

The Oriental Insurance Company Limited

Head Office: Block - 4, Plate-A, Third Floor NBCC Office Complex, Kidwai Nagar East, New Delhi -110023 CIN: IRDAN556P0092V01200506

Professional Indemnity Errors & Omissions Insurance for Chartered Accountants/Financial Accountants/Management Consultants/ Lawyers/ Advocates/ Solicitors/Counsels

Brief Description

The Policy will indemnify the Insured in respect of ERRORS and / or OMISSIONS on the part of the Accountants (Chattered Accountants, Financial Accountants, Management Consultants)/Lawyers (Advocates/Solicitors/Counsels),his named employees, partners while rendering professional services. In normal course all claims for compensation have to be legally established in the court of law.

Covered Risks

All sums which the insured becomes legally liable to pay as damages to third party in respect of Errors and/or Omissions on the part of the Insured whilst rendering professional services, arising out of claims first made in writing against the insured during the policy period, including legal costs and expenses incurred with the prior consent of insurer, subject to the limits of indemnity.

Major Exclusions

When any liability arises out of any criminal act or act committed in violation of any law or ordinance, services rendered while under the influence of intoxicants or narcotics.