1667       | 25953        | 25953        |
| <b>Total Claims Incurred</b>                         | <b>298</b> | <b>298</b> | <b>30177</b> | <b>30177</b> |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS OTHERS

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 376202                           | 376202                            | 331964                           | 331964                            |
| Add Claims Outstanding at the end of the year        | 6706557                          | 6706557                           | 3039102                          | 3039102                           |
| Less Claims Outstanding at the beginning of the year | 6498461                          | 6498461                           | 2786032                          | 2786032                           |
| Gross Incurred Claims                                | 584298                           | 584298                            | 585034                           | 585034                            |
| Add :Re-insurance accepted to direct claims          | 126521                           | 126521                            | 189372                           | 189372                            |
| Less :Re-insurance Ceded to claims paid              | 34480                            | 34480                             | 12050                            | 12050                             |
| <b>Total Claims Incurred</b>                         | <b>676340</b>                    | <b>676340</b>                     | <b>762356</b>                    | <b>762356</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS TOTAL

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 14274113                         | 14274113                          | 13636351                         | 13636351                          |
| Add Claims Outstanding at the end of the year        | 109530291                        | 109530291                         | 82407484                         | 82407484                          |
| Less Claims Outstanding at the beginning of the year | 105184950                        | 105184950                         | 78500918                         | 78500918                          |
| Gross Incurred Claims                                | 18619454                         | 18619454                          | 17542917                         | 17542917                          |
| Add :Re-insurance accepted to direct claims          | 250511                           | 250511                            | 349578                           | 349578                            |
| Less :Re-insurance Ceded to claims paid              | 3072062                          | 3072062                           | 1391962                          | 1391962                           |
| <b>Total Claims Incurred</b>                         | <b>15797903</b>                  | <b>15797903</b>                   | <b>16500533</b>                  | <b>16500533</b>                   |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

| Particulars  | For the quarter ended 30.06.2017 | Upto the quarter ended 30.06.2017 | For the quarter ended 30.06.2016 | Upto the quarter ended 30.06.2016 |
|--|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
|  | (Rs.'000)                        | (Rs.'000)                         | (Rs.'000)                        | (Rs.'000)                         |
| Claims paid  |                                  |                                   |                                  |                                   |
| Direct claims  | 15866113                         | 15866113                          | 15512685                         | 15512685                          |
| Add Claims Outstanding at the end of the year        | 136158929                        | 136158929                         | 107686915                        | 107686915                         |
| Less Claims Outstanding at the beginning of the year | 130791712                        | 130791712                         | 103448403                        | 103448403                         |
| Gross Incurred Claims                                | 21233330                         | 21233330                          | 19751197                         | 19751197                          |
| Add :Re-insurance accepted to direct claims          | 398274                           | 398274                            | 867341                           | 867341                            |
| Less :Re-insurance Ceded to claims paid              | 2949570                          | 2949570                           | 1437906                          | 1437906                           |
| <b>Total Claims Incurred</b>                         | <b>18682034</b>                  | <b>18682034</b>                   | <b>19180632</b>                  | <b>19180632</b>                   |

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*