



The Oriental Insurance Company Limited
Head Office: Block - 4, Plate-A, Third Floor
NBCC Office Complex, Kidwai Nagar East, New Delhi -110023
CIN : IRDAN556P0158V01200506

Fidelity Guarantee Policy - Floating Group

Brief Description

The policy covers direct pecuniary loss caused by an act of fraud or dishonesty committed by any salaried person employed by the insured. This loss should have occurred in connection with the employee's duties, during the period of his employment and should be discovered within 12 months of his/her death, dismissal or retirement/ resignation / retrenchment or 12 months after the policy ceases to exist, whichever is earlier. This policy can be extended to cover a number of employees, without specifying the names of the employees. Only the total guaranteed amount is stated and any loss up to that sum is covered whether resulting from default of one or more employees.

Covered Risks

The policy covers direct pecuniary loss caused by an act of fraud or dishonesty committed by any salaried person employed by the insured.

Major Exclusions

Trading losses, shortfalls