

**FORM NL-5 - CLAIMS SCHEDULE**

**CLAIMS INCURRED [NET]**

**FIRE**

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 1970884                           | 4323826                            | 1218587                           | 3598219                            |
| Add Claims Outstanding at the end of the year        | 2772770                           | 24023206                           | 729706                            | 15450587                           |
| Less Claims Outstanding at the beginning of the year | 0                                 | 16502831                           | 0                                 | 12614599                           |
| Gross Incurred Claims                                | 4743654                           | 11844201                           | 1948293                           | 6434207                            |
| Add :Re-insurance accepted to direct claims          | 282757                            | 684299                             | 107693                            | 1201921                            |
| Less :Re-insurance Ceded to claims paid              | 4566516                           | 8569775                            | 1002156                           | 3252379                            |
| <b>Total Claims Incurred</b>                         | <b>459895</b>                     | <b>3958725</b>                     | <b>1053830</b>                    | <b>4383749</b>                     |

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE CARGO**

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 717841                            | 1306564                            | 307464                            | 850431                             |
| Add Claims Outstanding at the end of the year        | -417768                           | 1813056                            | -350267                           | 2250377                            |
| Less Claims Outstanding at the beginning of the year | 0                                 | 2086467                            | 0                                 | 2296584                            |
| Gross Incurred Claims                                | 300073                            | 1033153                            | -42803                            | 804224                             |
| Add :Re-insurance accepted to direct claims          | 2585                              | 1069                               | -245                              | 10126                              |
| Less :Re-insurance Ceded to claims paid              | 630556                            | 593199                             | -311791                           | -61730                             |
| <b>Total Claims Incurred</b>                         | <b>-327898</b>                    | <b>441023</b>                      | <b>268743</b>                     | <b>876080</b>                      |

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

**MARINE HULL**

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 175968                            | 423270                             | 276845                            | 383124                             |
| Add Claims Outstanding at the end of the year        | 409339                            | 4865659                            | -125117                           | 4703080                            |
| Less Claims Outstanding at the beginning of the year | 0                                 | 4442249                            | 0                                 | 4834887                            |
| Gross Incurred Claims                                | 585307                            | 846680                             | 151728                            | 251317                             |
| Add :Re-insurance accepted to direct claims          | -1917                             | 127804                             | 14328                             | 127955                             |
| Less :Re-insurance Ceded to claims paid              | 21843                             | 462212                             | 38884                             | 119225                             |
| <b>Total Claims Incurred</b>                         | <b>561547</b>                     | <b>512272</b>                      | <b>127172</b>                     | <b>260047</b>                      |

**Notes:**

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MARINE TOTAL**

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 893809                            | 1729834                            | 584309                            | 1233555                            |
| Add Claims Outstanding at the end of the year        | -8429                             | 6678715                            | -475384                           | 6953457                            |
| Less Claims Outstanding at the beginning of the year | 0                                 | 6528716                            | 0                                 | 7131471                            |
| Gross Incurred Claims                                | 885380                            | 1879833                            | 108925                            | 1055541                            |
| Add :Re-insurance accepted to direct claims          | 668                               | 128873                             | 14083                             | 138081                             |
| Less :Re-insurance Ceded to claims paid              | 652399                            | 1055411                            | -272907                           | 57495                              |
| <b>Total Claims Incurred</b>                         | <b>233649</b>                     | <b>953295</b>                      | <b>395915</b>                     | <b>1136127</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR OD**

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 1523960                           | 4214471                            | 1378138                           | 3965333                            |
| Add Claims Outstanding at the end of the year        | 15497                             | 4151027                            | 146254                            | 4239965                            |
| Less Claims Outstanding at the beginning of the year | 0                                 | 3610659                            | 0                                 | 3600007                            |
| Gross Incurred Claims                                | 1539457                           | 4754839                            | 1524392                           | 4605291                            |
| Add :Re-insurance accepted to direct claims          | 724                               | 1471                               | -11392                            | 15459                              |
| Less :Re-insurance Ceded to claims paid              | 107534                            | 262192                             | 367476                            | 578212                             |
| <b>Total Claims Incurred</b>                         | <b>1432647</b>                    | <b>4494117</b>                     | <b>1145524</b>                    | <b>4042537</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

**MOTOR TP NON POOL**

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 1839882                           | 4789213                            | 1721246                           | 4414316                            |
| Add Claims Outstanding at the end of the year        | 722793                            | 28740144                           | 1180995                           | 21250258                           |
| Less Claims Outstanding at the beginning of the year | 0                                 | 23510736                           | 0                                 | 17101256                           |
| Gross Incurred Claims                                | 2562675                           | 10018621                           | 2902241                           | 8563318                            |
| Add :Re-insurance accepted to direct claims          | 98                                | 98                                 | -313687                           | 941065                             |
| Less :Re-insurance Ceded to claims paid              | 306002                            | 1138997                            | 189332                            | 1011156                            |
| <b>Total Claims Incurred</b>                         | <b>2256772</b>                    | <b>8879723</b>                     | <b>2399223</b>                    | <b>8493227</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP POOL

| Particulars   | For the quarter<br>ending 31.12.2014 | Upto the quarter<br>ending 31.12.2014 | For the quarter<br>ending 31.12.2013 | Upto the quarter<br>ending 31.12.2013 |
|---|--------------------------------------|---------------------------------------|--------------------------------------|---------------------------------------|
|   | (Rs.'000)                            | (Rs.'000)                             | (Rs.'000)                            | (Rs.'000)                             |
| Claims paid   |                                      |                                       |                                      |                                       |
| Direct claims   | 1154334                              | 3384458                               | 1286279                              | 3850890                               |
| Add Claims Outstanding at<br>the end of the year        | 343455                               | 23282660                              | -605435                              | 27595496                              |
| Less Claims Outstanding at<br>the beginning of the year | 0                                    | 24386565                              | 0                                    | 30765541                              |
| Gross Incurred Claims                                   | 1497789                              | 2280553                               | 680845                               | 680846                                |
| Add :Re-insurance<br>accepted to direct claims          | 0                                    | 0                                     | 0                                    | 0                                     |
| Less :Re-insurance Ceded<br>to claims paid              | 0                                    | 0                                     | 0                                    | 0                                     |
| <b>Total Claims Incurred</b>                            | <b>1497789</b>                       | <b>2280553</b>                        | <b>680845</b>                        | <b>680846</b>                         |

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TP D.R. POOL

| Particulars   | For the quarter<br>ending 31.12.2014 | Upto the quarter<br>ending 31.12.2014 | For the quarter<br>ending 31.12.2013 | Upto the quarter<br>ending 31.12.2013 |
|---|--------------------------------------|---------------------------------------|--------------------------------------|---------------------------------------|
|   | (Rs.'000)                            | (Rs.'000)                             | (Rs.'000)                            | (Rs.'000)                             |
| Claims paid   |                                      |                                       |                                      |                                       |
| Direct claims   | 49945                                | 99053                                 | 25980                                | 25980                                 |
| Add Claims Outstanding at<br>the end of the year        | -366766                              | 5121085                               | 1499607                              | 4399805                               |
| Less Claims Outstanding at<br>the beginning of the year | 0                                    | 5031503                               | 0                                    | 1274144                               |
| Gross Incurred Claims                                   | -316821                              | 188635                                | 1525587                              | 2199837                               |
| Add :Re-insurance<br>accepted to direct claims          | -111837                              | 163161                                | 1888716                              | 2115789                               |
| Less :Re-insurance Ceded<br>to claims paid              | -194106                              | 200481                                | 1759646                              | 2230634                               |
| <b>Total Claims Incurred</b>                            | <b>-234552</b>                       | <b>151315</b>                         | <b>1654657</b>                       | <b>2084992</b>                        |

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## MOTOR TOTAL

| Particulars   | For the quarter<br>ending 31.12.2014 | Upto the quarter<br>ending 31.12.2014 | For the quarter<br>ending 31.12.2013 | Upto the quarter<br>ending 31.12.2013 |
|---|--------------------------------------|---------------------------------------|--------------------------------------|---------------------------------------|
|   | (Rs.'000)                            | (Rs.'000)                             | (Rs.'000)                            | (Rs.'000)                             |
| Claims paid   |                                      |                                       |                                      |                                       |
| Direct claims   | 4568122                              | 12487195                              | 4411644                              | 12256519                              |
| Add Claims Outstanding at<br>the end of the year        | 714979                               | 61294916                              | 3173228                              | 57485525                              |
| Less Claims Outstanding at<br>the beginning of the year | 0                                    | 56539464                              | 0                                    | 51789144                              |
| Gross Incurred Claims                                   | 5283100                              | 17242648                              | 6633066                              | 16049292                              |
| Add :Re-insurance<br>accepted to direct claims          | -111015                              | 164730                                | 1563636                              | 3072312                               |
| Less :Re-insurance Ceded<br>to claims paid              | 219430                               | 1601670                               | 2316454                              | 3820002                               |
| <b>Total Claims Incurred</b>                            | <b>4952656</b>                       | <b>15805708</b>                       | <b>5880249</b>                       | <b>15301601</b>                       |

## Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

## ENGINEERING

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 617102                            | 1138318                            | 625504                            | 1314886                            |
| Add Claims Outstanding at the end of the year        | 124928                            | 4214552                            | -368381                           | 4067343                            |
| Less Claims Outstanding at the beginning of the year | 0                                 | 3593243                            | 0                                 | 3588700                            |
| Gross Incurred Claims                                | 742031                            | 1759626                            | 257123                            | 1793529                            |
| Add :Re-insurance accepted to direct claims          | 117764                            | -193857                            | -135261                           | 573007                             |
| Less :Re-insurance Ceded to claims paid              | 354076                            | 538869                             | 60632                             | 415598                             |
| <b>Total Claims Incurred</b>                         | <b>505718</b>                     | <b>1026900</b>                     | <b>61230</b>                      | <b>1950936</b>                     |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### AVIATION

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 305391                            | 496002                             | 144397                            | 347593                             |
| Add Claims Outstanding at the end of the year        | -284865                           | 878247                             | -98736                            | 892575                             |
| Less Claims Outstanding at the beginning of the year | 0                                 | 1038477                            | 0                                 | 985774                             |
| Gross Incurred Claims                                | 20525                             | 335772                             | 45661                             | 254392                             |
| Add :Re-insurance accepted to direct claims          | 204316                            | 223218                             | 121876                            | 187786                             |
| Less :Re-insurance Ceded to claims paid              | 78357                             | 313887                             | 55047                             | 128191                             |
| <b>Total Claims Incurred</b>                         | <b>146484</b>                     | <b>245103</b>                      | <b>112490</b>                     | <b>313988</b>                      |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### WORKMEN'S COMPENSATION

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 41794                             | 114933                             | 33386                             | 103604                             |
| Add Claims Outstanding at the end of the year        | 3162                              | 314206                             | 26783                             | 354069                             |
| Less Claims Outstanding at the beginning of the year | 0                                 | 317693                             | 0                                 | 319502                             |
| Gross Incurred Claims                                | 44956                             | 111445                             | 60169                             | 138170                             |
| Add :Re-insurance accepted to direct claims          | 0                                 | 0                                  | 0                                 | 0                                  |
| Less :Re-insurance Ceded to claims paid              | 2847                              | 7636                               | 6569                              | -2981                              |
| <b>Total Claims Incurred</b>                         | <b>42109</b>                      | <b>103810</b>                      | <b>53600</b>                      | <b>141152</b>                      |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### PERSONAL ACCIDENT

| Particulars | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|-------------|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|             | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid |                                   |                                    |                                   |                                    |

|  |               |               |               |               |
|--|---------------|---------------|---------------|---------------|
| Direct claims  | 228645        | 592116        | 269939        | 711383        |
| Add Claims Outstanding at the end of the year        | -18815        | 973621        | -38192        | 940178        |
| Less Claims Outstanding at the beginning of the year | 0             | 844236        | 0             | 817695        |
| Gross Incurred Claims                                | 209831        | 721500        | 231746        | 833867        |
| Add :Re-insurance accepted to direct claims          | -168          | 590           | -4733         | 613           |
| Less :Re-insurance Ceded to claims paid              | 23773         | 86679         | 52762         | 119697        |
| <b>Total Claims Incurred</b>                         | <b>185890</b> | <b>635411</b> | <b>174252</b> | <b>714783</b> |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### HEALTH

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 5836946                           | 16267484                           | 4166556                           | 13144223                           |
| Add Claims Outstanding at the end of the year        | 515601                            | 3540472                            | -49974                            | 2607307                            |
| Less Claims Outstanding at the beginning of the year | 0                                 | 2272145                            | 0                                 | 1964203                            |
| Gross Incurred Claims                                | 6352547                           | 17535811                           | 4116582                           | 13787327                           |
| Add :Re-insurance accepted to direct claims          | 0                                 | 0                                  | -21                               | 0                                  |
| Less :Re-insurance Ceded to claims paid              | 299590                            | 856641                             | 299646                            | 1034607                            |
| <b>Total Claims Incurred</b>                         | <b>6052957</b>                    | <b>16679169</b>                    | <b>3816915</b>                    | <b>12752720</b>                    |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### LIABILITY

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 11784                             | 38953                              | 9897                              | 29899                              |
| Add Claims Outstanding at the end of the year        | 9471                              | 1172415                            | 13846                             | 1211633                            |
| Less Claims Outstanding at the beginning of the year | 0                                 | 1155786                            | 0                                 | 1177228                            |
| Gross Incurred Claims                                | 21255                             | 55582                              | 23744                             | 64303                              |
| Add :Re-insurance accepted to direct claims          | 7568                              | 7578                               | -9815                             | 9355                               |
| Less :Re-insurance Ceded to claims paid              | 36356                             | 41000                              | 955                               | 30715                              |
| <b>Total Claims Incurred</b>                         | <b>-7533</b>                      | <b>22160</b>                       | <b>12973</b>                      | <b>42943</b>                       |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

#### MISCELLANEOUS OTHERS

| Particulars   | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|---------------|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|               | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid   |                                   |                                    |                                   |                                    |
| Direct claims | 447561                            | 1031053                            | 318985                            | 824676                             |

|  |                |               |                |                |
|--|----------------|---------------|----------------|----------------|
| Add Claims Outstanding at the end of the year        | -6708          | 3003803       | 87222          | 2949976        |
| Less Claims Outstanding at the beginning of the year | 0              | 2852659       | 0              | 2505289        |
| Gross Incurred Claims                                | 440853         | 1182196       | 406207         | 1269363        |
| Add :Re-insurance accepted to direct claims          | 76207          | 287363        | 748471         | 673379         |
| Less :Re-insurance Ceded to claims paid              | 668461         | 568335        | -40212         | 95900          |
| <b>Total Claims Incurred</b>                         | <b>-151401</b> | <b>901225</b> | <b>1194891</b> | <b>1846842</b> |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### MISCELLANEOUS TOTAL

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 12057346                          | 32166054                           | 9980308                           | 28732784                           |
| Add Claims Outstanding at the end of the year        | 1057752                           | 75392232                           | 2745795                           | 70508604                           |
| Less Claims Outstanding at the beginning of the year | 0                                 | 68613705                           | 0                                 | 63147536                           |
| Gross Incurred Claims                                | 13115097                          | 38944582                           | 11774297                          | 34190242                           |
| Add :Re-insurance accepted to direct claims          | 294671                            | 489621                             | 2284154                           | 4516453                            |
| Less :Re-insurance Ceded to claims paid              | 1682890                           | 4014717                            | 2751854                           | 5641729                            |
| <b>Total Claims Incurred</b>                         | <b>11726879</b>                   | <b>35419485</b>                    | <b>11306600</b>                   | <b>33064965</b>                    |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

#### TOTAL (ALL CLASSES)

| Particulars  | For the quarter ending 31.12.2014 | Upto the quarter ending 31.12.2014 | For the quarter ending 31.12.2013 | Upto the quarter ending 31.12.2013 |
|--|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|
|  | (Rs.'000)                         | (Rs.'000)                          | (Rs.'000)                         | (Rs.'000)                          |
| Claims paid  |                                   |                                    |                                   |                                    |
| Direct claims  | 14922039                          | 38219715                           | 11783204                          | 33564558                           |
| Add Claims Outstanding at the end of the year        | 3822093                           | 106094153                          | 3000117                           | 92912648                           |
| Less Claims Outstanding at the beginning of the year | 0                                 | 91645252                           | 0                                 | 82893606                           |
| Gross Incurred Claims                                | 18744131                          | 52668616                           | 13831516                          | 41679990                           |
| Add :Re-insurance accepted to direct claims          | 578096                            | 1302793                            | 2405930                           | 4904649                            |
| Less :Re-insurance Ceded to claims paid              | 6901805                           | 13639903                           | 4432908                           | 9903408                            |
| <b>Total Claims Incurred</b>                         | <b>12420423</b>                   | <b>40331506</b>                    | <b>12756346</b>                   | <b>38584842</b>                    |

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*