

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012	For the quarter ending 31.03.2011	Upto the quarter ending 31.03.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1512468	4309320	1730661	4308285
Add Claims Outstanding at the end of the year	526347	11865044	-160699	10194403
Less Claims Outstanding at the beginning of the year	0	10194403	0	9411885
Gross Incurred Claims	2038815	5979961	1569962	5090803
Add :Re-insurance accepted to direct claims	438363	1127163	236961	505807
Less :Re-insurance Ceded to claims paid	804755	1948915	360523	1529600
Total Claims Incurred	1672423	5158209	1446400	4067010

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012	For the quarter ending 31.03.2011	Upto the quarter ending 31.03.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	792700	1783517	617782	1399036
Add Claims Outstanding at the end of the year	244753	2384758	-262699	2125595
Less Claims Outstanding at the beginning of the year	0	2125595	0	2186071
Gross Incurred Claims	1037453	2042680	355083	1338560
Add :Re-insurance accepted to direct claims	-1508	5956	-149273	-65087
Less :Re-insurance Ceded to claims paid	291463	466131	66015	-51499
Total Claims Incurred	744482	1582505	139795	1324972

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012	For the quarter ending 31.03.2011	Upto the quarter ending 31.03.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	754505	1503424	181344	1020722
Add Claims Outstanding at the end of the year	-482448	4058621	-988876	4751098
Less Claims Outstanding at the beginning of the year	0	4751098	0	5806713
Gross Incurred Claims	272057	810947	-807532	-34893
Add :Re-insurance accepted to direct claims	67986	259920	-107143	518421
Less :Re-insurance Ceded to claims paid	208057	608639	-708053	-152708
Total Claims Incurred	131986	462228	-206622	636236

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE TOTAL

Particulars	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012	For the quarter ending 31.03.2011	Upto the quarter ending 31.03.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1547205	3286941	799126	2419758

Add Claims Outstanding at the end of the year	-237695	6443379	-1251575	6876693
Less Claims Outstanding at the beginning of the year	0	6876693	0	7992784
Gross Incurred Claims	1309510	2853627	-452449	1303667
Add :Re-insurance accepted to direct claims	66478	265876	-256416	453334
Less :Re-insurance Ceded to claims paid	499520	1074770	-642038	-204207
Total Claims Incurred	876468	2044733	-66827	1961208

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012	For the quarter ending 31.03.2011	Upto the quarter ending 31.03.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1710018	5125107	1794551	5176822
Add Claims Outstanding at the end of the year	-309717	3483803	-513939	2962557
Less Claims Outstanding at the beginning of the year	0	2962557	0	2441268
Gross Incurred Claims	1400301	5646353	1280613	5698111
Add :Re-insurance accepted to direct claims	20237	31966	-3032	21574
Less :Re-insurance Ceded to claims paid	137534	568600	-1199915	544799
Total Claims Incurred	1283005	5109719	2477497	5174886

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012	For the quarter ending 31.03.2011	Upto the quarter ending 31.03.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1958220	6574432	2311459	7871349
Add Claims Outstanding at the end of the year	-838524	17966551	-2898044	19577370
Less Claims Outstanding at the beginning of the year	865	19578235	0	24010347
Gross Incurred Claims	1118832	4962748	-586585	3438372
Add :Re-insurance accepted to direct claims	-435584	-435584	0	-16570
Less :Re-insurance Ceded to claims paid	183014	747254	1377761	680590
Total Claims Incurred	500234	3779909	-1964346	2741213

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012	For the quarter ending 31.03.2011	Upto the quarter ending 31.03.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1514433	4490470	1211420	3408369
Add Claims Outstanding at the end of the year	23782396	34575146	818158	8841473
Less Claims Outstanding at the beginning of the year	0	8841473	0	6024293
Gross Incurred Claims	25296829	30224145	2029579	6225549
Add :Re-insurance accepted to direct claims	1881729	8501315	4677392	8457116
Less :Re-insurance Ceded to claims paid	23514802	28442117	1732707	6225549
Total Claims Incurred	3663758	10283342	4974264	8457116

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MOTOR TOTAL

Particulars	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012	For the quarter ending 31.03.2011	Upto the quarter ending 31.03.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	5182672	16190009	5317431	16456540
Add Claims Outstanding at the end of the year	22634155	56025500	-2593825	31381400
Less Claims Outstanding at the beginning of the year	865	31382264	0	32475908
Gross Incurred Claims	27815962	40833246	2723607	15362032
Add :Re-insurance accepted to direct claims	1466382	8097696	4674360	8462120
Less :Re-insurance Ceded to claims paid	23835349	29757972	1910553	7450937
Total Claims Incurred	5446996	19172970	5487415	16373215

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

ENGINEERING

Particulars	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012	For the quarter ending 31.03.2011	Upto the quarter ending 31.03.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	550818	1141716	633921	1382503
Add Claims Outstanding at the end of the year	-67874	3901942	-202778	2987460
Less Claims Outstanding at the beginning of the year	0	2987460	0	2833106
Gross Incurred Claims	482944	2056197	431143	1536857
Add :Re-insurance accepted to direct claims	271966	319138	170631	254220
Less :Re-insurance Ceded to claims paid	454087	1027659	73998	313507
Total Claims Incurred	300823	1347675	527775	1477569

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

AVIATION

Particulars	For the quarter ending 31.03.2012	Upto the quarter ending 31.03.2012	For the quarter ending 31.03.2011	Upto the quarter ending 31.03.2011
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	75389	245037	225849	439890
Add Claims Outstanding at the end of the year	265241	1018838	-169493	749202
Less Claims Outstanding at the beginning of the year	0	749202	0	678315
Gross Incurred Claims	340629	514672	56355	510777
Add :Re-insurance accepted to direct claims	36437	393080	31234	483311
Less :Re-insurance Ceded to claims paid	232374	478208	15740	786979
Total Claims Incurred	144692	429544	71848	207109

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

WORKMEN'S COMPENSATION

Particulars	For the quarter ending 31.03.2012 (Rs.'000)	Upto the quarter ending 31.03.2012 (Rs.'000)	For the quarter ending 31.03.2011 (Rs.'000)	Upto the quarter ending 31.03.2011 (Rs.'000)
Claims paid				
Direct claims	58457	162386	65777	167888
Add Claims Outstanding at the end of the year	-6859	302950	-5020	302407
Less Claims Outstanding at the beginning of the year	0	302407	0	220015
Gross Incurred Claims	51598	162928	60756	250280
Add :Re-insurance accepted to direct claims	-95	296	28	1894
Less :Re-insurance Ceded to claims paid	8841	19086	-21307	25925
Total Claims Incurred	42662	144139	82091	226249

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ending 31.03.2012 (Rs.'000)	Upto the quarter ending 31.03.2012 (Rs.'000)	For the quarter ending 31.03.2011 (Rs.'000)	Upto the quarter ending 31.03.2011 (Rs.'000)
Claims paid				
Direct claims	686002	1421352	587281	1760047
Add Claims Outstanding at the end of the year	-109940	1171822	-84298	1186956
Less Claims Outstanding at the beginning of the year	0	1186956	0	1184339
Gross Incurred Claims	576062	1406219	502984	1762664
Add :Re-insurance accepted to direct claims	531	7568	5179	4982
Less :Re-insurance Ceded to claims paid	-1145	179941	227600	355930
Total Claims Incurred	577737	1233847	280562	1411716

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ending 31.03.2012 (Rs.'000)	Upto the quarter ending 31.03.2012 (Rs.'000)	For the quarter ending 31.03.2011 (Rs.'000)	Upto the quarter ending 31.03.2011 (Rs.'000)
Claims paid				
Direct claims	4494640	14921319	4944930	13726034
Add Claims Outstanding at the end of the year	147317	2169345	33507	2248538
Less Claims Outstanding at the beginning of the year	-853	2247685	0	2230367
Gross Incurred Claims	4642810	14842980	4978437	13744205
Add :Re-insurance accepted to direct claims	-506	2	0	0
Less :Re-insurance Ceded to claims paid	444503	1484501	749415	1634605
Total Claims Incurred	4197801	13358480	4229022	12109600

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ending 31.03.2012 (Rs.'000)	Upto the quarter ending 31.03.2012 (Rs.'000)	For the quarter ending 31.03.2011 (Rs.'000)	Upto the quarter ending 31.03.2011 (Rs.'000)
Claims paid				
Direct claims	12585	33144	12125	32692
Add Claims Outstanding at the end of the year	55243	1089053	18450	113937

Less Claims Outstanding at the beginning of the year	0	113937	0	94677
Gross Incurred Claims	67828	1008258	30575	51952
Add :Re-insurance accepted to direct claims	645	620	3765	4750
Less :Re-insurance Ceded to claims paid	8563	901705	1373	4408
Total Claims Incurred	59909	107174	32966	52294

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ending 31.03.2012 (Rs.'000)	Upto the quarter ending 31.03.2012 (Rs.'000)	For the quarter ending 31.03.2011 (Rs.'000)	Upto the quarter ending 31.03.2011 (Rs.'000)
Claims paid				
Direct claims	502222	1266476	767839	2162120
Add Claims Outstanding at the end of the year	-167104	2559702	-235081	2649632
Less Claims Outstanding at the beginning of the year	0	2649632	0	3104170
Gross Incurred Claims	335118	1176546	532758	1707582
Add :Re-insurance accepted to direct claims	67421	499921	681952	897859
Less :Re-insurance Ceded to claims paid	78726	137991	82242	-162178
Total Claims Incurred	323824	1538487	1132468	2767619

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ending 31.03.2012 (Rs.'000)	Upto the quarter ending 31.03.2012 (Rs.'000)	For the quarter ending 31.03.2011 (Rs.'000)	Upto the quarter ending 31.03.2011 (Rs.'000)
Claims paid				
Direct claims	11562784	35381438	12555153	36127713
Add Claims Outstanding at the end of the year	22750178	68239152	-3238537	41619532
Less Claims Outstanding at the beginning of the year	0	41619532	0	42820896
Gross Incurred Claims	34312951	62001046	9316615	34926348
Add :Re-insurance accepted to direct claims	1842780	9318324	5567149	10109136
Less :Re-insurance Ceded to claims paid	25061298	33987063	3039613	10410114
Total Claims Incurred	11094443	37332317	11844150	34625371

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ending 31.03.2012 (Rs.'000)	Upto the quarter ending 31.03.2012 (Rs.'000)	For the quarter ending 31.03.2011 (Rs.'000)	Upto the quarter ending 31.03.2011 (Rs.'000)
Claims paid				
Direct claims	14622457	42977699	15084940	42855756
Add Claims Outstanding at the end of the year	23038830	86547575	-4650810	58690628
Less Claims Outstanding at the beginning of the year	0	58690628	1	60225564
Gross Incurred Claims	37661287	70834645	10434128	41320818
Add :Re-insurance accepted to direct claims	2347621	10711363	5547695	11068277
Less :Re-insurance Ceded to claims paid	26365573	37010748	2758097	11735507
Total Claims Incurred	13643334	44535259	13223724	40653589

Notes:

- a) *Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- b) *Claims includes specific claims settlement cost but not expenses of management*
- c) *The surveyor fees, legal and other expenses shall also form part of claims cost.*
- d) *Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*