



THE ORIENTAL INSURANCE COMPANY LIMITED
(A Govt. of India Undertaking),
A-25 / 27, Asaf Ali Road, New Delhi – 110 002

CIN: U66010DL1947GOI007158

Website: <http://www.orientalinsurance.org.in>

Applications are invited from resident Indian Citizens for the post of "Appointed Actuary" on Full time Contract Basis:

- (I) Total No. of vacancies: 01
(II) Eligibility conditions (as on 01.11.2015)

A. Qualification:-

The Candidate should be a Fellow Member or an Affiliate Member in accordance with the Actuaries Act, 2006 with specialization (as evidence by qualification and/or working experience) in General Insurance. He/she should satisfy all the requirements specified in Regulation No. 3 of IRDA (Qualification of Actuary) Regulations, 2004 (including amendments) and any other Act/ Regulation, to the extent applicable.

B. Age: (As on 01.11.2015)

The candidate should preferably be over 35 years of age but not more than 60 years.

(III) Duties and Obligations:-

As per Regulation 8 of IRDA (Appointed Actuary) Regulations, 2000 (including amendments) and any other regulatory or legal requirement, to the extent applicable.

Any other assignment/ activity involving actuarial role.

(IV) Emoluments and Benefits:-

Negotiable. Please indicate your expectations.

(V) Service Conditions:-

Should be a resident of India and should be willing to stay in New Delhi.

After appointment he/she should not act as an Appointed Actuary of any other organisation. He/she is also expected not to practice in General Insurance for other Insurance Company or as a Broker or as a Surveyor.

Should not get engaged in any activity which gives rise to conflict of interest.

(VI) Selection Procedure:-

The selection procedure shall be by personal interview.

(VII) How to apply:-

Applications on foolscap paper neatly typed or handwritten in CAPITAL LETTERS, superscribed at left hand upper corner of the envelope "OICL-Appointed Actuary" should be sent to the following address:-

Dy, General Manager (P), The Oriental Insurance Company Limited,
"Oriental House", Head Office, A-25/27, Asaf Ali Road, New Delhi – 110 002.
Email id: mtalwar@orientalinsurance.co.in

(VIII) Last Date for receipt of applications:- 31.12.2015

General Instructions:-

1. Company reserves the right to restrict the number of candidates to be called for interview.
2. The decision of the Company will be final and binding in all matters.
3. In case it is found at any stage of recruitment that the candidate does not fulfill the eligibility criteria and / or he / she has furnished any incorrect / false / incomplete information or has suppressed any material fact(s), the candidature will stand cancelled. If any of these shortcomings are noticed even after appointment his / her services are liable to be terminated forthwith. Before applying for any post, the candidate should ensure that he/she fulfills the eligibility and other norms mentioned in this advertisement. The decision of the Company in respect of matters concerning eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of conduct of interview selection and other matters relating to recruitment will be final and binding on the candidate.
4. The Company shall not entertain any correspondence or personal enquiries. Canvassing in any form will disqualify the candidate.
5. **Appointment will be subject to approval of Insurance Regulatory Development Authority.**


Dy. General Manager (P)

 