

FORM NL-5 - CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

FIRE

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2384831	6708657	2298121	5896340
Add Claims Outstanding at the end of the year	-4525603	19497603	1052244	16502831
Less Claims Outstanding at the beginning of the year	0	16502831	0	12614599
Gross Incurred Claims	-2140772	9703429	3350365	9784572
Add :Re-insurance accepted to direct claims	-224310	459989	818560	2020481
Less :Re-insurance Ceded to claims paid	-2656910	5912865	3000154	6252533
Total Claims Incurred	291828	4250553	1168771	5552520

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE CARGO

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	591418	1897982	589140	1439571
Add Claims Outstanding at the end of the year	-184596	1628460	-163910	2086467
Less Claims Outstanding at the beginning of the year	0	2086467	0	2296584
Gross Incurred Claims	406822	1439975	425230	1229454
Add :Re-insurance accepted to direct claims	12265	13334	27045	37171
Less :Re-insurance Ceded to claims paid	-10961	582238	177157	115427
Total Claims Incurred	430048	871071	275118	1151198

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.*

MARINE HULL

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	172271	595541	749037	1132161
Add Claims Outstanding at the end of the year	86038	4951697	-260831	4442249
Less Claims Outstanding at the beginning of the year	0	4442249	0	4834887
Gross Incurred Claims	258309	1104989	488206	739523
Add :Re-insurance accepted to direct claims	72798	200602	102521	230476
Less :Re-insurance Ceded to claims paid	501595	963807	335991	455216
Total Claims Incurred	-170488	341784	254736	514783

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.*
- Claims includes specific claims settlement cost but not expenses of management*
- The surveyor fees, legal and other expenses shall also form part of claims cost.*

d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MARINE TOTAL

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	763689	2493523	1338177	2571732
Add Claims Outstanding at the end of the year	-98558	6580157	-424741	6528716
Less Claims Outstanding at the beginning of the year	0	6528716	0	7131471
Gross Incurred Claims	665131	2544964	913436	1968977
Add :Re-insurance accepted to direct claims	85063	213936	129566	267647
Less :Re-insurance Ceded to claims paid	490634	1546045	513148	570643
Total Claims Incurred	259560	1212855	529854	1665981

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR OD

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2082533	6297003	1945595	5910928
Add Claims Outstanding at the end of the year	-547744	3603284	-629306	3610659
Less Claims Outstanding at the beginning of the year	0	3610659	0	3600007
Gross Incurred Claims	1534789	6289628	1316289	5921580
Add :Re-insurance accepted to direct claims	1612	3082	-335	15124
Less :Re-insurance Ceded to claims paid	34373	296565	123971	702183
Total Claims Incurred	1502028	5996145	1191984	5234521

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP NON POOL

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	2742618	7531831	1906639	6320955
Add Claims Outstanding at the end of the year	3663510	32403654	2260478	23510736
Less Claims Outstanding at the beginning of the year	0	23510736	0	17101256
Gross Incurred Claims	6406128	16424750	4167117	12730435
Add :Re-insurance accepted to direct claims	-98	0	-941065	0
Less :Re-insurance Ceded to claims paid	1870151	3009148	1240564	2251720
Total Claims Incurred	4535879	13415602	1985488	10478715

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP POOL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.03.2015	ending 31.03.2015	ending 31.03.2014	ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	1611936	4996394	1540689	5391580
Add Claims Outstanding at the end of the year	-3342902	19939758	-3208932	24386565
Less Claims Outstanding at the beginning of the year	0	24386565	0	30765541
Gross Incurred Claims	-1730966	549587	-1668242	-987396
Add :Re-insurance accepted to direct claims	0	0	1254751	1254751
Less :Re-insurance Ceded to claims paid	0	0	0	0
Total Claims Incurred	-1730966	549587	-413490	267356

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TP D.R. POOL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.03.2015	ending 31.03.2015	ending 31.03.2014	ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	95756	194809	23536	49516
Add Claims Outstanding at the end of the year	172996	5294081	631696	5031502
Less Claims Outstanding at the beginning of the year	0	5031502	0	1274144
Gross Incurred Claims	268752	457388	655232	2855069
Add :Re-insurance accepted to direct claims	175079	338240	-95426	2020363
Less :Re-insurance Ceded to claims paid	171461	371942	83654	2314288
Total Claims Incurred	272370	423686	476152	2561144

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MOTOR TOTAL

Particulars	For the quarter	Upto the quarter	For the quarter	Upto the quarter
	ending 31.03.2015	ending 31.03.2015	ending 31.03.2014	ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	6532842	19020037	5416459	17672979
Add Claims Outstanding at the end of the year	-54140	61240777	5742	56539462
Less Claims Outstanding at the beginning of the year	0	56539463	0	51789144
Gross Incurred Claims	6478703	23721351	4470397	20519689
Add :Re-insurance accepted to direct claims	176593	341322	217926	3290238
Less :Re-insurance Ceded to claims paid	2075985	3677654	1448189	5268192
Total Claims Incurred	4579311	20385020	3240134	18541735

Notes:

- a) Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- b) Claims includes specific claims settlement cost but not expenses of management
- c) The surveyor fees, legal and other expenses shall also form part of claims cost.
- d) Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	424020	1562339	636089	1950975
Add Claims Outstanding at the end of the year	66595	4281147	-474099	3593243
Less Claims Outstanding at the beginning of the year	0	3593243	0	3588700
Gross Incurred Claims	490616	2250242	161990	1955519
Add :Re-insurance accepted to direct claims	-46083	-239940	325315	898322
Less :Re-insurance Ceded to claims paid	410177	949046	163903	579501
Total Claims Incurred	34356	1061256	323403	2274339

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

AVIATION

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	139976	635978	152512	500104
Add Claims Outstanding at the end of the year	-142581	735667	145902	1038477
Less Claims Outstanding at the beginning of the year	0	1038477	0	985774
Gross Incurred Claims	-2605	333167	298414	552806
Add :Re-insurance accepted to direct claims	42789	266007	8437	196223
Less :Re-insurance Ceded to claims paid	-48561	265326	238156	366347
Total Claims Incurred	88745	333848	68695	382683

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

WORKMEN'S COMPENSATION

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	61704	176637	62830	166434
Add Claims Outstanding at the end of the year	-26151	288054	-36375	317693
Less Claims Outstanding at the beginning of the year	0	317693	0	319502
Gross Incurred Claims	35552	146998	26455	164625
Add :Re-insurance accepted to direct claims	0	0	0	0
Less :Re-insurance Ceded to claims paid	2131	9767	709	-2272
Total Claims Incurred	33421	137231	25745	166897

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

PERSONAL ACCIDENT

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				

Direct claims	340322	932438	378327	1089710
Add Claims Outstanding at the end of the year	-161328	812293	-95941	844236
Less Claims Outstanding at the beginning of the year	0	844236	0	817695
Gross Incurred Claims	178995	900495	282386	1116253
Add :Re-insurance accepted to direct claims	-1226	-636	46779	47392
Less :Re-insurance Ceded to claims paid	50659	137338	67420	187117
Total Claims Incurred	127109	762520	261745	976528

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

HEALTH

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	7055869	23323353	6794549	19938772
Add Claims Outstanding at the end of the year	-688800	2851673	-335161	2272145
Less Claims Outstanding at the beginning of the year	0	2272145	0	1964203
Gross Incurred Claims	6367069	23902880	6459387	20246714
Add :Re-insurance accepted to direct claims	100	100	0	0
Less :Re-insurance Ceded to claims paid	357144	1213786	431709	1466316
Total Claims Incurred	6010025	22689195	6027678	18780398

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

LIABILITY

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	19214	58167	42310	72210
Add Claims Outstanding at the end of the year	-31395	1141021	-55847	1155786
Less Claims Outstanding at the beginning of the year	0	1155786	0	1177228
Gross Incurred Claims	-12181	43402	-13536	50766
Add :Re-insurance accepted to direct claims	-7559	18	-17524	-8169
Less :Re-insurance Ceded to claims paid	-66001	-25000	3754	34468
Total Claims Incurred	46261	68421	-34814	8129

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS OTHERS

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	546447	1577500	427476	1252152

Add Claims Outstanding at the end of the year	-432684	2571119	-97317	2852659
Less Claims Outstanding at the beginning of the year	0	2852659	0	2505289
Gross Incurred Claims	113763	1295960	330159	1599522
Add :Re-insurance accepted to direct claims	244746	532110	840051	1513430
Less :Re-insurance Ceded to claims paid	-454404	113931	256061	351962
Total Claims Incurred	812913	1714138	914148	2760990

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER]
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

MISCELLANEOUS TOTAL

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	15120395	47286449	13910552	42643336
Add Claims Outstanding at the end of the year	-1470482	73921750	-943095	68613704
Less Claims Outstanding at the beginning of the year	0	68613704	0	63147536
Gross Incurred Claims	13649912	52594495	12015651	46205894
Add :Re-insurance accepted to direct claims	409359	898981	1420985	5937437
Less :Re-insurance Ceded to claims paid	2327130	6341848	2609903	8251630
Total Claims Incurred	11732141	47151628	10826734	43891700

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.

TOTAL (ALL CLASSES)

Particulars	For the quarter ending 31.03.2015	Upto the quarter ending 31.03.2015	For the quarter ending 31.03.2014	Upto the quarter ending 31.03.2014
	(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
Claims paid				
Direct claims	18268915	56488629	17546850	51111408
Add Claims Outstanding at the end of the year	-6094643	99999510	-315592	91645251
Less Claims Outstanding at the beginning of the year	0	91645251	0	82893606
Gross Incurred Claims	12174271	64842888	16279453	57959443
Add :Re-insurance accepted to direct claims	270112	1572906	2369111	7273759
Less :Re-insurance Ceded to claims paid	160854	13800758	7075010	16026611
Total Claims Incurred	12283529	52615036	12525359	51110201

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
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- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.