

FORM NL-2-B-PL

Name of the Insurer: The Oriental Insurance Company Limited

Registration No. and Date of Registration with the IRDA: 556 dated 16.03.2012

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2012

Sl. No.	Particulars	Schedule	For the quarter ending 31.03.2012 (Rs.'000)	Upto the quarter ending 31.03.2012 (Rs.'000)	For the quarter ending 31.03.2011 (Rs.'000)	Upto the quarter ending 31.03.2011 (Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		-244164	-639451	-160817	-215765
	(b) Marine Insurance		-310829	134354	727440	-210880
	(c) Miscellaneous Insurance		670223	779108	-693874	-1995173
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		443791	1860657	414565	1708896
	(b) Profit on sale of investments		491775	1628173	1011715	2482818
	Less: Loss on sale of investments		0	0	0	0
3	OTHER INCOME (To be specified)		10754	259415	87901	135661
	<b>TOTAL (A)</b>		<b>2886002</b>	<b>4022257</b>	<b>1654009</b>	<b>1905557</b>
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		4943	4943	-381	-381
	(b) For doubtful debts		266039	266039	64258	80436
	(c) Others (to be specified)		21888	22456	25941	26807
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		0	0	0	0
	(b) Bad debts written off		130	203	433	433
	(c) Others (To be specified)		-21684	-48150	-4608	-5810
	<b>TOTAL (B)</b>		<b>271316</b>	<b>245490</b>	<b>85645</b>	<b>101486</b>
1	Profit Before Tax		<b>790237</b>	<b>3776768</b>	<b>1301287</b>	<b>1804072</b>
2	Provision for Taxation-CY		-363396	-923396	-27300	-27300
3	Provision for Taxation-Pys		-436920	-202414	-88008	-1220453
4	Prior period items(Net)		-37226	-39361	-15496	-10166
5	Profit After Tax		<b>-47309</b>	<b>2611593</b>	<b>1170484</b>	<b>546153</b>
	<b>APPROPRIATIONS</b>					
	(a) Interim dividends paid during the year		0	0	0	0
	(b) Proposed final dividend		0	0	0	0
	(c) Dividend distribution tax		0	0	0	0
	(d) Transfer to any Reserves or Other Accounts (to be specified)		<b>-47309</b>	<b>2611593</b>	<b>237901</b>	<b>237901</b>
	Balance of profit/ loss brought forward from last year		0	0	0	0
	Balance carried forward to Balance SGeet		0	0	0	0

Notes: to Form NL-1-B-RA and NL-2-B- PL

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under "advance taxes paid and taxes deducted at source".
- Income from rent shall include only the realised rent. It shall not include any notional rent.
